



**2010-2011 Budget
October 25th, 2010
Final Version**

Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

Timeline

The budget process for the 2010-2011 fiscal year began in December 2009 with the preparation of budget guidelines, a 5-year budget forecast, and a budget timeline. The budget guidelines, a 5-year budget forecast, and budget timeline were presented to the Budget Committee in December 2009. The 2010-2011 budget planning process was reviewed by the Board of Education during January 2010 at a special board meeting and then approved at the regular February board meeting. Building/department level budget planning took place between February-March. Administrative review of the budget took place in March. The first draft of the budget was presented to the Board of Education in April. The second draft of the budget was presented in May. A public hearing on the budget took place in June. The administration requested that the Board of Education approve the preliminary budget in June. An update was presented in August after receiving the state equalization aid estimate from the Wisconsin Department of Public Instruction. The preliminary budget was presented at the Annual Meeting in October with community approval of the tax levy. The Budget Committee reviewed any necessary changes to the budget in October. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting in October scheduled for the 25th.

Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service
39	Referendum Debt Service
49	Capital Projects
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10 and 38, and indirectly affects Fund 27.

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the actual September 2010 numbers are shown below:

Grade	2006-07	2007-08	2008-09	2009-10	2010-11
EC/Sprouts	80	44	45	53	46
K	230	250	253	270	266
1	257	243	264	257	280
2	224	269	255	268	275
3	222	236	276	262	276
4	219	240	240	281	271
TOTAL	1232	1282	1333	1391	1414
ELEM					
5	266	229	258	258	287
6	246	280	235	260	271
TOTAL	512	509	493	518	558
INTER.					
7	271	271	309	250	285
8	296	281	272	315	253
TOTAL	567	552	581	565	538
MIDDLE					
9	266	297	284	278	330
10	247	277	299	282	278
11	283	251	282	300	271
12	254	288	256	283	305
TOTAL	1050	1113	1121	1143	1184
HIGH					
TOTAL	3361	3456	3528	3617	3694
DISTRICT					

The historical student count, and 2010 actual count, shows an increasing enrollment. This increasing enrollment results in additional revenues being available through the revenue cap formula.

The 2010-2011 revenue cap limit increases to \$36,922,684 or \$1,697,193 higher than 2009-2010. This increase equates to a 4.8% increase. The 2010-2011 state equalization aid increases to \$18,709,155 or \$1,193,997 higher than 2009-2010. This change equates to a 6.8% increase. The district has received the final 2010-2011 state equalization aid information from the WI Department of Public Instruction.

The 2010-2011 tax levy increases to \$23,489,556 or \$692,647 higher than 2009-2010. This increase equates to a 3.0% increase. Two years of historical information and the proposed tax levy for this year is shown below.

