

Waunakee Community School District

2009 Annual Meeting & Budget Hearing



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Election Of A Chairperson

- **The budget hearing and annual meeting are to be chaired by an elector selected from those present.**

Official Notice Of The Hearing And Meeting

- **The Board clerk, Julie Waner, will read the required notices as published in the district's official newspaper. (Page 11 of your booklet)**



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Budget Summary

- **District Administrator Randy Guttenberg and Business Manager Steve Summers will review the budget and financial data**

2009-11 State Budget Decisions – Revenue Cap

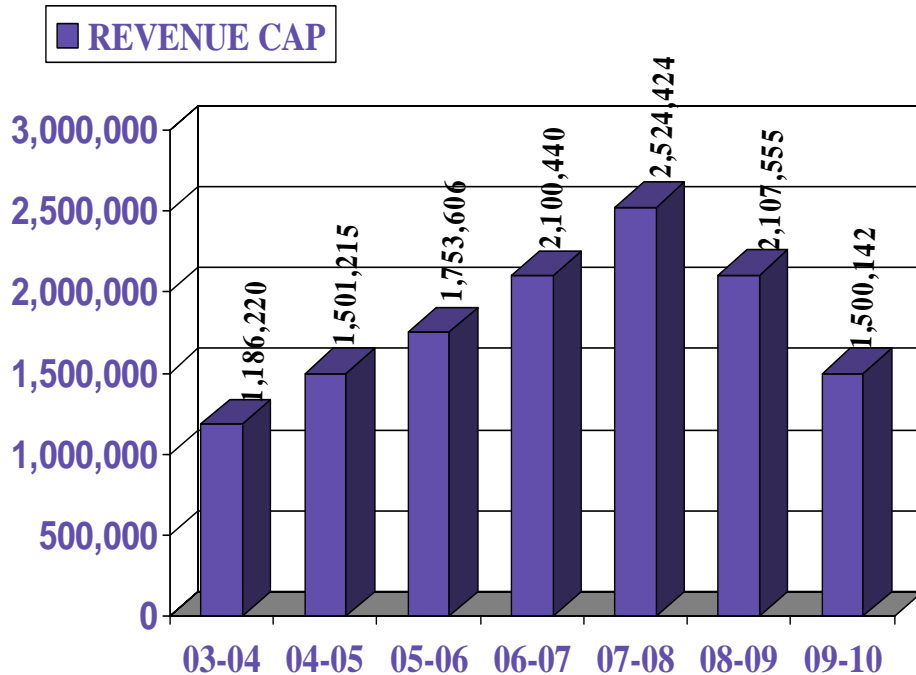
- **State revenue cap formula was modified to reduce the per student increase from an estimated \$275/student to \$200/student in 2009-10 and 2010-11**
- **Waunakee's budget planning for 2009-10 was changed from an additional \$1,801,901 to \$1,500,142 or a decrease of \$301,759 in the revenue cap increase**



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2009-11 State Budget Decisions – Revenue Cap



- Please note that the years 2004-05 and 2005-06 included an additional \$300,000 per year due to the 2004 high school referendum

- Please note that years 2006-07 and 2007-08 included an additional \$300,000 per year due to the 2005 K-8 referendum.



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2009-11 State Budget Decisions – State General Aid

