



**2011-2012 Budget**  
**May 9, 2011**  
**First Draft**

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2011-2012 fiscal year began in December 2010 with the preparation of budget guidelines, a 5-year budget forecast, and a budget timeline. The draft budget guidelines, a 5-year budget forecast, and budget timeline were presented to the Budget Committee in January 2011. The 2011-2012 revised budget planning process was reviewed by the Budget Committee in March of 2011 and by the Board of Education at the regular March board meeting. Building/department level budget planning took place between February-March. Administrative review of the budget took place in March and April. The Budget Committee and the Board of Education reviewed budget planning parameters during April. The first draft of the budget will be presented to the Board of Education in May. The second draft of the budget will be presented in June. A public hearing on the budget will take place in June. The administration will request that the Board of Education approve the preliminary budget in June. An update will be presented in August after receiving the state equalization aid estimate from the Wisconsin Department of Public Instruction. The preliminary budget will be presented at the Annual Meeting in October with community approval of the tax levy. The Budget Committee will review any necessary changes to the budget in October. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting in October scheduled for the 24<sup>th</sup>.

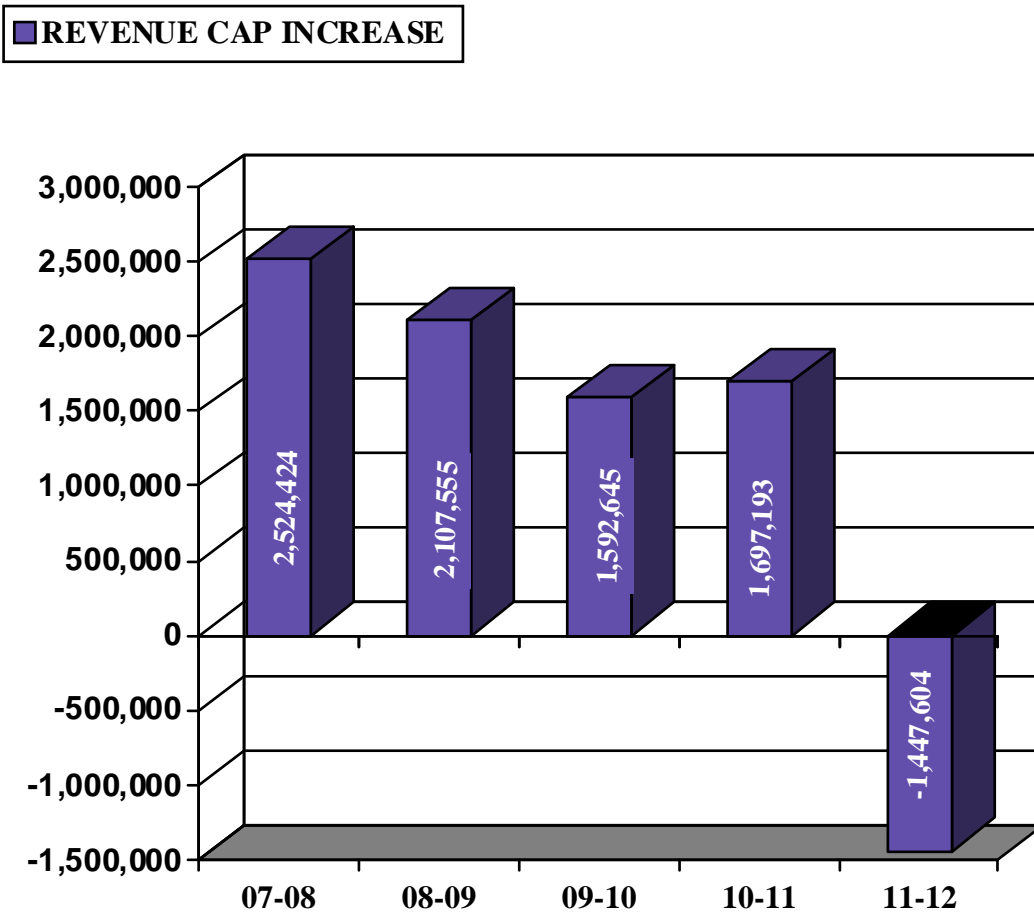
## Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

<b>FUND</b>	<b>DESCRIPTION</b>
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service
39	Referendum Debt Service
45	Capital Projects
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10 and 38, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2011-13 state budget proposal reduces the revenue cap per student amount by 5.5% during 2011-12. The most recent four years of revenue cap changes and the projections for 2011-12 are shown below:



Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the projected September 2011 numbers are shown below:

