



# Administrator & Administrative Support Retirement Investment Plans

Staff Hired AFTER April, 2010

	<b>WRS / ETF</b> (Wisconsin Retirement / Employee Trust Funds) 	<b>HRA</b> (Health Reimbursement Account) <b>Mid-America</b> 	<b>VOLUNTARY RETIREMENT PLANS</b> <b>403(b) &amp; 457 WDC</b>									
<b>How Is this Investment Option Funded?</b>	<b>CONTRIBUTION</b> <table border="1"> <thead> <tr> <th>Calendar Year</th> <th>District</th> <th>Employee*</th> </tr> </thead> <tbody> <tr> <td>2017</td> <td>6.8%</td> <td>6.8%</td> </tr> <tr> <td>2018</td> <td>6.7%</td> <td>6.7%</td> </tr> </tbody> </table>	Calendar Year	District	Employee*	2017	6.8%	6.8%	2018	6.7%	6.7%	100% <u>school district</u> contribution to this fund.	<b>100% employee paid plans.</b>
Calendar Year	District	Employee*										
2017	6.8%	6.8%										
2018	6.7%	6.7%										
<b>How Do I Enroll?</b>	Eligible if work a minimum of 440 hours per year.  Enrollment is processed by Human Resources and is effective your hire date.	Enrollment is processed by Human Resources and is effective July of the year you are hired (mid-year hires enrollment is processed around month of hire date).	<b>403(b) Employee Savings Plans</b> and <b>457 Wisconsin Deferred Compensation Plan (WDC)</b>									
<b>Additional Account Information</b>	<ul style="list-style-type: none"> <li>•Contributions made to the account during your employment only.</li> <li>•Employee contribution “pre-tax” – do not pay taxes when employed; will pay taxes when obtain access to funds</li> <li>•Current law prohibits you from opting out of enrollment unless receiving an annuity or recently processed a separation benefit</li> <li>•Employee can complete beneficiary designation form. If you do not complete the form, payout is determined by state statute standard sequence.</li> <li>•Your Benefit Handbook - etf.wi.gov</li> </ul>	<ul style="list-style-type: none"> <li>•Contributions made to your account during employment.</li> <li>•Prorated to FTE if part-time</li> </ul> <p> <b>261 day contract</b> \$4,000 (\$333 monthly)  <b>238 day contract</b> \$3,650 (\$304 monthly)  <b>210 day contract</b> \$3,220 (\$268 monthly)  <b>200 day contract</b> \$3,065 (\$255 monthly)  <b>182 day contract</b> \$2,790 (\$232.50 monthly)           </p> <p> <b>Vesting Schedule</b>            1 year = 10%    6 years = 60%            2 years = 20%    7 years = 70%            3 years = 30%    8 years = 80%            4 years = 40%    9 years = 90%            5 years = 50%    10 years = 100%           </p>	SEE THE FOLLOWING WEB PAGE: <a href="http://www.waunakee.k12.wi.us/district/Tax_Sheltered_Annuity.cfm">http://www.waunakee.k12.wi.us/district/Tax_Sheltered_Annuity.cfm</a>									
<b>Investment Options</b>	<ul style="list-style-type: none"> <li>•Funds invested in <b>Core Trust Fund</b> (formally Fixed Trust Fund) unless employee completes Election to Participate in <b>Variable Trust Form</b>.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Vested funds</b> set up in moderately managed fund – Am Cent Strategic Alloc Mod. Vested funds are participant directed meaning you can change which fund your \$ is invested in.</li> <li>• <b>UnVested funds</b> are set up in a fixed fund account and cannot be changed until the funds are vested.</li> </ul>										
<b>When and How do I Receive Balance Information On This Account?</b>	On payroll check detail, district contribution appears as a “benefit”. Employee contribution appears as a “deduction”.	On payroll check detail, appears as a “benefit”.  Quarterly statements mailed to your home from Mid-America. During employment, monthly										

	<p>You receive an annual statement from WRS/ETF via school inter-office mail each year around April.</p>	<p>payments sent to Mid-America.</p>	
<p><b>When Will I Have Access to the Funds?</b></p>	<p><b>New Vesting Provision.</b> Effective brand new employees enrolling 1<sup>st</sup> time in WRS 7/1/11 or after. Need 5 years creditable service to be eligible for WRS annuity or lump sum retirement benefit. If leave before 5 years vested creditable service, eligible for separation benefit (= employee contribution + interest) only.</p> <p><b>Upon Retirement.</b> Consult with WRS/ETF on the several payout options available.</p> <p><b>Upon Severance of Employment.</b> Consult with WRS/ETF regarding a separation benefit (employee share only).</p>	<p><b>Upon Retirement.</b> Contributions made during employment will be available for use upon retirement. Funds in this account to be accessed for reimbursement of medical insurance premiums incurred after retirement.</p>	<p style="text-align: right;"><i>Updated 8/7/17</i></p>