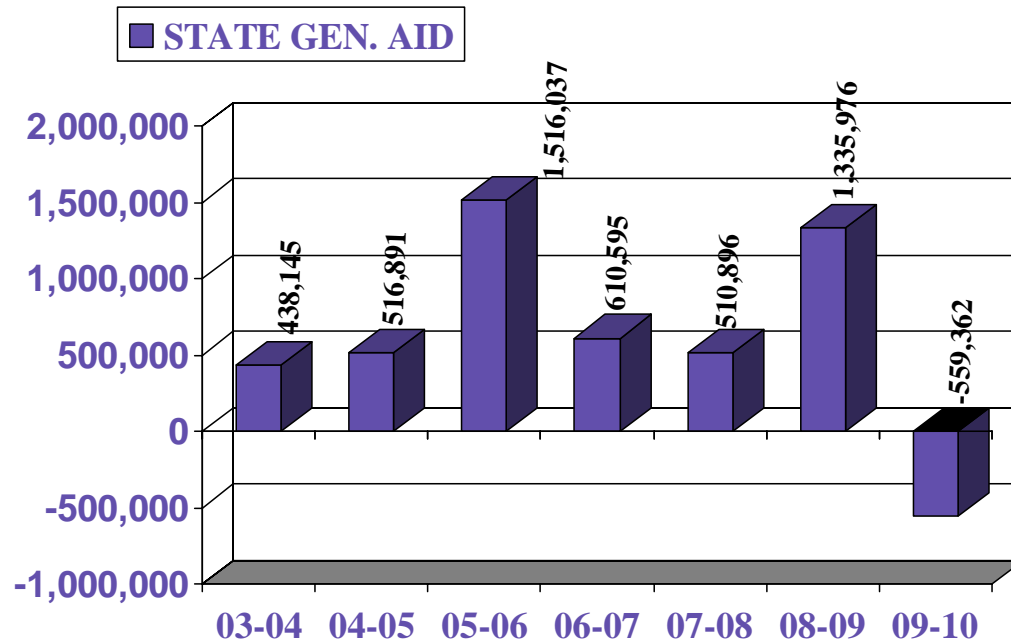
- **State general aid is reduced by \$147 million in 2009-10 and includes no changes to 2010-11, or a 3.1 percent reduction**
- **Waunakee is estimated to receive a \$559,362 reduction in state general aid**
- **Under the state revenue cap formula, reductions in state general aid are offset by increases in the local property tax levy**



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2009-11 State Budget Decisions – State General Aid



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2009-11 State Budget Decisions – Local Property Taxes

- **First dollar credits on property tax bills increase by \$70 million for 2009-10 and \$75 million for 2010-11**
- **School districts are not informed of levy credit amounts**
- **School district tax levies are certified without knowing the net tax rate**
- **Property wealthy/high spending districts receive more funding through tax credits than general school aids**



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2009-11 State Budget

Decisions – Local Property Taxes

- **The Legislative Fiscal Bureau estimated that school district property taxes statewide will increase by 8.1 % in 2009-10 and by 5.5 % in 2010-11 with net property tax levies increasing by 5.8 % and 5.4 %, under the final budget**
- **The Wisconsin Taxpayers Alliance estimated that 181 school districts face potential 2009-2010 property tax increases of 10% or more. This is almost 40% of all Wisconsin school districts.**



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2009-11 State Budget Decisions – Collective Bargaining

- **The qualified economic offer law (QEO) was repealed as of July 1, 2009**
- **Professional teaching staff have access to the arbitration process in the event a voluntary settlement cannot be reached**
- **Contract terms can be up to 4 years and bargaining units may be combined**



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Federal Budget Decisions – Stimulus Program

- **Funds provided to state governments for school districts. Wisconsin used these funds to support general aid payments to school districts**
- **Funds provided to local school districts for specific programs. Waunakee received \$779,278 for special education programs**



