



**2010-2011 Budget  
August 9th, 2010 Update**

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2010-2011 fiscal year began in December 2009 with the preparation of budget guidelines, a 5-year budget forecast, and a budget timeline. The budget guidelines, a 5-year budget forecast, and budget timeline were presented to the Budget Committee in December 2009. The 2010-2011 budget planning process was reviewed by the Board of Education during January 2010 at a special board meeting and then approved at the regular February board meeting. Building/department level budget planning took place between February-March. Administrative review of the budget took place in March. The first draft of the budget was presented to the Board of Education in April. The second draft of the budget was presented in May. A public hearing on the budget will take place in June. The administration will request that the Board of Education approve the preliminary budget in June. An update will be presented in August after receiving the state equalization aid estimate from the Wisconsin Department of Public Instruction. The preliminary budget will be presented at the Annual Meeting in October with community approval of the tax levy. The Budget Committee will review any necessary changes to the budget in October. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting in October scheduled for the 25<sup>th</sup>.

## Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

| <b>FUND</b> | <b>DESCRIPTION</b>          |
|-------------|-----------------------------|
| 10          | General                     |
| 21          | Special Revenue Trust       |
| 27          | Special Education           |
| 38          | Non-Referendum Debt Service |
| 39          | Referendum Debt Service     |
| 49          | Capital Projects            |
| 50          | Food Service                |
| 72          | Private Benefit Trust       |
| 73          | Employee Benefit Trust      |
| 80          | Community Service           |
| 99          | Other Cooperative Funds     |

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10 and 38, and indirectly affects Fund 27.

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the projected September 2010 numbers are shown below:

| <b>Grade</b>      | <b>2006-07</b> | <b>2007-08</b> | <b>2008-09</b> | <b>2009-10</b> | <b>2010-11</b> |
|-------------------|----------------|----------------|----------------|----------------|----------------|
| <b>EC/Sprouts</b> | 80             | 44             | 45             | 53             | 50             |
| <b>K</b>          | 230            | 250            | 253            | 270            | 260            |
| <b>1</b>          | 257            | 243            | 264            | 257            | 275            |
| <b>2</b>          | 224            | 269            | 255            | 268            | 260            |
| <b>3</b>          | 222            | 236            | 276            | 262            | 273            |
| <b>4</b>          | 219            | 240            | 240            | 281            | 275            |
| <b>TOTAL</b>      | <b>1232</b>    | <b>1282</b>    | <b>1333</b>    | <b>1391</b>    | <b>1393</b>    |
| <b>ELEM</b>       |                |                |                |                |                |
| <b>5</b>          | 266            | 229            | 258            | 258            | 289            |
| <b>6</b>          | 246            | 280            | 235            | 260            | 260            |
| <b>TOTAL</b>      | <b>512</b>     | <b>509</b>     | <b>493</b>     | <b>518</b>     | <b>549</b>     |
| <b>INTER.</b>     |                |                |                |                |                |
| <b>7</b>          | 271            | 271            | 309            | 250            | 290            |
| <b>8</b>          | 296            | 281            | 272            | 315            | 250            |
| <b>TOTAL</b>      | <b>567</b>     | <b>552</b>     | <b>581</b>     | <b>565</b>     | <b>540</b>     |
| <b>MIDDLE</b>     |                |                |                |                |                |
| <b>9</b>          | 266            | 297            | 284            | 278            | 315            |
| <b>10</b>         | 247            | 277            | 299            | 282            | 278            |
| <b>11</b>         | 283            | 251            | 282            | 300            | 282            |
| <b>12</b>         | 254            | 288            | 256            | 283            | 300            |
| <b>TOTAL</b>      | <b>1050</b>    | <b>1113</b>    | <b>1121</b>    | <b>1143</b>    | <b>1175</b>    |
| <b>HIGH</b>       |                |                |                |                |                |
| <b>TOTAL</b>      | <b>3361</b>    | <b>3456</b>    | <b>3528</b>    | <b>3617</b>    | <b>3657</b>    |
| <b>DISTRICT</b>   |                |                |                |                |                |

The historical student count, and 2010 projected count, shows an increasing enrollment. This increasing enrollment results in additional revenues being available through the revenue cap formula.

The 2010-2011 revenue cap limit is estimated to increase to \$36,691,933 or \$1,466,442 higher than 2009-2010. This increase equates to a 4.2% increase. The 2010-2011 state equalization aid is estimated to increase to \$18,661,984 or \$1,146,826 higher than 2009-2010. This change equates to a 6.5% increase. The district has received an estimate regarding 2010-2011 state equalization aid from the WI Department of Public Instruction.

The 2010-2011 tax levy increases to \$23,338,494 or \$541,585 higher than 2009-2010. This increase equates to a 2.4% increase. Two years of historical information and the proposed tax levy for this year is shown below.

