

EXHIBIT D

OFFICIAL REFERENDUM BALLOT

November 2, 2010

NOTICE TO ELECTORS: THIS BALLOT MAY BE INVALID UNLESS INITIALED BY TWO (2) ELECTION INSPECTORS. IF CAST AS AN ABSENTEE BALLOT, THE BALLOT MUST BEAR THE INITIALS OF THE MUNICIPAL CLERK OR DEPUTY CLERK.

To vote on the question, make a cross (X) in the square at the [right] of "YES" if in favor of the question or make a cross (X) in the square at the [right] of "NO" if opposed to the question.

QUESTION NUMBER I

Shall the following Initial Resolution be approved?

INITIAL RESOLUTION
AUTHORIZING GENERAL OBLIGATION BONDS
IN AN AMOUNT NOT TO EXCEED \$23,500,000
FOR A K-4 SCHOOL BUILDING PROGRAM

BE IT RESOLVED by the School Board of Waunakee Community School District, Dane County, Wisconsin that there shall be issued pursuant to Chapter 67 of the Wisconsin Statutes, general obligation bonds in an amount not to exceed \$23,500,000 for the public purpose of paying the cost of a school building program, consisting of the construction, furnishing and equipping of a new elementary school; and the construction of additions to and remodeling, furnishing and equipping of Prairie Elementary School.

YES

NO

QUESTION NUMBER II

Shall the following Resolution be approved?

RESOLUTION
AUTHORIZING THE SCHOOL DISTRICT BUDGET TO
EXCEED REVENUE LIMIT
FOR RECURRING OPERATIONAL COSTS

BE IT RESOLVED by the School Board of Waunakee Community School District, Dane County, Wisconsin that the revenues included in the School District budget be authorized to exceed the revenue limit specified in Section 121.91, Wisconsin Statutes, by \$350,000 for the 2011-2012 school year and thereafter and by an additional \$350,000 (for a total of \$700,000) for the 2012-2013 school year and thereafter, for recurring purposes, consisting of paying operational costs of the District.

YES

NO

(Reverse Side of Ballot)

OFFICIAL REFERENDUM BALLOT
for
Waunakee Community School District, Wisconsin

Polling Place: _____

November 2, 2010

Ballot issued by

Initials of Inspectors of Election

Absent Voter's Ballot issued by

Initials of Municipal Clerk or
Deputy Clerk

Certification of Elector Assistance

I certify that this ballot was marked by me for an elector who is authorized under the law to have assistance, upon request, and as directed by the elector.

(Signature of assisting individual)