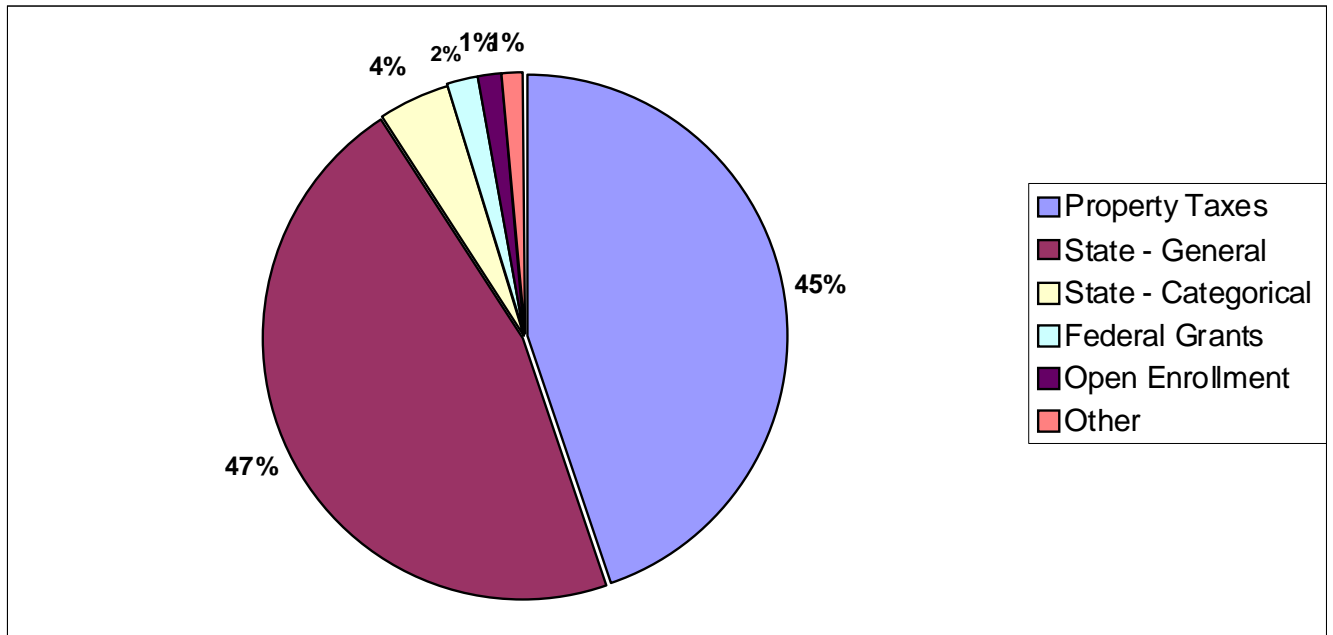
Proposed Property Tax Levy			
FUND	Audited 2008-2009	Actual 2009-10	Proposed 2010-11
General Fund	15,659,101.00	17,585,541.00	18,096,007.00
Referendum Debt Service Fund	4,939,874.00	4,970,908.00	5,134,424.00
Non-Referendum Debt Service Fund	83,895.00	82,460.00	81,025.00
Community Service Fund	139,125.00	158,000.00	178,100.00
TOTAL SCHOOL LEVY	20,821,995.00	22,796,909.00	23,489,556.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR	7.4%	9.5%	3.0%

The 2010-2011 tax base decreases to \$2,064,181,832 or \$43,269,101 lower than 2009-2010. This change equates to a 2.1% decrease. The 2010-2011 tax rate (tax levy/tax base) increases to \$11.38 or \$.56 higher than 2009-2010. This increase equates to a 5.2% increase. The school tax on a \$200,000 home is estimated to increase from \$2,164 to \$2,228 or \$64 higher (assuming home had assessment change of -2.1%).