<b>Grade</b>	<b>2007-08</b>	<b>2008-09</b>	<b>2009-10</b>	<b>2010-11</b>	<b>2011-12</b>
<b>EC</b>	44	45	53	46	50
<b>K</b>	250	253	270	266	240
<b>1</b>	243	264	257	280	275
<b>2</b>	269	255	268	275	285
<b>3</b>	236	276	262	276	280
<b>4</b>	240	240	281	271	280
<b>TOTAL</b>	<b>1282</b>	<b>1333</b>	<b>1391</b>	<b>1414</b>	<b>1410</b>
<b>ELEM</b>					
<b>5</b>	229	258	258	287	280
<b>6</b>	280	235	260	271	295
<b>TOTAL</b>	<b>509</b>	<b>493</b>	<b>518</b>	<b>558</b>	<b>575</b>
<b>INTER.</b>					
<b>7</b>	271	309	250	285	296
<b>8</b>	281	272	315	253	287
<b>TOTAL</b>	<b>552</b>	<b>581</b>	<b>565</b>	<b>538</b>	<b>583</b>
<b>MIDDLE</b>					
<b>9</b>	297	284	278	330	253
<b>10</b>	277	299	282	278	330
<b>11</b>	251	282	300	271	278
<b>12</b>	288	256	283	305	271
<b>TOTAL</b>	<b>1113</b>	<b>1121</b>	<b>1143</b>	<b>1184</b>	<b>1132</b>
<b>HIGH</b>					
<b>TOTAL</b>	<b>3456</b>	<b>3528</b>	<b>3617</b>	<b>3694</b>	<b>3700</b>
<b>DISTRICT</b>					

The historical student count, and 2011 projected count, shows an increasing enrollment. This increasing enrollment results in additional revenues being available through the revenue cap formula.

The 2011-2012 revenue cap limit decreases to \$35,475,080 or \$1,447,604 lower than 2010-2011. This decrease equates to a 3.9% decrease. The 2011-2012 state equalization aid decreases to \$17,137,586 or \$1,571,569 lower than 2010-2011. This change equates to an 8.4% decrease. The district will receive the 2011-2012 state equalization aid estimates from the WI Department of Public Instruction in July.

Four-Year Old Kindergarten

The Board of Education has approved the implementation of a four-year old kindergarten program for the fall of 2011. This program is a community based model with contractual relationships with early learning centers. The financial estimates of the program that were presented to the Board in the fall of 2010 are as follows:

**4-K Financial Analysis - 200 Students (.60 FTE Option)**

	<b>Revenue Cap Increase</b>	<b>Revenues From:</b>	<b>Expenses</b>	<b>Budget Impact</b>
<b>Year 1 (2011-12)</b>	+ 409,202	Property Tax Levy +409,202	+ 716,224	- 307,022
<b>Year 2 (2012-13)</b>	+ 818,404	State Equalization Aid +1,265,533 Property Tax Levy -447,129	+ 740,200	+78,204
<b>Year 3 (2013-14)</b>	+ 1,227,606	State Equalization Aid +1,298,097 Property Tax Levy -70,491	+ 764,895	+ 462,711

The financial analysis needs to be modified based on the 2011-13 state budget proposal. The 4K revenues and expenses are identified separately in Fund 10, even though the revenues will be a part of the revenue cap formula. These amounts will remain separated for 2011-12 so the revenues and expenses can be identified.

The 2011-2012 tax levy increases to \$24,043,456 or \$553,900 higher than 2010-2011. This increase equates to a 2.4% increase. Two years of historical information and the proposed tax levy for this year is shown below.

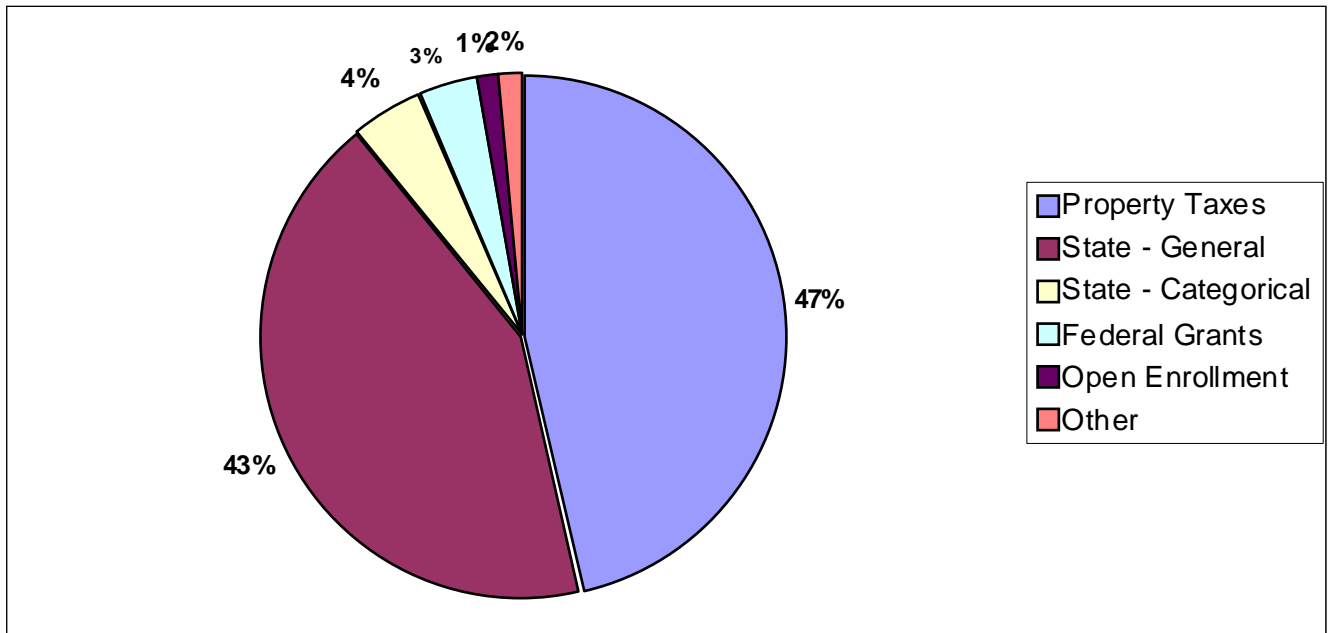
<b>Proposed Property Tax Levy</b>			
<b>FUND</b>	<b>Audited 2009-2010</b>	<b>Actual 2010-11</b>	<b>Proposed 2011-12</b>
General Fund	17,585,541.00	18,096,007.00	18,608,204.00
Referendum Debt Service Fund	4,970,908.00	5,134,424.00	5,096,223.00
Non-Referendum Debt Service Fund	82,460.00	81,025.00	79,590.00
Community Service Fund	158,000.00	178,100.00	259,403.00
<b>TOTAL SCHOOL LEVY</b>	<b>22,796,909.00</b>	<b>23,489,556.00</b>	<b>24,043,456.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR</b>	<b>9.5%</b>	<b>3.0%</b>	<b>2.4%</b>