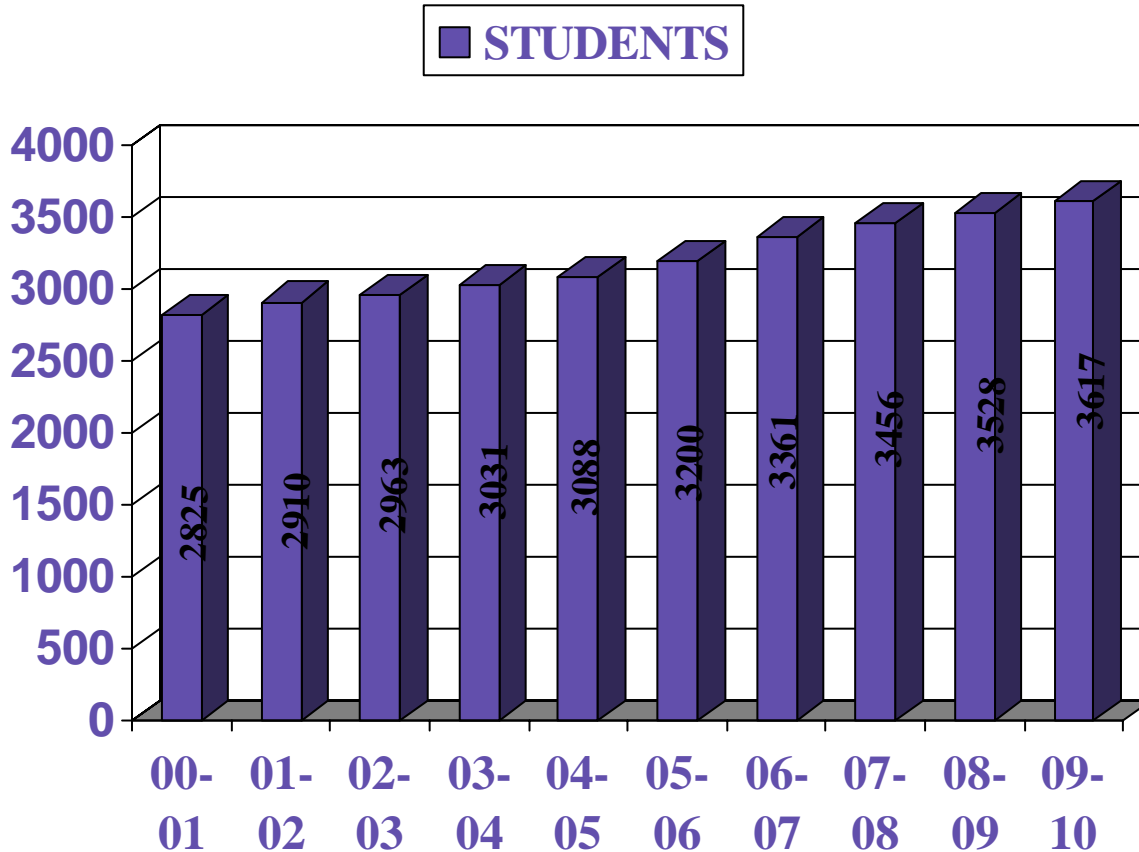
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Enrollment Increase

- **Budget developed with estimated increase of 69 students.**
- **Actual increase is 89 based on September 18th count**