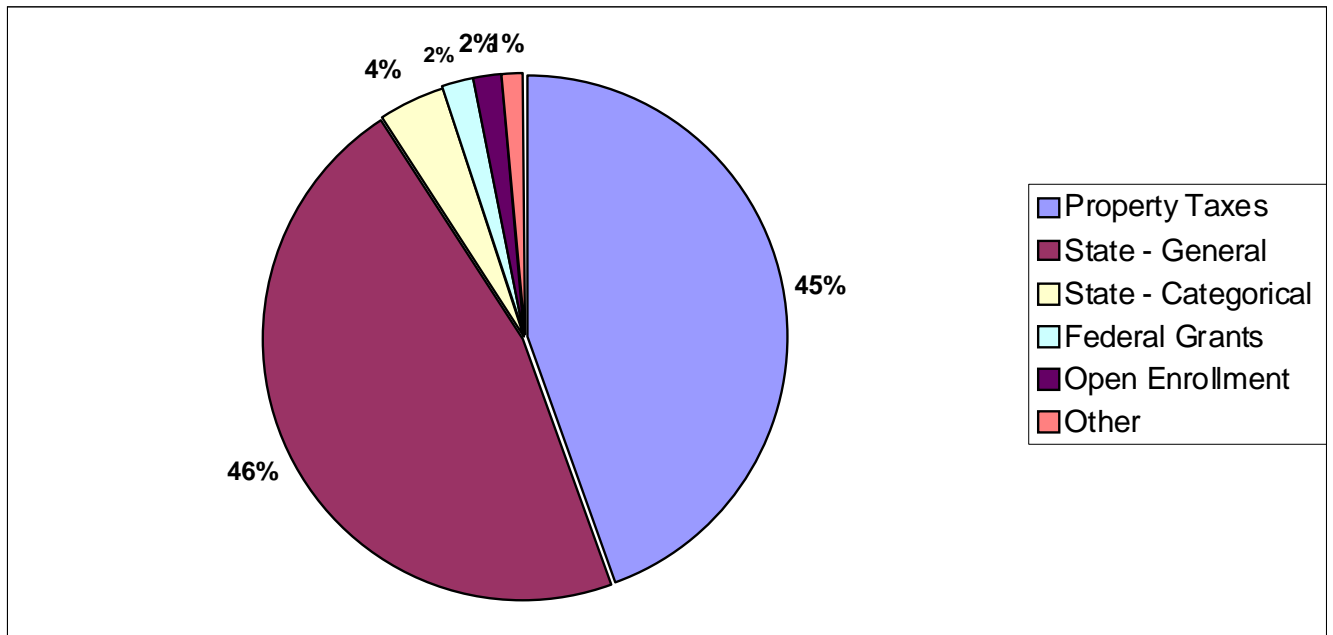
| <b>Proposed Property Tax Levy</b>                          |                              |                           |                             |
|--|------------------------------|---------------------------|-----------------------------|
| <b>FUND</b>  | <b>Audited<br/>2008-2009</b> | <b>Actual<br/>2009-10</b> | <b>Proposed<br/>2010-11</b> |
| General Fund   | 15,659,101.00                | 17,585,541.00             | 17,905,157.00               |
| Referendum Debt Service Fund                               | 4,939,874.00                 | 4,970,908.00              | 5,158,312.00                |
| Non-Referendum Debt Service Fund                           | 83,895.00                    | 82,460.00                 | 81,025.00                   |
| Community Service Fund                                     | 139,125.00                   | 158,000.00                | 194,000.00                  |
| <b>TOTAL SCHOOL LEVY</b>                                   | <b>20,821,995.00</b>         | <b>22,796,909.00</b>      | <b>23,338,494.00</b>        |
| <b>PERCENTAGE INCREASE --<br/>TOTAL LEVY FROM PRIOR YR</b> | <b>7.4%</b>                  | <b>9.5%</b>               | <b>2.4%</b>                 |

The 2010-2011 tax base is estimated to remain the same at \$2,107,450,933 or \$0 higher than 2009-2010. This change equates to a 0% increase. The 2010-2011 tax rate (tax levy/tax base) increases to \$11.07 or \$.25 higher than 2009-2010. This increase equates to a 2.4% increase. The school tax on a \$200,000 home is estimated to increase from \$2,164 to \$2,214 or \$50 higher (assuming home had assessment change of 0%).

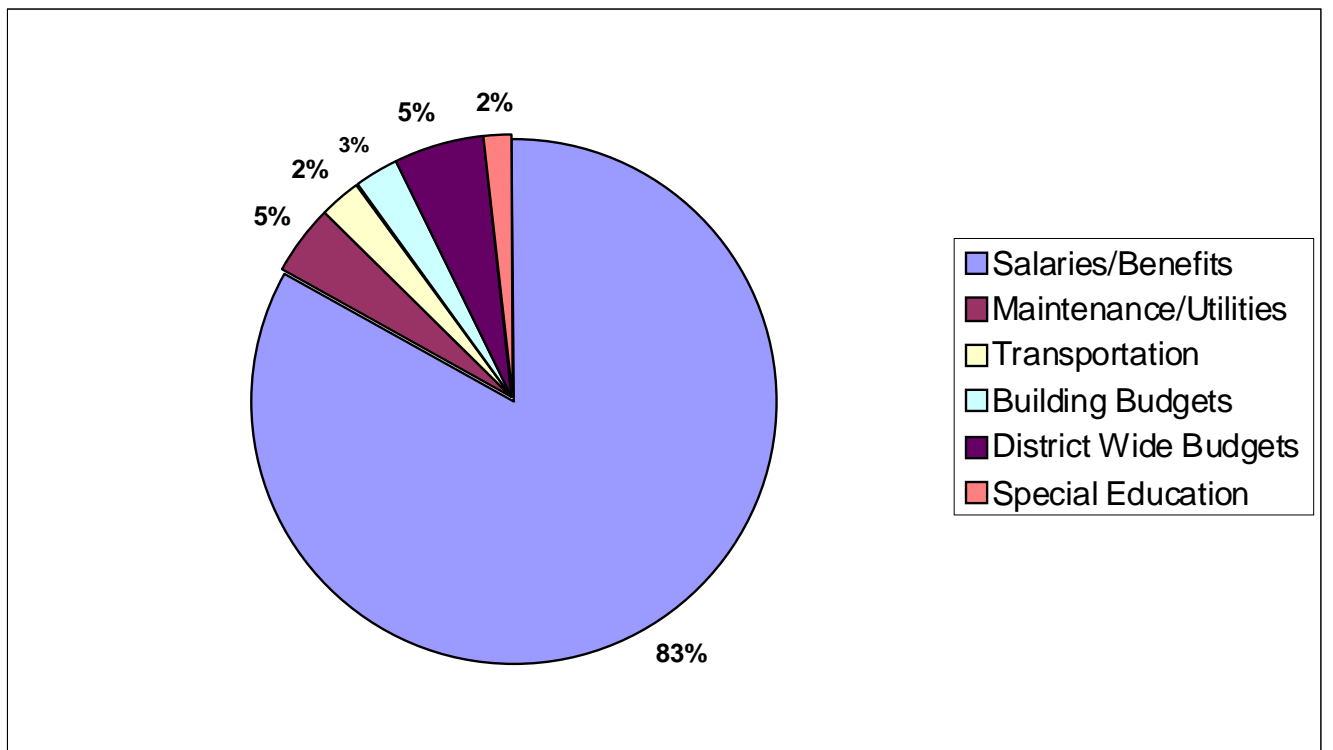
A summary of the expenditures showing two years of historical information and the proposed 2010-2011 budget is shown below. Fund 72 and 73 are not included in the summary below.