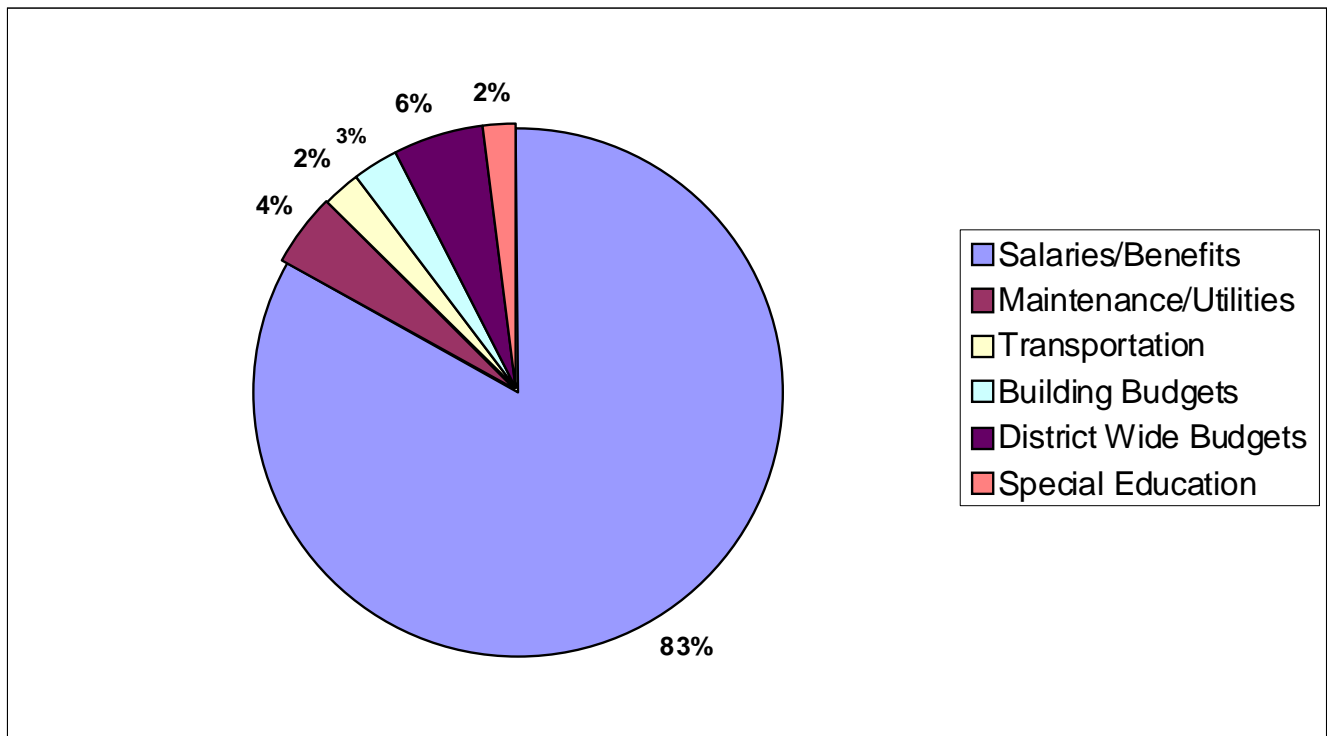
A summary of the expenditures showing two years of historical information and the proposed 2010-2011 budget is shown below. Fund 72 and 73 are not included in the summary below.

Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited 2008-2009	Actual 2009-2010	Proposed 2010-2011
GROSS TOTAL EXPENDITURES -- ALL FUNDS	47,805,307.34	50,321,390.08	70,801,646.00
Interfund Transfers (Source 100) - ALL FUNDS	4,046,473.57	4,216,399.67	4,479,486.00
Refinancing Expenditures (FUND 30)	0.00	0.00	12,015,000.00
NET TOTAL EXPENDITURES -- ALL FUNDS	43,758,833.77	46,104,990.41	54,307,160.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	5.19%	5.36%	17.79%

Where do the revenues come from? (Funds 10 and 27)



What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

General Fund 10

Purpose of Fund: The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Property Taxes	\$17,585,541	\$18,096,007	510,466	2.9
Admissions	\$80,000	\$80,000	0	0
Interest	\$50,000	\$30,000	(20,000)	(40.0)
Student Fees	\$225,000	\$243,125	18,125	8.0
Rentals	\$15,000	\$15,000	0	0
Miscellaneous	\$20,000	\$25,000	5,000	25
Tuition – OE	\$534,769	\$509,700	(25,069)	(4.6)
Transportation Aid	\$47,000	\$49,000	2,000	4.3
Library Aid	\$114,000	\$114,000	0	0
Equalization Aid	\$17,515,158	\$18,709,155	1,193,997	6.8
Computer Aid	\$42,332	\$36,497	(5,835)	(13.7)
Debt Premium	\$20,000	\$20,000	0	0
Aidable Refund	\$20,000	\$30,000	10,000	50
Title 1 Grant	\$65,602	\$71,318	5,716	8.7
Title 2 Grant	\$58,641	\$55,781	(2,860)	(4.8)
Title 3 Grant	\$9,638	\$9,645	7	.07
Title 4 Grant	\$7,964	\$4,699	(3,256)	(41)
Title 5 Grant	\$0	\$0	0	0
Sharon Nelson Grant	\$139,380	\$0	(139,380)	(100)
Federal Jobs Grant	\$0	\$31,357	31,357	--
Total Revenues	\$36,550,025	\$38,130,284	1,580,259	4.3

The 2010-11 grant budgets are available at this time.

The 2010-11 open enrollment budgets have been adjusted based on actual student attendance in the fall of 2010.

The state equalization aid/property tax budgets have been revised based on the final information received from the Department of Public Instruction in October.