The 2011-2012 tax base is estimated at \$2,064,181,832 or \$0 higher than 2010-2011. This change equates to a 0% increase. The 2011-2012 tax rate (tax levy/tax base) increases to \$11.65 or \$.27 higher than 2010-2011. This increase equates to a 2.4% increase. The school tax on a \$200,000 home is estimated to increase from \$2,276 to \$2,330 or \$54 higher (assuming home had assessment change of 0%).

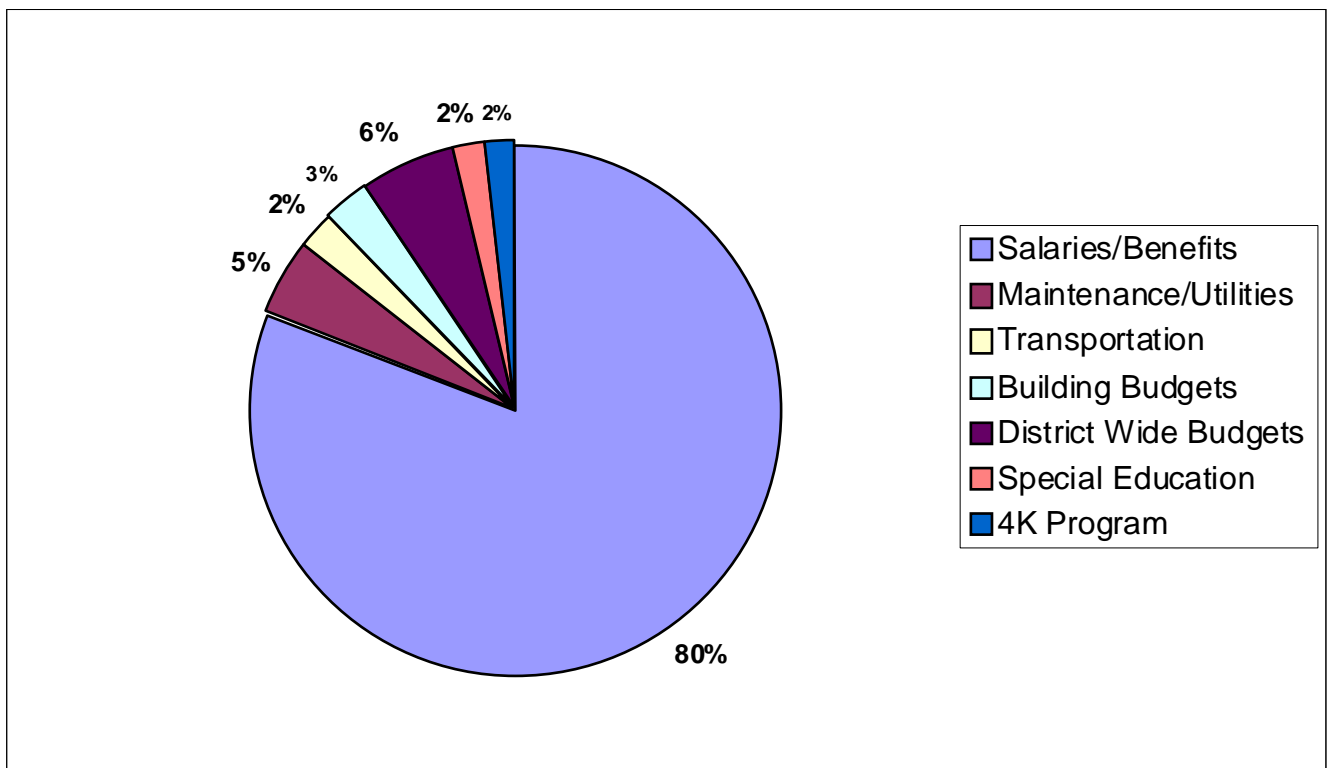
A summary of the expenditures showing two years of historical information and the proposed 2011-2012 budget is shown below. Fund 72 and 73 are not included in the summary below.