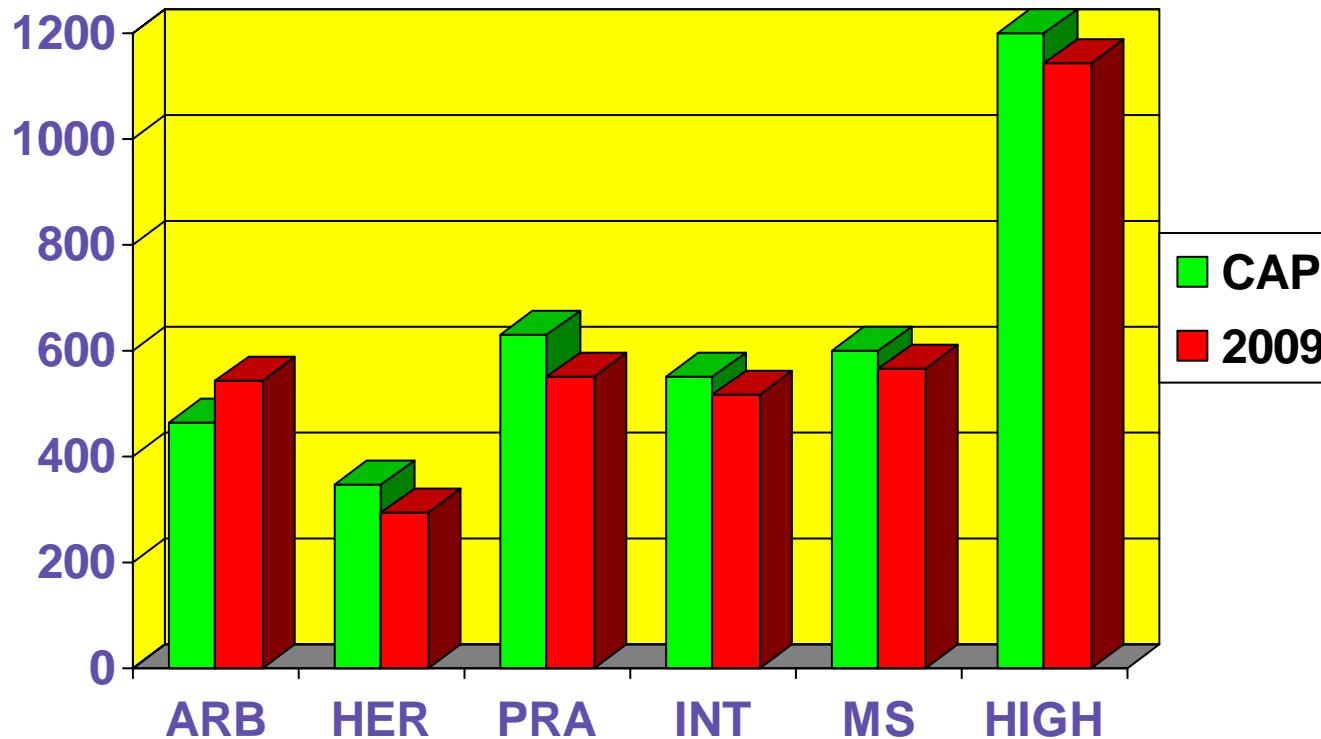
Enrollment Trends



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Building Capacity And Enrollment



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Building Capacity And Enrollment

- Maximum capacity in 2009 estimated to be 3,800
- Current enrollment leaves maximum excess capacity of 175
- Excess capacity could last from 2-3 years depending on growth rates and distribution of students
- For more information on building capacity and enrollment, please visit www.waunakee.k12.wi.us/facilities.cfm



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Expenditures (General Fund)

- **4.3% increase over 08-09
(budgeted)**
- **7.02 additional professional
staff**
- **1.75 additional support staff**
- **Salary and benefits increases**

Expenditures (General Fund Actual)

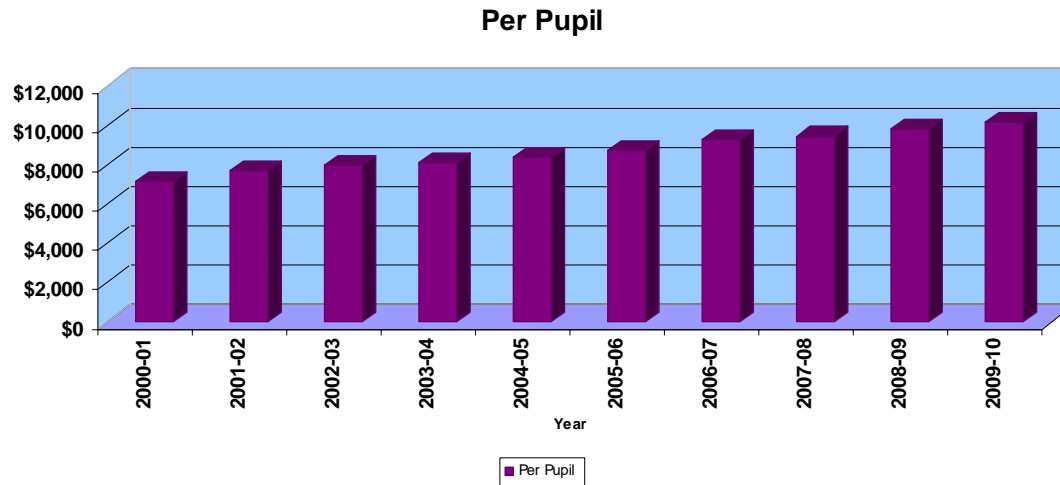
- **\$20,167,828 in 00-01**
- **\$22,009,262 in 01-02**
- **\$22,596,648 in 02-03**
- **\$24,307,444 in 03-04**
- **\$25,820,463 in 04-05**
- **\$27,843,891 in 05-06**
- **\$31,078,265 in 06-07**
- **\$32,605,255 in 07-08**
- **\$34,594,483 in 08-09**
- **\$36,642,614 in 09-10 (budget)**