| <b>Total Expenditures and Other Financing Uses</b>                            |                              |                             |                               |
|---|------------------------------|-----------------------------|-------------------------------|
| <b>ALL FUNDS</b>  | <b>Audited<br/>2008-2009</b> | <b>Actual<br/>2009-2010</b> | <b>Proposed<br/>2010-2011</b> |
| <b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>                                  | <b>47,805,307.34</b>         | <b>51,054,810.00</b>        | <b>66,803,240.00</b>          |
| <b>Interfund Transfers (Source 100) - ALL FUNDS</b>                           | <b>4,046,473.57</b>          | <b>4,344,062.00</b>         | <b>4,448,651.00</b>           |
| <b>Refinancing Expenditures (FUND 30)</b>                                     | <b>0.00</b>                  | <b>0.00</b>                 | <b>8,450,000.00</b>           |
| <b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>                                    | <b>43,758,833.77</b>         | <b>46,710,748.00</b>        | <b>53,904,589.00</b>          |
| <b>PERCENTAGE INCREASE -- NET TOTAL FUND<br/>EXPENDITURES FROM PRIOR YEAR</b> | <b>5.19%</b>                 | <b>6.75%</b>                | <b>15.4%</b>                  |

Where do the revenues come from? (Funds 10 and 27)



What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

**General Fund 10**

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

|                       | 2009-2010           | 2010-2011           | \$ Change        | % Change   |
|-----------------------|---------------------|---------------------|------------------|------------|
| <b>Revenues:</b>      |                     |                     |                  |            |
| Property Taxes        | \$17,585,541        | \$17,905,157        | 319,616          | 1.8        |
| Admissions            | \$80,000            | \$80,000            | 0                | 0          |
| Interest              | \$50,000            | \$50,000            | 0                | 0          |
| Student Fees          | \$225,000           | \$238,125           | 13,125           | 5.8        |
| Rentals               | \$15,000            | \$15,000            | 0                | 0          |
| Miscellaneous         | \$20,000            | \$25,000            | 5,000            | 25         |
| Tuition – OE          | \$534,769           | \$599,199           | 64,430           | 12.1       |
| Transportation Aid    | \$47,000            | \$49,000            | 2,000            | 4.3        |
| Library Aid           | \$114,000           | \$114,000           | 0                | 0          |
| Equalization Aid      | \$17,515,158        | \$18,661,984        | 1,146,826        | 6.6        |
| Computer Aid          | \$42,332            | \$42,332            | 0                | 0          |
| Debt Premium          | \$20,000            | \$20,000            | 0                | 0          |
| Aidable Refund        | \$20,000            | \$30,000            | 10,000           | 50         |
| Title 1 Grant         | \$65,602            | \$62,407            | (3,195)          | (4.9)      |
| Title 2 Grant         | \$58,641            | \$58,641            | 0                | 0          |
| Title 3 Grant         | \$9,638             | \$9,638             | 0                | 0          |
| Title 4 Grant         | \$7,964             | \$0                 | (7,964)          | (100)      |
| Title 5 Grant         | \$0                 | \$0                 | 0                | 0          |
| Sharon Nelson Grant   | \$139,380           | \$0                 | (139,380)        | (100)      |
| Medicaid              | \$0                 | \$0                 | 0                | 0          |
|                       |                     |                     |                  |            |
| <b>Total Revenues</b> | <b>\$36,550,025</b> | <b>\$37,960,483</b> | <b>1,410,458</b> | <b>3.9</b> |

The 2010-11 grant budgets are not all available at this time.

The 2010-11 open enrollment budgets have been adjusted based on 10 additional students. Actual student attendance in the fall of 2010 will determine the final amounts.

The state equalization aid/property tax budgets will be revised based on the final information received from the Department of Public Instruction in October.