The interest earnings/interest expenses for borrowings have been revised in the fall of 2010 based on market conditions.

	2009-2010	2010-2011	\$ Change	% Change
Expenditures:				
Personnel Costs	\$26,470,708	\$27,699,920	1,229,212	4.6
Prairie School	\$99,619	\$99,619	0	0
Heritage School	\$60,214	\$60,214	0	0
Arboretum School	\$108,495	\$108,495	0	0
Intermediate School	\$102,410	\$102,410	0	0
Middle School	\$143,701	\$143,701	0	0
High School	\$464,542	\$464,542	0	0
Athletics	\$140,322	\$140,322	0	0
Utilities	\$1,136,800	\$1,136,800	0	0
Maintenance	\$594,430	\$683,896	89,466	15.1
Transportation	\$710,000	\$770,000	60,000	8.5
Textbooks	\$210,000	\$210,000	0	0
Technology	\$576,304	\$422,036	(154,268)	(26.7)
Business/District Wide	\$1,459,516	\$1,599,468	139,952	9.5
Transfer to Fund 27	\$4,272,964	\$4,479,486	206,522	4.8
Total Expenditures	\$36,550,025	\$38,120,909	1,570,884	4.3
Rev-Exp	\$0	\$9,375	9,375	--
Beg Fund Balance	\$4,994,412	\$5,562,008	567,596	11.3
End Fund Balance	\$5,562,008	\$5,571,383	9,375	.2

Overall considerations for Fund 10:

- Budget is balanced with a small positive balance.
- The small positive balance is reserved for future parking lot expenses.
- Revenue cap increase is final based on September, 2010 student count and \$200/student increase.
- State equalization aid information has been provided at this time.
- No fee increase for general student fees, a parking fee increase to \$50 is included.
- General contingency of \$100,000 is added back in the budget.
- The personnel budget includes a 4.17 FTE teaching increase, a 1.0 Director of Technology position, a 4.50 FTE increase in para-educators, and salary and benefit increases for existing staff. The additional positions are presented on the next page.
- A portion of the technology budget has been re-allocated to personnel costs (\$14,268) to fund the technology director position and (\$140,000) to remove the 1-time costs of purchasing the Infinite Campus program.

Additional Positions

Building	Position	FTE
Prairie	Classroom Teacher	0
	Specialist Teacher	0
Heritage	Classroom Teacher	0
	Specialist Teacher	0
Arboretum	Classroom Teacher	0
	Specialist Teacher	0
K-4 Buildings		0
Arboretum, Heritage, Prairie	Assistant Time	0
Intermediate School	Classroom Teacher	+2.0
	Specialist Teacher	+.62
	Para-Educators	+2.0
Middle School	Classroom Teacher	0
	Specialist Teacher	0
High School	Classroom Teacher	+.91
	Specialist Teacher	+.64
Special Ed. – Fund 27	Learning Disabled Teacher	-.50
	Para-Educators	+2.5
K-12	Director of Technology	+1.0
Total Additional Staffing		+9.17
(Fund 10)		+7.17
(Fund 27)		+2.0

Fund 21

Purpose of Fund: The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2009-10	2010-2011	\$ Change	% Change
Revenues:				
Gifts	\$60,000	\$61,000	1,000	1.6
Total Revenues	\$60,000	\$61,000	1,000	1.6
Expenditures:				
Instructional	\$10,000	\$1,000	(9,000)	(90)
Co-Curricular	\$50,000	\$60,000	10,000	20
Total Expenditures	\$60,000	\$61,000	1,000	1.6
Rev – Exp:	\$0	\$0	0	0
Beg Fund Balance	\$4,381	\$500	(3,881)	(88.5)
End Fund Balance	\$500	\$500	0	0

The 2008-09 fiscal year was the first year for Fund 21. The 2010-11 budget has been revised during the fall of 2010 based on actual activity during 2009-10.