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Cost Per Pupil (General Fund Actual / Enrollment)



- 00-01 \$7139
- 01-02 \$7602
- 02-03 \$7680
- 03-04 \$8094
- 04-05 \$8362
- 05-06 \$8701
- 06-07 \$9247
- 07-08 \$9434
- 08-09 \$9805
- 09-10 \$10,130

Revenue (General Fund)

- **State aid decreases \$559,362 or 3.1%**
- **Local taxes increase \$2,060,939 or 13.2%**
- **Total increase of \$1,519,114 or 4.3% (over budget in 08-09)**

Revenue (General State Aid Vs. Property Tax – Fund 10)

Year	% State Aid	% Tax
00-01	50.2	42.1
01-02	56.9	38.7
02-03	55.6	40.8
03-04	54.5	41.7
04-05	53.4	42.9
05-06	55.4	41.2
06-07	53.5	42.9
07-08	50.7	45.3
08-09	51.3	44.6
09-10	47.6	48.4



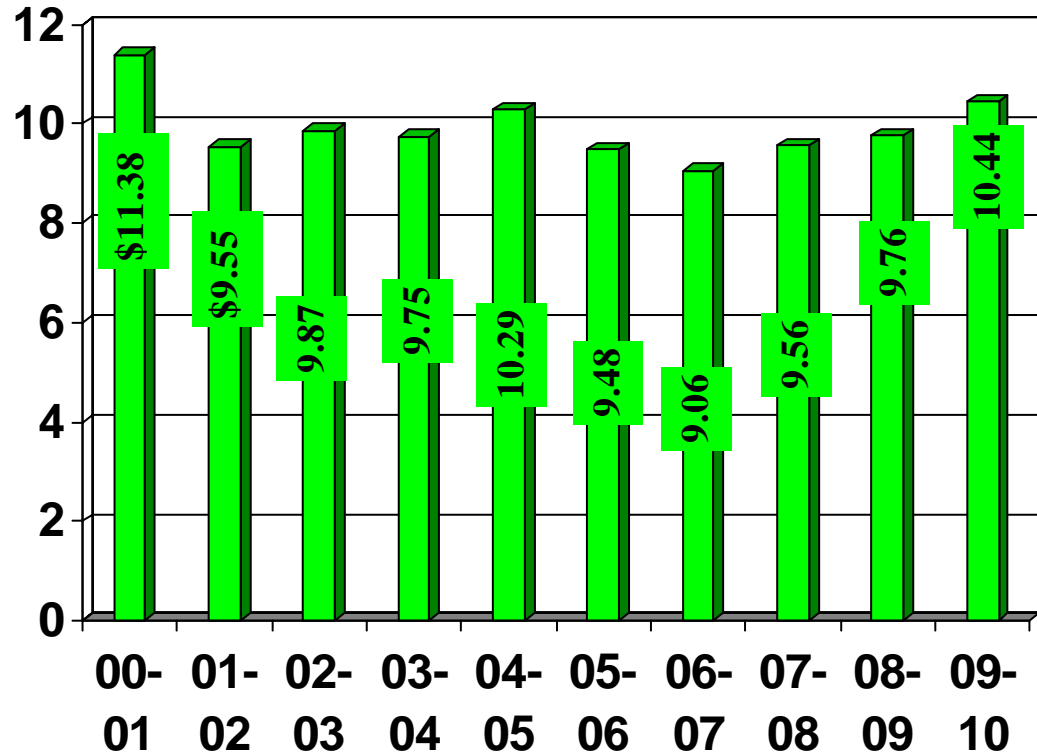
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Tax Rate