The interest earnings/interest expenses for borrowings will be revised in the fall of 2010 based on market conditions.

|                         | 2009-2010    | 2010-2011    | \$ Change | % Change |
|-------------------------|--------------|--------------|-----------|----------|
| <b>Expenditures:</b>    |              |              |           |          |
| Personnel Costs         | \$26,470,708 | \$27,583,068 | 1,112,360 | 4.2      |
| Prairie School          | \$99,619     | \$99,619     | 0         | 0        |
| Heritage School         | \$60,214     | \$60,214     | 0         | 0        |
| Arboretum School        | \$108,495    | \$108,495    | 0         | 0        |
| Intermediate School     | \$102,410    | \$102,410    | 0         | 0        |
| Middle School           | \$143,701    | \$143,701    | 0         | 0        |
| High School             | \$464,542    | \$464,542    | 0         | 0        |
| Athletics               | \$140,322    | \$140,322    | 0         | 0        |
| Utilities               | \$1,136,800  | \$1,136,800  | 0         | 0        |
| Maintenance             | \$594,430    | \$683,896    | 89,466    | 15.1     |
| Transportation          | \$710,000    | \$770,000    | 60,000    | 8.5      |
| Textbooks               | \$210,000    | \$210,000    | 0         | 0        |
| Technology              | \$576,304    | \$576,304    | 0         | 0        |
| Business/District Wide  | \$1,459,516  | \$1,423,086  | (36,430)  | (2.5)    |
| Transfer to Fund 27     | \$4,272,964  | \$4,448,651  | 175,687   | 4.1      |
|                         |              |              |           |          |
| Total Expenditures      | \$36,550,025 | \$37,951,108 | 1,401,083 | 3.8      |
|                         |              |              |           |          |
| <b>Rev-Exp</b>          | \$0          | \$9,375      | 9,375     | --       |
| <b>Beg Fund Balance</b> | \$4,994,412  | \$4,994,412  | 0         | 0        |
| <b>End Fund Balance</b> | \$4,994,412  | \$5,003,787  | 9,375     | .2       |

**Overall considerations for Fund 10:**

- Budget is balanced with a small positive balance.
- The small positive balance is reserved for future parking lot expenses.
- Revenue cap increase is estimated based on September, 2010 student count and \$200/student increase.
- State equalization aid information has not been provided at this time.
- No fee increase for general student fees, a parking fee increase to \$50 is included.
- General contingency of \$100,000 is added back in the budget.
- The personnel budget includes a 4.17 FTE teaching increase, a 1.0 Director of Technology position, and salary and benefit increases for existing staff. The additional teaching positions are presented on the next page.
- A portion of the technology budget will be re-allocated to personnel costs (\$14,268) to fund the technology director position and (\$140,000) to remove the 1-time costs of purchasing the Infinite Campus program.

Additional Positions

| <b>Building</b>                  | <b>Position</b>           | <b>FTE</b>   |
|----------------------------------|---------------------------|--------------|
| Prairie                          | Classroom Teacher         | 0            |
|                                  | Specialist Teacher        | 0            |
|                                  |                           |              |
| Heritage                         | Classroom Teacher         | 0            |
|                                  | Specialist Teacher        | 0            |
|                                  |                           |              |
| Arboretum                        | Classroom Teacher         | 0            |
|                                  | Specialist Teacher        | 0            |
|                                  |                           |              |
| K-4 Buildings                    |                           | 0            |
|                                  |                           |              |
| Arboretum, Heritage,<br>Prairie  | Assistant Time            | 0            |
|                                  |                           |              |
| Intermediate School              | Classroom Teacher         | +2.0         |
|                                  | Specialist Teacher        | +.62         |
|                                  |                           |              |
| Middle School                    | Classroom Teacher         | 0            |
|                                  | Specialist Teacher        | 0            |
|                                  |                           |              |
| High School                      | Classroom Teacher         | +.91         |
|                                  | Specialist Teacher        | +.64         |
|                                  |                           |              |
| Special Ed. – Fund 27            | Learning Disabled Teacher | -.50         |
|                                  |                           |              |
| K-12                             | Director of Technology    | +1.0         |
|                                  |                           |              |
| <b>Total Additional Staffing</b> |                           | <b>+4.67</b> |
| (Fund 10)                        |                           | +5.17        |
| (Fund 27)                        |                           | -.50         |

## Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

|                         | 2009-10  | 2010-2011 | \$ Change | % Change |
|-------------------------|----------|-----------|-----------|----------|
| <b>Revenues:</b>        |          |           |           |          |
|                         |          |           |           |          |
| Gifts                   | \$60,000 | \$60,000  | 0         | 0        |
|                         |          |           |           |          |
| Total Revenues          | \$60,000 | \$60,000  | 0         | 0        |
|                         |          |           |           |          |
| <b>Expenditures:</b>    |          |           |           |          |
|                         |          |           |           |          |
| Instructional           | \$10,000 | \$10,000  | 0         | 0        |
| Co-Curricular           | \$50,000 | \$50,000  | 0         | 0        |
|                         |          |           |           |          |
| Total Expenditures      | \$60,000 | \$60,000  | 0         | 0        |
|                         |          |           |           |          |
| <b>Rev – Exp:</b>       | \$0      | \$0       | 0         | 0        |
| <b>Beg Fund Balance</b> | \$4,381  | \$4,381   | 0         | 0        |
| <b>End Fund Balance</b> | \$4,381  | \$4,381   | 0         | 0        |

The 2008-09 fiscal year was the first year for Fund 21. The 2010-11 budget will be revised during the fall of 2010 based on actual activity during 2009-10.

Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

|                            | 2009-10            | 2010-11            | \$ Change        | % Change     |
|----------------------------|--------------------|--------------------|------------------|--------------|
| <b>Revenues:</b>           |                    |                    |                  |              |
| Federal Grant CESA         | \$0                | \$0                | 0                | 0            |
| Federal Grant PS           | \$14,543           | \$14,030           | (513)            | (3.5)        |
| Federal Grant PS ARRA      | \$35,182           | \$0                | (35,182)         | (100)        |
| Federal Grant FT           | \$599,911          | \$604,744          | 4,833            | .8           |
| Federal Grant FT ARRA      | \$744,096          | \$0                | (744,096)        | (100)        |
| State Aid                  | \$1,500,000        | \$1,525,000        | 25,000           | 1.7          |
| Tuition – OE               | \$67,652           | \$67,652           | 0                | 0            |
| Transfer In Fund 10        | \$4,272,964        | \$4,448,651        | 175,687          | 4.1          |
| Medicaid                   | \$50,000           | \$50,000           | 0                | 0            |
| <b>Total Revenues</b>      | <b>\$7,284,348</b> | <b>\$6,710,077</b> | <b>(574,271)</b> | <b>(7.9)</b> |
| <b>Expenditures:</b>       |                    |                    |                  |              |
| Personnel Costs            | \$5,592,188        | \$5,787,875        | 195,687          | 3.5          |
| Tuition – OE               | \$32,215           | \$32,215           | 0                | 0            |
| Pupil Services Budget      | \$27,213           | \$27,213           | 0                | 0            |
| Transportation             | \$200,000          | \$205,000          | 5,000            | 2.5          |
| CESA Payment – Vision      | \$21,000           | \$21,000           | 0                | 0            |
| District Payment - Hearing | \$13,000           | \$13,000           | 0                | 0            |
| Federal Grant FT           | \$599,911          | \$604,744          | 4,833            | .8           |
| Federal Grant FT ARRA      | \$744,096          | \$0                | (744,096)        | (100)        |
| Federal Grant PS           | \$14,543           | \$14,030           | (513)            | (3.5)        |
| Federal Grant PS ARRA      | \$35,182           | \$0                | (35,182)         | (100)        |
| Federal Grant CESA         | \$0                | \$0                | 0                | 0            |
| Medicaid                   | \$5,000            | \$5,000            | 0                | 0            |
| <b>Total Expenditures</b>  | <b>\$7,284,348</b> | <b>\$6,710,077</b> | <b>(574,271)</b> | <b>(7.9)</b> |
| <b>Rev – Exp:</b>          | <b>\$0</b>         | <b>\$0</b>         | <b>0</b>         | <b>0</b>     |
| <b>Beg Fund Balance</b>    | <b>\$0</b>         | <b>\$0</b>         | <b>0</b>         | <b>0</b>     |
| <b>End Fund Balance</b>    | <b>\$0</b>         | <b>\$0</b>         | <b>0</b>         | <b>0</b>     |

The personnel budget includes salary and benefit increases for existing staff, and a decrease of .50 FTE teaching staff.

The 2010-11 grant budgets are available at this time.

The 2010-11 open enrollment budgets will be adjusted based on actual student attendance in September of 2010.

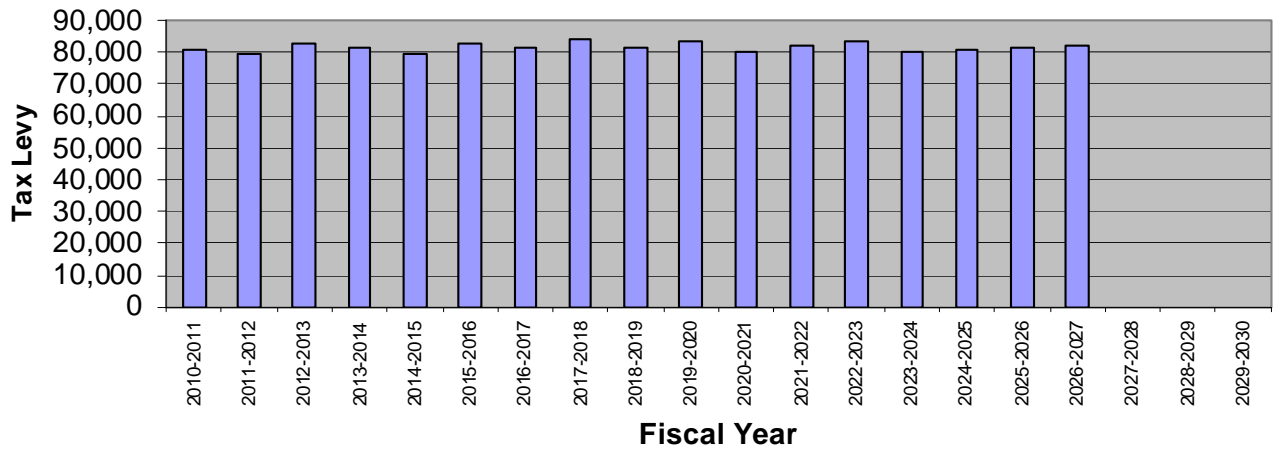
Non – Referendum Debt Service Fund 38

**Purpose of Fund:** The purpose of the debt service fund 38 is to repay prior debts borrowed without authority of an approved referendum.

|                         | 2009-2010 | 2010-2011 | \$ Change | % Change |
|-------------------------|-----------|-----------|-----------|----------|
| <b>Revenues:</b>        |           |           |           |          |
| Refinancing             | \$0       | \$0       | 0         | 0        |
| Interest Earned         | \$0       | \$0       | 0         | 0        |
| Property Taxes          | \$82,460  | \$81,025  | (1,435)   | (1.7)    |
|                         |           |           |           |          |
| Total Revenues          | \$82,460  | \$81,025  | (1,435)   | (1.7)    |
|                         |           |           |           |          |
| <b>Expenditures:</b>    |           |           |           |          |
| Refinancing             | \$0       | \$0       | 0         | 0        |
| Interest Owed           | \$48,178  | \$46,743  | (1,435)   | (3)      |
| Principal Owed          | \$35,000  | \$35,000  | 0         | 0        |
|                         |           |           |           |          |
| Total Expenditures      | \$83,178  | \$81,743  | (1,435)   | (1.7)    |
|                         |           |           |           |          |
| <b>Rev-Exp:</b>         | (\$718)   | (\$718)   | 0         | 0        |
| <b>Beg Fund Balance</b> | \$24,246  | \$23,528  | (718)     | (3)      |
| <b>End Fund Balance</b> | \$23,528  | \$22,810  | (718)     | (3.1)    |

The following graph and table reflects the future tax levies (1 borrowing) in this fund.