Special Education Fund 27

Purpose of Fund: The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2009-10	2010-11	\$ Change	% Change
Revenues:				
Federal Grant CESA	\$0	\$0	0	0
Federal Grant PS	\$14,543	\$14,030	(513)	(3.5)
Federal Grant PS ARRA	\$35,182	\$12,761	(22,421)	(63.7)
Federal Grant FT	\$599,911	\$604,744	4,833	.8
Federal Grant FT ARRA	\$744,096	\$13,828	(730,268)	(98.1)
State Aid	\$1,500,000	\$1,575,000	75,000	5
Tuition – OE	\$67,652	\$47,572	(21,080)	(30.7)
Transfer In Fund 10	\$4,272,964	\$4,479,486	206,522	4.8
Medicaid	\$50,000	\$75,000	25,000	50
Transit of State Aid	\$0	\$5,000	\$5,000	--
Total Revenues	\$7,284,348	\$6,827,421	(456,927)	(6.2)
Expenditures:				
Personnel Costs	\$5,592,188	\$5,856,957	264,687	4.7
Tuition – OE	\$32,215	\$20,388	(11,827)	(36.7)
Pupil Services Budget	\$27,213	\$27,213	0	0
Transportation	\$200,000	\$210,000	10,000	5
CESA Payment – Vision	\$21,000	\$40,000	19,000	90.4
District Payment - Hearing	\$13,000	\$20,000	7,000	53.8
Federal Grant FT	\$599,911	\$604,744	4,833	.8
Federal Grant FT ARRA	\$744,096	\$13,828	(730,268)	(98.1)
Federal Grant PS	\$14,543	\$14,030	(513)	(3.5)
Federal Grant PS ARRA	\$35,182	\$12,761	(22,421)	(63.7)
Federal Grant CESA	\$0	\$0	0	0
Medicaid	\$5,000	\$7,500	2,500	50
Total Expenditures	\$7,284,348	\$6,827,421	(456,927)	(6.2)
Rev – Exp:	\$0	\$0	0	0
Beg Fund Balance	\$0	\$0	0	0
End Fund Balance	\$0	\$0	0	0

The personnel budget includes salary and benefit increases for existing staff, a decrease of .50 FTE teaching staff, and a 2.50 FTE increase in para-educators staff.

The 2010-11 grant budgets are available at this time.

The 2010-11 open enrollment budgets have been adjusted based on actual student attendance in September of 2010.