<b>Total Expenditures and Other Financing Uses</b>			
<b>ALL FUNDS</b>	<b>Audited 2009-2010</b>	<b>Budget 2010-2011</b>	<b>Proposed 2011-2012</b>
<b>GROSS TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>50,321,390.08</b>	<b>70,801,646.00</b>	<b>55,333,287.00</b>
<b>Interfund Transfers (Source 100) - ALL FUNDS</b>	<b>4,216,399.67</b>	<b>4,479,486.00</b>	<b>4,241,698.00</b>
<b>Refinancing Expenditures (FUND 30)</b>	<b>0.00</b>	<b>12,015,000.00</b>	<b>0.00</b>
<b>NET TOTAL EXPENDITURES -- ALL FUNDS</b>	<b>46,104,990.41</b>	<b>54,307,160.00</b>	<b>51,091,589.00</b>
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>5.36%</b>	<b>17.79%</b>	<b>(5.9%)</b>

Where do the revenues come from? (Funds 10 and 27)



What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

General Fund 10

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$18,096,007	\$18,219,972	\$123,965	.7
Property Taxes– 4K	\$0	\$388,268	\$388,268	--
Admissions	\$80,000	\$80,000	0	0
Interest	\$30,000	\$30,000	0	0
Student Fees	\$243,125	\$293,955	\$50,830	20.9
Rentals	\$15,000	\$15,000	0	0
Miscellaneous	\$25,000	\$25,000	0	0
Tuition – OE	\$509,700	\$509,700	0	0
Transportation Aid	\$49,000	\$49,000	0	0
Library Aid	\$114,000	\$114,000	0	0
Equalization Aid	\$18,709,155	\$17,137,586	(\$1,571,569)	(8.4)
Computer Aid	\$36,497	\$36,497	0	0
Debt Premium	\$20,000	\$20,000	0	0
Aidable Refund	\$30,000	\$30,000	0	0
Title 1 Grant	\$71,318	\$71,318	0	0
Title 2 Grant	\$55,781	\$55,781		0
Title 3 Grant	\$9,645	\$9,645	0	0
Title 4 Grant	\$4,699	\$4,699	0	0
Federal Jobs Grant	\$31,357	\$600,000	\$568,643	1813.5
<b>Total Revenues</b>	<b>\$38,130,284</b>	<b>\$37,690,421</b>	<b>(439,863)</b>	<b>(1.2)</b>

The 2011-12 grant budgets are not available at this time.

The 2011-12 open enrollment budgets will be adjusted based on actual student attendance in the fall of 2011.

The state equalization aid/property tax budgets will be revised based on estimates received from the Department of Public Instruction in July.

The interest earnings/interest expenses for borrowings will be revised in the fall of 2011 based on market conditions.

	2010-2011	2011-2012	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs	\$27,699,920	\$26,540,872	(\$1,159,048)	(4.2)
Prairie School	\$99,619	\$99,619	0	0
Heritage School	\$60,214	\$60,214	0	0
Arboretum School	\$108,495	\$108,495	0	0
Intermediate School	\$102,410	\$102,410	0	0
Middle School	\$143,701	\$143,701	0	0
High School	\$464,542	\$459,542	(\$5,000)	(1.1)
Athletics	\$140,322	\$140,322	0	0
Utilities	\$1,136,800	\$1,176,800	\$40,000	3.5
Maintenance	\$683,896	\$683,896	0	0
Transportation	\$770,000	\$770,000	0	0
Textbooks	\$210,000	\$210,000	0	0
Technology	\$422,036	\$422,036	0	0
Business/District Wide	\$1,599,468	\$1,553,468	(\$46,000)	(2.9)
Transfer to Fund 27	\$4,479,486	\$4,230,286	(\$249,200)	(5.6)
4K Program	0	\$716,224	\$716,224	--
Staff development program	0	\$77,500	\$77,500	--
Total Expenditures	\$38,120,909	\$37,495,385	(\$625,524)	(1.6)
<b>Rev-Exp</b>	\$9,375	\$195,036	\$185,661	1980.4
<b>Beg Fund Balance</b>	\$5,562,008	\$5,571,383	\$9,375	.2
<b>End Fund Balance</b>	\$5,571,383	\$5,766,419	\$195,036	3.5

**Overall considerations for Fund 10:**

- The budget is balanced with a small positive balance.
- The small positive balance is reserved for future parking lot expenses (\$9,375), federal jobs fund (\$64,187), and district expenses (\$121,474).
- The revenue cap decrease is estimated based on September, 2011 estimated student count and a 5.5%/student decrease.
- The state equalization aid estimates have not been provided at this time.
- A \$10 fee increase for textbook/supplies and a \$10/activity co-curricular fee increase is included.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes a new 5.8% WRS payroll deduction, savings from retirements/resignations, and FTE changes as presented on the next page.