### Debt Service Payments Remaining



| FISCAL YEAR      | AMOUNT DUE            |
|------------------|-----------------------|
| 2010-2011        | 81,025.00             |
| 2011-2012        | 79,590.00             |
| 2012-2013        | 83,052.50             |
| 2013-2014        | 81,412.50             |
| 2014-2015        | 79,772.50             |
| 2015-2016        | 83,030.00             |
| 2016-2017        | 81,185.00             |
| 2017-2018        | 83,887.50             |
| 2018-2019        | 81,137.50             |
| 2019-2020        | 83,250.00             |
| 2020-2021        | 80,225.00             |
| 2021-2022        | 82,062.50             |
| 2022-2023        | 83,543.75             |
| 2023-2024        | 79,806.25             |
| 2024-2025        | 80,925.00             |
| 2025-2026        | 81,756.25             |
| 2026-2027        | 82,300.00             |
| 2027-2028        | 0                     |
| 2028-2029        | 0                     |
| 2029-2030        | 0                     |
| <b>TOTAL DUE</b> | <b>\$1,387,961.25</b> |

### Debt Service Fund 39

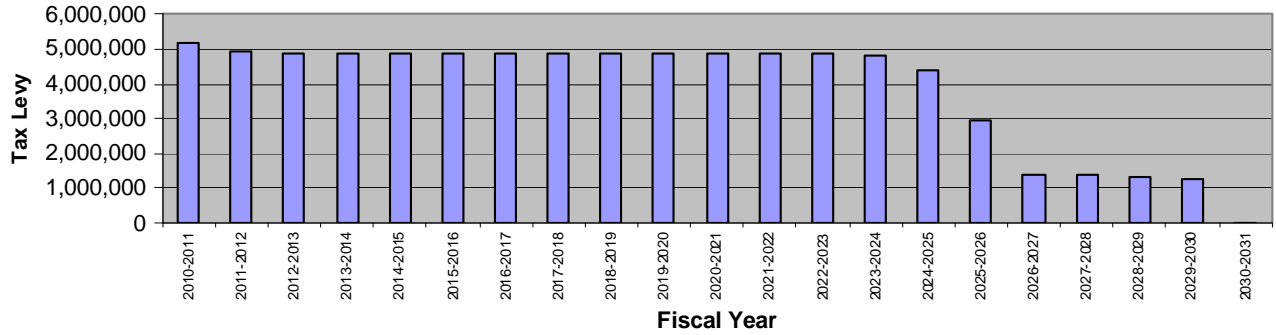
**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

|                         | 2009-2010   | 2010-2011    | \$ Change | % Change |
|-------------------------|-------------|--------------|-----------|----------|
| <b>Revenues:</b>        |             |              |           |          |
| Premium                 | \$0         | \$0          | 0         | 0        |
| Refinancing             | \$0         | \$8,450,000  | 8,450,000 | --       |
| Interest Earned         | \$15,000    | \$5,000      | (10,000)  | (66.7)   |
| Property Taxes          | \$4,970,908 | \$5,158,312  | 187,404   | 3.8      |
| Transfer from 49        | \$0         | \$0          | 0         | 0        |
|                         |             |              |           |          |
| Total Revenues:         | \$4,985,908 | \$13,613,312 | 8,627,404 | 173      |
|                         |             |              |           |          |
| <b>Expenditures:</b>    |             |              |           |          |
| Refinancing             | \$0         | \$8,450,000  | 8,450,000 | --       |
| Interest Owed           | \$2,413,272 | \$2,857,021  | 443,749   | 18.4     |
| Principal Owed          | \$2,627,848 | \$2,470,000  | (157,848) | (6)      |
|                         |             |              |           |          |
| Total Expenditures      | \$5,041,120 | \$13,777,021 | 8,735,901 | 173.3    |
|                         |             |              |           |          |
| <b>Rev – Exp:</b>       | (\$55,212)  | (163,709)    | (108,497) | 196.5    |
| <b>Beg Fund Balance</b> | \$1,219,577 | \$1,164,365  | (55,212)  | (4.5)    |
| <b>End Fund Balance</b> | \$1,164,365 | \$1,000,656  | (163,709) | 14.1     |

The following graph and table reflects the future tax levies (6 borrowings) in this fund.

The budget includes an estimate of the financial plan for the April 2010 approved high school referendum. The budget will be updated in October of 2010 as the financial plan is implemented.

### Debt Service Payments Remaining



| FISCAL YEAR      | AMOUNT DUE          |
|------------------|---------------------|
| 2010-2011        | 5,158,312           |
| 2011-2012        | 4,908,474           |
| 2012-2013        | 4,850,617           |
| 2013-2014        | 4,848,665           |
| 2014-2015        | 4,845,895           |
| 2015-2016        | 4,850,466           |
| 2016-2017        | 4,842,168           |
| 2017-2018        | 4,841,647           |
| 2018-2019        | 4,847,658           |
| 2019-2020        | 4,849,030           |
| 2020-2021        | 4,845,712           |
| 2021-2022        | 4,850,992           |
| 2022-2023        | 4,843,830           |
| 2023-2024        | 4,806,448           |
| 2024-2025        | 4,421,417           |
| 2025-2026        | 2,955,542           |
| 2026-2027        | 1,397,017           |
| 2027-2028        | 1,379,058           |
| 2028-2029        | 1,339,898           |
| 2029-2030        | 1,295,772           |
| 2030-2031        | 19,774              |
| 2031-2032        | 0.00                |
| <b>TOTAL DUE</b> | <b>\$80,998,392</b> |