Estimated increase is \$199 on a \$200,000 home with 3% inflation

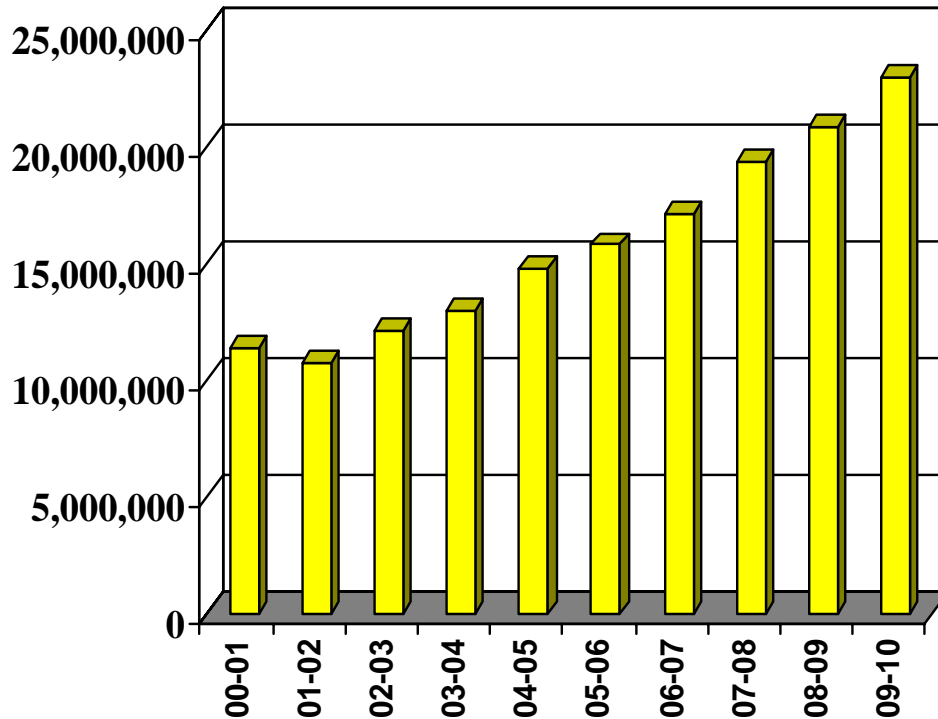
- \$100,000 = \$ 99
- \$200,000 = \$199
- \$300,000 = \$298
- \$400,000 = \$397
- \$500,000 = \$497



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Tax Levy



- **00-01** **\$11,380,286**
- **01-02** **\$10,717,826**
- **02-03** **\$12,100,932**
- **03-04** **\$12,896,461**
- **04-05** **\$14,783,430**
- **05-06** **\$15,790,809**
- **06-07** **\$17,143,498**
- **07-08** **\$19,384,412**
- **08-09** **\$20,821,995**
- **09-10** **\$22,945,657**