Additional Positions

<b>Building</b>	<b>Position</b>	<b>FTE</b>
Prairie	Classroom Teacher	0
Heritage	Classroom Teacher	0
Arboretum	Classroom Teacher	0
K-4 Buildings	Classroom Teacher	0
	Para-Educators	-1.8
Intermediate School	Classroom Teacher	0
	Para-Educators	0
Middle School	Classroom Teacher	0
	Assistant Principal	.30
High School	Classroom Teacher	1.34
	Para-Educators	-1.0
General Music (K-12)	Teacher	-.09
Orchestra (K-12)	Teacher	.10
Spanish (K-12)	Teacher	-.47
French (6-12)	Teacher	.04
FACE (7-12)	Teacher	-.67
High School Mandarin	Teacher	.50
High School Guidance	Teacher	.60
Special Ed. – Fund 27	Teacher	0
	Para-Educators	0
<b>Total Additional Staffing</b>		<b>-1.15</b>
(Fund 10)		-1.15
(Fund 27)		0

## Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Gifts	\$61,000	\$61,000	0	0
Total Revenues	\$61,000	\$61,000	0	0
<b>Expenditures:</b>				
Instructional	\$1,000	\$1,000	0	0
Co-Curricular	\$60,000	\$60,000	0	0
Total Expenditures	\$61,000	\$61,000	0	0
<b>Rev – Exp:</b>	\$0	\$0	0	0
<b>Beg Fund Balance</b>	\$500	\$500	0	0
<b>End Fund Balance</b>	\$500	\$500	0	0

The 2011-12 budget will be adjusted during the fall of 2011 based on actual activity during 2010-11.

Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2010-11	2011-12	\$ Change	% Change
<b>Revenues:</b>				
Federal Grant PS	\$14,030	\$14,030	0	0
Federal Grant PS ARRA	\$12,761	\$0	(\$12,761)	(100)
Federal Grant FT	\$604,744	\$604,744	0	0
Federal Grant FT ARRA	\$13,828	\$0	(\$13,828)	(100)
State Aid	\$1,575,000	\$1,600,000	\$25,000	1.6
Tuition – OE	\$47,572	\$47,572	0	0
Transfer In Fund 10	\$4,479,486	\$4,230,286	(\$239,200)	(5.6)
Medicaid	\$75,000	\$75,000	0	0
Transit of State Aid	\$5,000	\$5,000	0	--
Total Revenues	\$6,827,421	\$6,576,632	(\$250,789)	(3.7)
<b>Expenditures:</b>				
Personnel Costs	\$5,856,957	\$5,632,757	(\$224,200)	(3.8)
Tuition – OE	\$20,388	\$20,388	0	0
Pupil Services Budget	\$27,213	\$27,213	0	0
Transportation	\$210,000	\$210,000	0	0
CESA Payment – Vision	\$40,000	\$40,000	0	0
District Payment - Hearing	\$20,000	\$20,000	0	0
Federal Grant FT	\$604,744	\$604,744	0	0
Federal Grant FT ARRA	\$13,828	\$0	(\$13,828)	(100)
Federal Grant PS	\$14,030	\$14,030	0	0
Federal Grant PS ARRA	\$12,761	\$0	(\$12,761)	(100)
Medicaid	\$7,500	\$7,500	0	0
Total Expenditures	\$6,827,421	\$6,576,632	(\$250,789)	(3.7)
<b>Rev – Exp:</b>	\$0	\$0	0	0
<b>Beg Fund Balance</b>	\$0	\$0	0	0
<b>End Fund Balance</b>	\$0	\$0	0	0

The personnel budget includes salary and benefit decreases because of the new 5.8% WRS payroll deduction.

The 2011-12 grant budgets are not available at this time.

The 2011-12 open enrollment budgets will be adjusted based on actual student attendance in September of 2011.