Capital Projects Fund 49

**Purpose of Fund:** The purpose of the capital projects fund 49 is to account for referendum approved remodeling/maintenance projects.

|                         | 2009-2010   | 2010-2011     | \$ Change   | % Change |
|-------------------------|-------------|---------------|-------------|----------|
| <b>Revenues:</b>        |             |               |             |          |
| Bond Sales              | \$8,450,000 | \$0           | (8,450,000) | (100)    |
| Interest Earned         | \$0         | \$100,000     | 100,000     | --       |
|                         |             |               |             |          |
| Total Revenues          | \$8,450,000 | \$100,000     | (8,350,000) | (98.8)   |
|                         |             |               |             |          |
| <b>Expenditures:</b>    |             |               |             |          |
| Equipment Purchase      | \$0         | \$700,000     | 700,000     | --       |
| Construction Services   | \$0         | \$5,500,000   | 5,500,000   | --       |
| Architectural Services  | \$75,000    | \$325,000     | 250,000     | 333.3    |
|                         |             |               |             |          |
| Total Expenditures      | \$75,000    | \$6,525,000   | 6,450,000   | 8,600    |
|                         |             |               |             |          |
| <b>Rev – Exp:</b>       | \$8,375,000 | \$(6,425,000) | (1,950,000) | (23.3)   |
| <b>Beg Fund Balance</b> | \$0         | \$8,375,000   | 8,375,000   | --       |
| <b>End Fund Balance</b> | \$8,375,000 | \$1,950,000   | (6,425,000) | (76.7)   |
|                         |             |               |             |          |

The budget for 2009-2010 will be revised to reflect revenues of \$8,450,000 in June of 2010 as a result of the approved high school referendum in April 2010. The expenses for June of 2010 will be revised as well. The expenses for 2010-2011 are an estimate based on the preliminary construction schedules.

## Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

|                          | 2009-2010   | 2010-2011   | \$ Change | % Change |
|--------------------------|-------------|-------------|-----------|----------|
| <b>Revenues:</b>         |             |             |           |          |
| Milk Sales               | \$100,000   | \$110,000   | 10,000    | 10       |
| Ala-Carte Sales          | \$475,000   | \$400,000   | (75,000)  | (15.8)   |
| Lunch Sales-<br>Students | \$728,000   | \$757,000   | 29,000    | 3.9      |
| Lunch Sales-Adults       | \$25,000    | \$18,600    | (6,400)   | (25.6)   |
| Lunch-Dane County        | \$60,000    | \$68,300    | 8,300     | 13.8     |
| Lunch Federal Aid        | \$125,000   | \$200,000   | 75,000    | 60       |
| Lunch Commodities        | \$50,000    | \$63,000    | 13,000    | 26       |
| Catering                 | \$25,000    | \$35,000    | 10,000    | 40       |
| Lunch State Aid          | \$12,000    | \$14,000    | 2,000     | 16.7     |
| Breakfast Grant          | \$20,139    | \$0         | (20,139)  | (100)    |
| Breakfast State Aid      | \$0         | \$1,600     | 1,600     | --       |
| Breakfast Sales          | \$0         | \$15,000    | 15,000    | --       |
| Breakfast Federal Aid    | \$0         | \$9,500     | 9,500     | --       |
|                          |             |             |           |          |
| Total Revenues           | \$1,620,139 | \$1,692,000 | 71,861    | 4.4      |
|                          |             |             |           |          |
| <b>Expenditures:</b>     |             |             |           |          |
| Contracted Services      | \$647,500   | \$697,500   | 50,000    | 7.7      |
| Food Purchase            | \$650,000   | \$650,000   | 0         | 0        |
| Other Supplies           | \$100,000   | \$100,000   | 0         | 0        |
| Equipment Purchase       | \$25,000    | \$25,000    | 0         | 0        |
| Software/Tech Costs      | \$70,000    | \$70,000    | 0         | 0        |
| Custodian Costs          | \$52,500    | \$52,500    | 0         | 0        |
| Utility Costs            | \$55,000    | \$55,000    | 0         | 0        |
| Breakfast Grant          | \$20,139    | \$0         | (20,139)  | (100)    |
| Commodity Charges        | \$0         | \$30,000    | 30,000    | --       |
|                          |             |             |           |          |
| Total Expenditures       | \$1,620,139 | \$1,680,000 | 59,861    | 3.7      |
|                          |             |             |           |          |
| <b>Rev-Exp:</b>          | \$0         | \$12,000    | 0         | 0        |
| <b>Beg Fund Balance</b>  | \$310,671   | \$310,671   | 0         | 0        |
| <b>End Fund Balance</b>  | \$310,671   | \$322,671   | 12,000    | 3.9      |

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services.

A breakfast grant application for 2010-11 has been submitted to the DPI. There are no fee increases included for 2010-11.