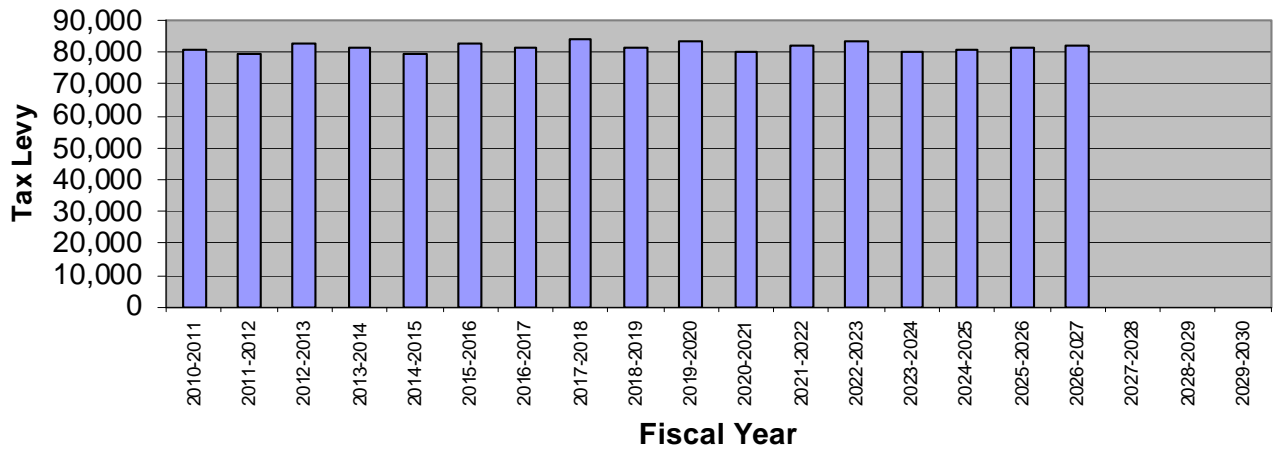
Non – Referendum Debt Service Fund 38

Purpose of Fund: The purpose of the debt service fund 38 is to repay prior debts borrowed without authority of an approved referendum.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Refinancing	\$0	\$0	0	0
Interest Earned	\$0	\$0	0	0
Property Taxes	\$82,460	\$81,025	(1,435)	(1.7)
Total Revenues	\$82,460	\$81,025	(1,435)	(1.7)
Expenditures:				
Refinancing	\$0	\$0	0	0
Interest Owed	\$48,178	\$46,743	(1,435)	(3)
Principal Owed	\$35,000	\$35,000	0	0
Total Expenditures	\$83,178	\$81,743	(1,435)	(1.7)
Rev-Exp:	(\$718)	(\$718)	0	0
Beg Fund Balance	\$24,246	\$23,529	(717)	(2.9)
End Fund Balance	\$23,529	\$22,811	(718)	(3.1)

The following graph and table reflects the future tax levies (1 borrowing) in this fund.

Debt Service Payments Remaining



FISCAL YEAR	AMOUNT DUE
2010-2011	81,025.00
2011-2012	79,590.00
2012-2013	83,052.50
2013-2014	81,412.50
2014-2015	79,772.50
2015-2016	83,030.00
2016-2017	81,185.00
2017-2018	83,887.50
2018-2019	81,137.50
2019-2020	83,250.00
2020-2021	80,225.00
2021-2022	82,062.50
2022-2023	83,543.75
2023-2024	79,806.25
2024-2025	80,925.00
2025-2026	81,756.25
2026-2027	82,300.00
2027-2028	0
2028-2029	0
2029-2030	0
TOTAL DUE	\$1,387,961.25

Debt Service Fund 39

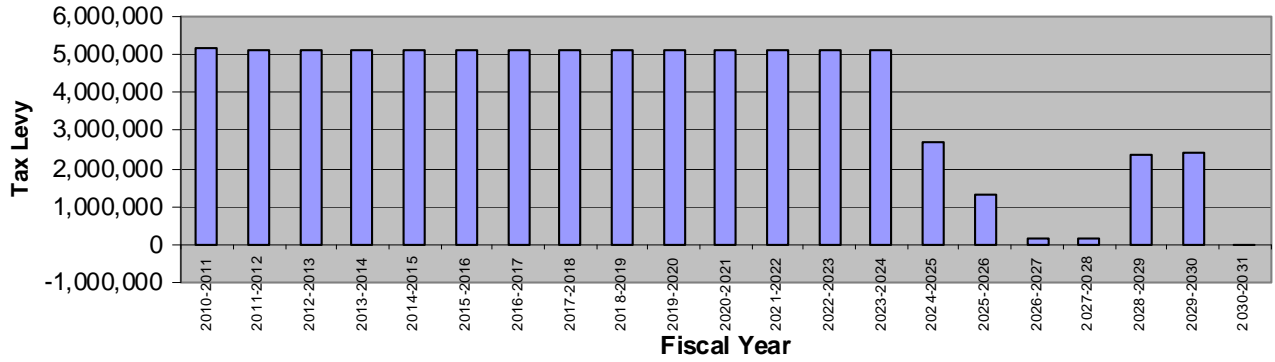
Purpose of Fund: The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Premium	\$0	\$16,000	16,000	--
Refinancing	\$0	\$12,015,000	12,015,000	--
Interest Earned	\$15,000	\$2,000	(13,000)	(86.6)
Property Taxes	\$4,970,908	\$5,134,424	163,516	3.2
Transfer from 49	\$0	\$0	0	0
Total Revenues:	\$4,985,908	\$17,167,424	12,181,516	244.3
Expenditures:				
Refinancing	\$0	\$12,015,000	12,015,000	--
Interest Owed	\$2,413,272	\$2,502,571	89,299	3.7
Principal Owed	\$2,627,848	\$2,490,000	(137,848)	(5.2)
Total Expenditures	\$5,041,120	\$17,007,571	11,966,451	237.4
Rev – Exp:	(\$55,212)	(159,853)	104,641	189.5
Beg Fund Balance	\$1,219,194	\$1,151,194	(68,383)	(5.6)
End Fund Balance	\$1,151,194	\$1,311,047	159,853	13.8

The following graph and table reflects the future tax levies (6 borrowings) in this fund.