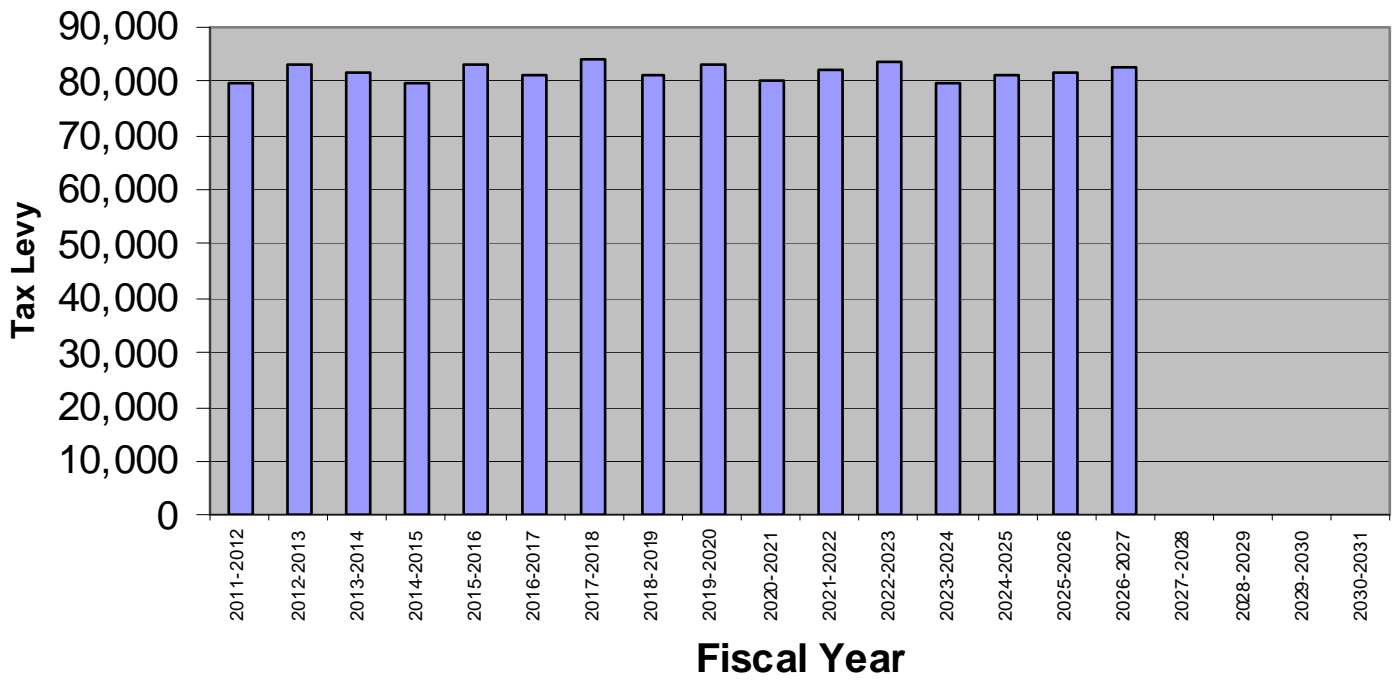
Non – Referendum Debt Service Fund 38

**Purpose of Fund:** The purpose of the debt service fund 38 is to repay prior debts borrowed without authority of an approved referendum.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Refinancing	\$0	\$0	0	0
Interest Earned	\$0	\$0	0	0
Property Taxes	\$81,025	\$79,590	(\$1,435)	(1.8)
Total Revenues	\$81,025	\$79,590	(\$1,435)	(1.8)
<b>Expenditures:</b>				
Refinancing	\$0	\$0	0	0
Interest Owed	\$46,743	\$45,308	(\$1,435)	(3.1)
Principal Owed	\$35,000	\$35,000	0	0
Total Expenditures	\$81,743	\$80,308	(\$1,435)	(1.8)
<b>Rev-Exp:</b>	(\$718)	(\$718)	0	0
<b>Beg Fund Balance</b>	\$23,529	\$22,811	(\$718)	(3.1)
<b>End Fund Balance</b>	\$22,811	\$22,093	(\$718)	(3.2)

This borrowing was used to partially finance the purchase of 905 Bethel Circle.  
The following graph and table reflects the future tax levies (1 borrowing) in this fund.

## Debt Service Payments Remaining



FISCAL YEAR	AMOUNT DUE
2011-2012	79,590.00
2012-2013	83,052.50
2013-2014	81,412.50
2014-2015	79,772.50
2015-2016	83,030.00
2016-2017	81,185.00
2017-2018	83,887.50
2018-2019	81,137.50
2019-2020	83,250.00
2020-2021	80,225.00
2021-2022	82,062.50
2022-2023	83,543.75
2023-2024	79,806.25
2024-2025	80,925.00
2025-2026	81,756.25
2026-2027	82,300.00
2027-2028	0
2028-2029	0
2029-2030	0
2030-2031	0
<b>TOTAL DUE</b>	<b>\$1,306,936.25</b>