Private Benefit Trust Fund 72

**Purpose of Fund:** The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

|                         | 2009-2010  | 2010-2011  | \$ Change | % Change |
|-------------------------|------------|------------|-----------|----------|
| <b>Revenues:</b>        |            |            |           |          |
| Interest                | \$5,000    | \$5,000    | 0         | 0        |
| Gifts                   | \$0        | \$0        | 0         | 0        |
|                         |            |            |           |          |
| Total Revenues          | \$5,000    | \$5,000    | 0         | 0        |
|                         |            |            |           |          |
| <b>Expenditures:</b>    |            |            |           |          |
| Scholarships            | \$20,000   | \$20,000   | 0         | 0        |
|                         |            |            |           |          |
| Total Expenditures      | \$20,000   | \$20,000   | 0         | 0        |
|                         |            |            |           |          |
| <b>Rev-Exp:</b>         | (\$15,000) | (\$15,000) | 0         | 0        |
| <b>Beg Fund Balance</b> | \$363,185  | \$348,185  | (15,000)  | (4.1)    |
| <b>End Fund Balance</b> | \$348,185  | \$333,185  | (15,000)  | (4.3)    |

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Statz, Wipperfurth and Wagner scholarships.

Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

|                         | 2009-2010 | 2010-2011 | \$ Change | % Change |
|-------------------------|-----------|-----------|-----------|----------|
| <b>Revenues:</b>        |           |           |           |          |
| Interest                | \$3,000   | \$3,000   | 0         | 0        |
| Employer Contributions  | \$350,327 | \$350,327 | 0         | 0        |
| Employee Contributions  | \$60,000  | \$60,000  | 0         | 0        |
|                         |           |           |           |          |
| Total Revenues          | \$413,327 | \$413,327 | 0         | 0        |
|                         |           |           |           |          |
| <b>Expenditures:</b>    |           |           |           |          |
| Disbursements           | \$350,000 | \$350,000 | 0         | 0        |
|                         |           |           |           |          |
| Total Expenditures      | \$350,000 | \$350,000 | 0         | 0        |
|                         |           |           |           |          |
| <b>Rev – Exp:</b>       | \$63,327  | \$63,327  | 0         | 0        |
| <b>Beg Fund Balance</b> | \$97,070  | \$160,397 | 63,327    | 65.2     |
| <b>End Fund Balance</b> | \$160,397 | \$223,724 | 63,327    | 39.5     |

This fund accounts for the annual district payments for other-post employment benefits. The employer contributions are transferred in from Funds 10 and 27.

The budget for 2010-2011 will be determined once all retirements and retirement benefits have been identified.

### Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

|                         | 2009-2010 | 2010-2011 | \$ Change | % Change |
|-------------------------|-----------|-----------|-----------|----------|
| <b>Revenues:</b>        |           |           |           |          |
| Property Taxes          | \$158,000 | \$194,000 | 36,000    | 22.8     |
| Athletic Camps          | \$60,000  | \$60,000  | 0         | 0        |
| Adult Staff Dev.        | \$5,000   | \$5,000   | 0         | 0        |
| Adult Mentor Project    | \$50,000  | \$50,000  | 0         | 0        |
| Cable Television        | \$10,000  | \$5,000   | (5,000)   | (50)     |
| Community Ed/Rec.       | \$65,000  | \$65,000  | 0         | 0        |
|                         |           |           |           |          |
| Total Revenues          | \$348,000 | \$379,000 | 31,000    | 8.9      |
|                         |           |           |           |          |
| <b>Expenditures:</b>    |           |           |           |          |
| Administration          | \$62,000  | \$63,000  | 1,000     | 1.6      |
| Athletic Camps          | \$60,000  | \$60,000  | 0         | 0        |
| Adult Staff Dev.        | \$5,000   | \$5,000   | 0         | 0        |
| Adult Mentor Project    | \$50,000  | \$50,000  | 0         | 0        |
| Cable Television        | \$10,000  | \$5,000   | (5,000)   | (50)     |
| Community Ed/Rec.       | \$151,000 | \$151,000 | 0         | 0        |
| Maintenance             | \$10,000  | \$20,000  | 10,000    | 100      |
| Technology              | \$0       | \$25,000  | \$25,000  | --       |
|                         |           |           |           |          |
| Total Expenditures      | \$348,000 | \$379,000 | 31,000    | 8.9      |
|                         |           |           |           |          |
| <b>Rev – Exp:</b>       | \$0       | \$0       | 0         | 0        |
| <b>Beg Fund Balance</b> | \$107,009 | \$107,009 | 0         | 0        |
| <b>End Fund Balance</b> | \$107,009 | \$107,009 | 0         | 0        |

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, technology, maintenance, and personnel costs not charged to the community through user fees.

The budget for 2009-10 included a new category for maintenance on community service fund facilities like the swimming pool and performing arts center. These facilities are no longer under warranty. This budget is increased for 2010-11.

The budget for 2010-11 includes a new category for technology services for community service programs.

Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

|                         | 2009-2010 | 2010-2011 | \$ Change | % Change |
|-------------------------|-----------|-----------|-----------|----------|
| <b>Revenues:</b>        |           |           |           |          |
| DCNTP                   | \$50,000  | \$57,000  | 7,000     | 14       |
| Mentor Grants           | \$18,000  | \$18,000  | 0         | 0        |
|                         |           |           |           |          |
| Total Revenues          | \$68,000  | \$75,000  | 7,000     | 10.3     |
|                         |           |           |           |          |
| <b>Expenditures:</b>    |           |           |           |          |
| DCNTP                   | \$50,000  | \$57,000  | 7,000     | 14       |
| Mentor Grants           | \$18,000  | \$18,000  | 0         | 0        |
|                         |           |           |           |          |
| Total Expenditures      | \$68,000  | \$75,000  | 7,000     | 10.3     |
|                         |           |           |           |          |
| <b>Rev – Exp:</b>       | \$0       | \$0       | 0         | 0        |
| <b>Beg Fund Balance</b> | \$0       | \$0       | 0         | 0        |
| <b>End Fund Balance</b> | \$0       | \$0       | 0         | 0        |

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 16 participating districts. Each district pays a share of the total costs of this program.

The 2010-2011 grant amounts are not available at this time.