The budget has been updated in October of 2010 as the financial plan has been completed for the 2010 high school referendum.

Debt Service Payments Remaining



FISCAL YEAR	AMOUNT DUE
2010-2011	5,150,424
2011-2012	5,096,223
2012-2013	5,104,209
2013-2014	5,100,897
2014-2015	5,102,395
2015-2016	5,106,735
2016-2017	5,098,766
2017-2018	5,103,386
2018-2019	5,099,299
2019-2020	5,105,186
2020-2021	5,105,955
2021-2022	5,105,886
2022-2023	5,126,199
2023-2024	5,128,817
2024-2025	2,670,961
2025-2026	1,306,461
2026-2027	173,836
2027-2028	173,836
2028-2029	2,369,426
2029-2030	2,388,250
2030-2031	(24,259)
2031-2032	0.00
TOTAL DUE	\$80,592,887

Capital Projects Fund 45

Purpose of Fund: The purpose of the capital projects fund 45 is to account for referendum approved remodeling/maintenance projects.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Bond Sales	\$0	\$8,450,000	8,450,000	--
Interest Earned	\$0	\$20,000	20,000	--
Total Revenues	\$0	\$8,470,000	8,470,000	--
Expenditures:				
Equipment Purchase	\$0	\$700,000	700,000	--
Construction Services	\$0	\$5,825,000	5,825,000	--
Total Expenditures	\$0	\$6,525,000	6,525,000	--
Rev – Exp:	\$0	\$1,945,000	1,945,000	--
Beg Fund Balance	\$0	\$0	0	0
End Fund Balance	\$0	\$1,945,000	1,945,000	--

The budget for 2010-2011 will be based on the approved high school referendum in April 2010. The expenses for 2010-2011 are an estimate based on the construction schedules.

Food Service Fund 50

Purpose of Fund: The purpose of the food service fund 50 is to account for the food service program.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Milk Sales	\$100,000	\$110,000	10,000	10
Ala-Carte Sales	\$475,000	\$400,000	(75,000)	(15.8)
Lunch Sales- Students	\$728,000	\$757,000	29,000	3.9
Lunch Sales-Adults	\$25,000	\$18,600	(6,400)	(25.6)
Lunch-Dane County	\$60,000	\$68,300	8,300	13.8
Lunch Federal Aid	\$125,000	\$200,000	75,000	60
Lunch Commodities	\$50,000	\$63,000	13,000	26
Catering	\$25,000	\$35,000	10,000	40
Lunch State Aid	\$12,000	\$14,000	2,000	16.7
Breakfast Grant	\$20,139	\$26,002	5,863	29.1
Breakfast State Aid	\$0	\$1,600	1,600	--
Breakfast Sales	\$0	\$15,000	15,000	--
Breakfast Federal Aid	\$0	\$9,500	9,500	--
Total Revenues	\$1,620,139	\$1,718,002	97,863	6.0
Expenditures:				
Contracted Services	\$647,500	\$697,500	50,000	7.7
Food Purchase	\$650,000	\$650,000	0	0
Other Supplies	\$100,000	\$100,000	0	0
Equipment Purchase	\$25,000	\$25,000	0	0
Software/Tech Costs	\$70,000	\$40,650	(29,350)	(41.9)
Personnel Costs	\$52,500	\$81,850	29,350	55.9
Utility Costs	\$55,000	\$55,000	0	0
Breakfast Grant	\$20,139	\$26,002	5,863	29.1
Commodity Charges	\$0	\$30,000	30,000	--
Total Expenditures	\$1,620,139	\$1,706,002	85,863	5.3
Rev-Exp:	\$0	\$12,000	0	0
Beg Fund Balance	\$310,671	\$366,203	55,532	17.9
End Fund Balance	\$366,203	\$378,203	12,000	3.3

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services.