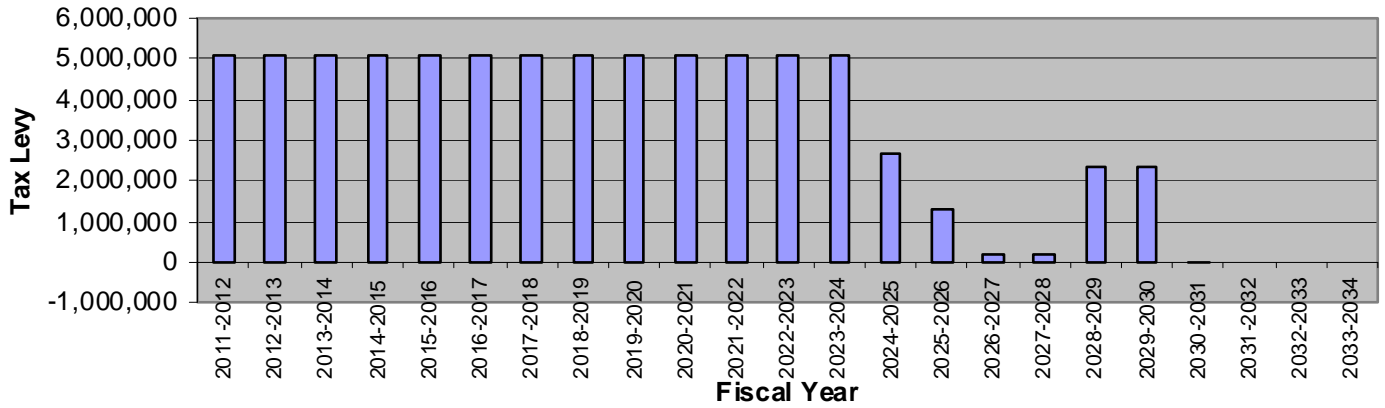
Debt Service Fund 39

**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Premium	\$16,000	\$0	(\$16,000)	(100)
Refinancing	\$12,015,000	\$0	(\$12,015,000)	(100)
Interest Earned	\$2,000	\$2,000	0	0
Property Taxes	\$5,134,424	\$5,096,223	(\$38,201)	(.7)
Transfer from 49	\$0	\$0	0	0
Interest Rebate	\$0	\$283,604	\$283,604	--
Total Revenues:	\$17,167,424	\$5,381,827	(11,785,597)	(68.7)
<b>Expenditures:</b>				
Refinancing	\$12,015,000	\$0	(\$12,015,000)	(100)
Interest Owed	\$2,502,571	\$2,616,659	\$114,088	4.6
Principal Owed	\$2,490,000	\$2,815,000	\$325,000	13.1
Bank Fees	\$0	\$2,000	\$2,000	--
Total Expenditures	\$17,007,571	\$5,433,659	(\$11,573,912)	(68.1)
<b>Rev – Exp:</b>	(159,853)	(51,832)	108,021	(67.6)
<b>Beg Fund Balance</b>	\$1,151,194	\$1,311,047	159,853	13.9
<b>End Fund Balance</b>	\$1,311,047	\$1,259,215	(51,832)	(4.0)

The following graph and table reflects the future tax levies (7 borrowings) in this fund.

### Debt Service Payments Remaining



FISCAL YEAR	AMOUNT DUE
2011-2012	5,096,223
2012-2013	5,104,209
2013-2014	5,100,897
2014-2015	5,102,395
2015-2016	5,106,735
2016-2017	5,098,766
2017-2018	5,103,386
2018-2019	5,099,299
2019-2020	5,105,186
2020-2021	5,105,955
2021-2022	5,105,886
2022-2023	5,126,199
2023-2024	5,128,817
2024-2025	2,670,961
2025-2026	1,306,461
2026-2027	173,836
2027-2028	173,836
2028-2029	2,369,426
2029-2030	2,388,250
2030-2031	(24,259)
2031-2032	0.00
2032-2033	0.00
2033-2034	0.00
<b>TOTAL DUE</b>	<b>\$75,442,464</b>

Capital Projects Fund 45

**Purpose of Fund:** The purpose of the capital projects fund 45 is to account for referendum approved remodeling/maintenance projects.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Bond Sales	\$8,450,000	\$0	(\$8,450,000)	(100)
Interest Earned	\$20,000	\$10,000	(\$10,000)	(50)
Total Revenues	\$8,470,000	\$10,000	(\$8,460,000)	(99.9)
<b>Expenditures:</b>				
Equipment Purchase	\$700,000	\$470,000	(\$230,000)	(32.7)
Construction Services	\$5,825,000	\$3,000,000	(\$2,825,000)	(48.5)
Total Expenditures	\$6,525,000	\$3,470,000	(\$3,055,000)	(46.8)
<b>Rev – Exp:</b>	\$1,945,000	(\$3,460,000)	(\$5,405,000)	(277.9)
<b>Beg Fund Balance</b>	\$0	\$1,945,000	\$1,945,000	--
<b>End Fund Balance</b>	\$1,945,000	(\$1,515,000)	(\$3,460,000)	(177.9)

The April 2010 high school referendum is accounted for in this fund. The expenses for 2010-2011 will be below the budget, which will increase the beginning balance of funds available for 2011-12. The budget for 2011-12 will be adjusted in the fall of 2011 based on actual expenses through June 30, 2011.

## Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Milk Sales	\$110,000	\$116,000	\$6,000	5.5
Ala-Carte Sales	\$400,000	\$436,000	\$36,000	9
Lunch Sales- Students	\$757,000	\$748,000	(\$9,000)	(1.2)
Lunch Sales-Adults	\$18,600	\$22,000	\$3,400	18.3
Lunch-Dane County	\$68,300	\$75,000	\$6,700	9.8
Lunch Federal Aid	\$200,000	\$185,000	(\$15,000)	(7.5)
Lunch Commodities	\$63,000	\$60,000	(\$3,000)	(4.8)
Catering	\$35,000	\$35,000	0	0
Lunch State Aid	\$14,000	\$13,000	(\$1,000)	(7.1)
Breakfast Grant	\$26,002	\$0	(\$26,002)	(100)
Breakfast State Aid	\$1,600	\$3,000	\$1,400	87.5
Breakfast Sales	\$15,000	\$30,000	\$15,000	100
Breakfast Federal Aid	\$9,500	\$22,000	\$12,500	131.6
<b>Total Revenues</b>	<b>\$1,718,002</b>	<b>\$1,745,000</b>	<b>\$26,998</b>	<b>1.6</b>
<b>Expenditures:</b>				
Contracted Services	\$697,500	\$732,500	\$35,000	5
Food Purchase	\$650,000	\$680,000	\$30,000	4.6
Other Supplies	\$100,000	\$100,000	0	0
Equipment Purchase	\$25,000	\$25,000	0	0
Software/Tech Costs	\$40,650	\$40,650	0	0
Personnel Costs	\$81,850	\$81,850	0	0
Utility Costs	\$55,000	\$55,000	0	0
Breakfast Grant	\$26,002	\$0	(\$26,002)	(100)
Commodity Charges	\$30,000	\$30,000	0	--
<b>Total Expenditures</b>	<b>\$1,706,002</b>	<b>\$1,745,000</b>	<b>\$38,998</b>	<b>2.3</b>
<b>Rev-Exp:</b>	<b>\$12,000</b>	<b>\$12,000</b>	<b>0</b>	<b>0</b>
<b>Beg Fund Balance</b>	<b>\$366,203</b>	<b>\$378,203</b>	<b>\$12,000</b>	<b>3.3</b>
<b>End Fund Balance</b>	<b>\$378,203</b>	<b>\$378,203</b>	<b>0</b>	<b>0</b>

