

# Facilities Capitalization Program & Bond Campaigns

Policy #922

Waunakee Community School District

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Board campaigns for the purpose of erecting or furnishing school buildings or purchasing school sites shall be pursued and conducted in accordance with state law requirements.

Before such a bond referendum, specific needs for facilities shall be made clear to the general public and careful estimates shall be made as to the amounts required for the sites, buildings, and equipment.

The Board may also incur indebtedness for facility improvement under Wisconsin Statutes that do not require the Board to submit that question to the voters.

Following approval by the voters, the bonds to be issued shall be advertised locally and nationally, the date of issue being coordinated with tax collection dates, payments on bonds already outstanding, and favorable market conditions. Disposition of bonds shall then be accomplished by public sale on the basis of sealed bids. The Board reserves the right to reject any and all bids.

While the Board should provide the public with information on school building needs, it may not use district funds to advocate "yes" votes on bond issues.

Legal Ref.:    Sections        67.05 Wisconsin Statutes  
   120.10(5)(5m)(10m)  
   120.15

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                     July 2002  
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