A breakfast grant application for 2010-11 has been approved by the DPI. There are no fee increases included for 2010-11.

Private Benefit Trust Fund 72

Purpose of Fund: The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Interest	\$5,000	\$2,000	(3,000)	(60)
Gifts	\$0	\$0	0	0
Total Revenues	\$5,000	\$2,000	(3,000)	(60)
Expenditures:				
Scholarships	\$20,000	\$20,000	0	0
Total Expenditures	\$20,000	\$20,000	0	0
Rev-Exp:	(\$15,000)	(\$18,000)	(3,000)	20
Beg Fund Balance	\$363,185	\$345,956	(17,229)	(4.7)
End Fund Balance	\$345,956	\$327,956	(18,000)	(5.2)

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Statz, Wipperfurth and Wagner scholarships.

Employee Benefit Trust Fund 73

Purpose of Fund: The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Interest	\$3,000	\$5,000	2,000	66.6
Employer Contributions	\$350,327	\$411,923	61,596	17.5
Employee Contributions	\$60,000	\$40,000	(20,000)	(33.3)
Total Revenues	\$413,327	\$456,923	43,596	10.5
Expenditures:				
Disbursements	\$350,000	\$350,000	0	0
Total Expenditures	\$350,000	\$350,000	0	0
Rev – Exp:	\$63,327	\$106,923	43,596	68.8
Beg Fund Balance	\$97,070	\$237,693	140,623	144.8
End Fund Balance	\$237,693	\$344,616	106,923	44.9

This fund accounts for the annual district payments for other-post employment benefits. The employer contributions are transferred in from Funds 10 and 27.

Community Service Fund 80

Purpose of Fund: The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
Property Taxes	\$158,000	\$178,100	20,100	12.7
Athletic Camps	\$60,000	\$66,000	6,000	10
Adult Staff Dev.	\$5,000	\$5,000	0	0
Adult Mentor Project	\$50,000	\$40,000	(10,000)	(20)
Cable Television	\$10,000	\$5,000	(5,000)	(50)
Community Ed/Rec.	\$65,000	\$78,900	13,900	21.3
Total Revenues	\$348,000	\$373,000	25,000	7.1
Expenditures:				
Administration/Technology	\$62,000	\$86,000	24,000	38.7
Athletic Camps	\$60,000	\$66,000	6,000	10
Adult Staff Dev.	\$5,000	\$5,000	0	0
Adult Mentor Project	\$50,000	\$65,000	15,000	30
Cable Television	\$10,000	\$5,000	(5,000)	(50)
Community Ed/Rec.	\$151,000	\$151,000	0	0
Maintenance	\$10,000	\$20,000	10,000	100
Total Expenditures	\$348,000	\$398,000	50,000	14.3
Rev – Exp:	\$0	(\$25,000)	(25,000)	--
Beg Fund Balance	\$107,009	\$98,159	(8,850)	(8.3)
End Fund Balance	\$98,159	\$73,159	(25,000)	(25.4)

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, technology, maintenance, and personnel costs not charged to the community through user fees.

The budget for 2009-10 included a new category for maintenance on community service fund facilities like the swimming pool and performing arts center. These facilities are no longer under warranty. This budget is increased for 2010-11.

The budget for 2010-11 includes a new category for technology services for community service programs.

Other Cooperative Fund 99

Purpose of Fund: The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2009-2010	2010-2011	\$ Change	% Change
Revenues:				
DCNTP	\$50,000	\$57,000	7,000	14
Mentor Grants	\$18,000	\$17,000	(1,000)	(5.6)
Total Revenues	\$68,000	\$74,000	6,000	8.8
Expenditures:				
DCNTP	\$50,000	\$57,000	7,000	14
Mentor Grants	\$18,000	\$17,000	(1,000)	(5.6)
Total Expenditures	\$68,000	\$74,000	6,000	8.8
Rev – Exp:	\$0	\$0	0	0
Beg Fund Balance	\$0	\$0	0	0
End Fund Balance	\$0	\$0	0	0

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 16 participating districts. Each district pays a share of the total costs of this program.

The 2010-2011 grant amounts are available at this time.