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services.

The breakfast program will be offered at all 6 schools from the beginning of the school year. There are no fee increases included for 2011-12 for breakfast or milk. A \$.10 fee increase is included for lunch.

## Private Benefit Trust Fund 72

**Purpose of Fund:** The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Interest	\$2,000	\$2,000	0	0
Gifts	\$0	\$0	0	0
Total Revenues	\$2,000	\$2,000	0	0
<b>Expenditures:</b>				
Scholarships	\$20,000	\$20,000	0	0
Total Expenditures	\$20,000	\$20,000	0	0
<b>Rev-Exp:</b>	(\$18,000)	(\$18,000)	0	0
<b>Beg Fund Balance</b>	\$345,956	\$327,956	(\$18,000)	(5.2)
<b>End Fund Balance</b>	\$327,956	\$309,956	(\$18,000)	(5.5)

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Statz, Wipperfurth and Wagner scholarships.

The budget will be updated in the fall of 2011 based on actual activity during the 2010-11 fiscal year.

Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Interest	\$5,000	\$5,000	0	0
Employer Contributions	\$411,923	\$411,923	0	0
Employee Contributions	\$40,000	\$40,000	0	0
Total Revenues	\$456,923	\$456,923	0	0
<b>Expenditures:</b>				
Disbursements	\$350,000	\$350,000	0	0
Total Expenditures	\$350,000	\$350,000	0	0
<b>Rev – Exp:</b>	\$106,923	\$106,923	0	0
<b>Beg Fund Balance</b>	\$237,693	\$344,616	\$106,923	45
<b>End Fund Balance</b>	\$344,616	\$451,539	\$106,923	31

This fund accounts for the annual district payments for other-post employment benefits. The employer contributions are transferred in from Funds 10 and 27.

This budget will be updated in the fall of 2011 based on the final retirement benefits for the 2010-2011 retirees.

Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$178,100	\$259,403	\$81,303	45.7
Athletic Camps	\$66,000	\$66,000	0	0
Adult Staff Dev.	\$5,000	\$5,000	0	0
Adult Mentor Project	\$40,000	\$0	(\$40,000)	(100)
Cable Television	\$5,000	\$5,000	0	0
Community Ed/Rec.	\$78,900	\$78,900	0	0
Total Revenues	\$373,000	\$414,303	\$41,303	11.1
<b>Expenditures:</b>				
Administration/Technology	\$86,000	\$86,000	0	0
Athletic Camps	\$66,000	\$66,000	0	0
Adult Staff Dev.	\$5,000	\$5,000	0	0
Adult Mentor Project	\$65,000	\$0	(\$65,000)	(100)
Cable Television	\$5,000	\$5,000	0	0
Community Ed/Rec.	\$151,000	\$151,000	0	0
Maintenance	\$20,000	\$25,000	\$5,000	25.0
Public Safety	0	\$76,303	\$76,303	--
Total Expenditures	\$398,000	\$414,303	16,303	4.1
<b>Rev – Exp:</b>	(\$25,000)	0	\$25,000	(100)
<b>Beg Fund Balance</b>	\$98,159	\$73,159	(\$25,000)	(25.5)
<b>End Fund Balance</b>	\$73,159	\$73,159	0	0

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, technology, maintenance, public safety, and personnel costs not charged to the community through user fees.

The budget for 2011-12 includes a new category for public safety (police liaison and crossing guard services).

This budget will be updated in the fall of 2011 based on actual activity during the 2010-2011 fiscal year.

Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2010-2011	2011-2012	\$ Change	% Change
<b>Revenues:</b>				
DCNTP	\$57,000	\$57,000	0	0
Mentor Grants	\$17,000	\$0	(\$17,000)	(100)
Total Revenues	\$74,000	\$57,000	(\$17,000)	(23.0)
<b>Expenditures:</b>				
DCNTP	\$57,000	\$57,000	0	0
Mentor Grants	\$17,000	\$0	(\$17,000)	(100)
Total Expenditures	\$74,000	\$57,000	(\$17,000)	(23.0)
<b>Rev – Exp:</b>	\$0	\$0	0	0
<b>Beg Fund Balance</b>	\$0	\$0	0	0
<b>End Fund Balance</b>	\$0	\$0	0	0

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 13 participating districts. Each district pays a share of the total costs of this program.