Tax Levy

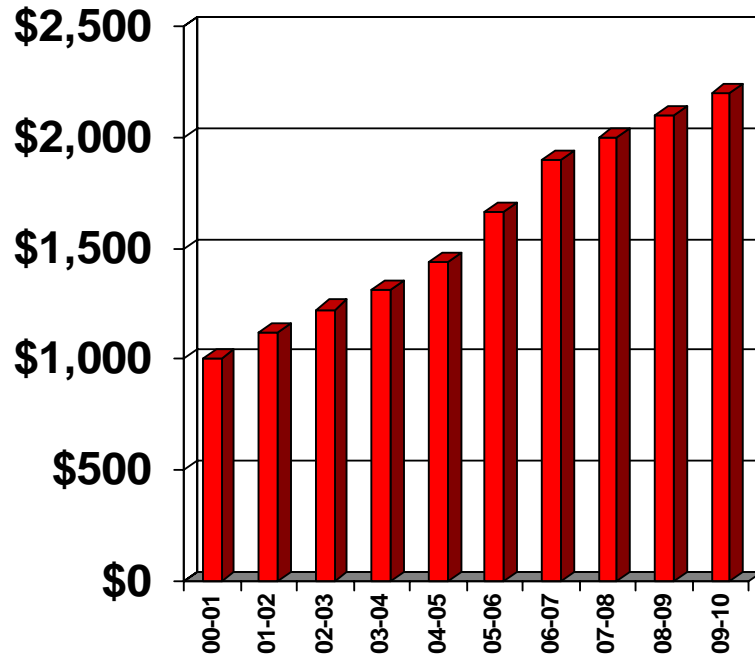
- The increase is primarily due to the increase in the General Fund expenditures and the decrease in state general aid (26% of increase)
- The School Board is allowed by law to change the tax levy as necessary prior to November 6th
- The debt service tax levy is \$4,985,157 (the long-term financial plan peaked during 2008-09)



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Equalized Value (in Billions)



- 00-01 \$999 million
- 01-02 \$1.1 billion
- 02-03 \$1.2 billion
- 03-04 \$1.3 billion
- 04-05 \$1.4 billion
- 05-06 \$1.6 billion
- 06-07 \$1.9 billion
- 07-08 \$2.0 billion
- 08-09 \$2.1 billion
- 09-10 \$2.2 billion



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District Fund Balance (Assets-liabilities)

YEAR	AMOUNT	% OF NEXT YEAR'S BUDGET
99-00	\$1.8 M	9.15%
00-01	\$2.6 M	12.5%
01-02	\$2.7 M	12.4%
02-03	\$3.6 M	14.7%
03-04	\$4.1 M	15.7%
04-05	\$4.6 M	16.7%
05-06	\$5.0 M	16.6%
06-07	\$4.4 M	13.2%
07-08	\$4.7 M	13.3%
08-09	\$5.0 M	13.6%

School Facts 08 reports Waunakee is 2.8% below state average



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Next Steps with 09-10 Budget

The School Board must modify the budget based on:

- **September enrollment count**
(89 additional students compared to 69 estimated additional students)
- **Budget changes that have taken place since June 2009**
(Investment revenues, cash flow borrowing expenses, open enrollment revenues and expenses, district grants, etc.)
- **Final district property values**
(\$2,107,450,933 compared to estimated \$2,198,037,294 which increases the tax rate)
- **Final district revenue cap amount**
(\$35,365,491 compared to estimated \$35,283,052 which could increase the property tax and the tax rate)

Next Steps with 09-10 Budget

- **Final district state aid/property tax amount**
(\$17,515,158 state aid compared to estimated \$17,446,944 which lowers the property tax and tax rate)
(\$22,950,872 maximum property tax compared to estimated \$22,945,657)
- **Final district tax rate**
(\$10.89 maximum compared to estimated \$10.44)
- **Final estimated increase on a \$200,000 home assuming 1% decline in value (\$204 compared to estimated \$199)**
- **All of the changes will be completed by November 6, 2009 which is the last date possible to certify the tax levy to the local clerks.**
- **A special board meeting is scheduled for Monday, October 26th to approve the budget and tax levy for 2009-10**



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Budget/Financial Reviews

The budget/financial status of the district is reviewed by multiple internal and external groups including:

School Board Treasurer – Eric Esser

School Board Budget Committee (3 members)

School Board (7 members)

Department of Public Instruction

External School Board Auditor (Johnson Block & Co.)

External Private Businesses (Moody's Ratings)

Any citizen who wishes to review information



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Budget/Financial Reviews

As an example:

“Moody’s believes the district’s financial operations will remain sound given historically strong management, favorable voter history, and steadily increasing enrollment and reserve levels.”

“...Moody’s believes Waunakee is well positioned to meet future challenges given management’s demonstrated record of forward looking planning, commitment to protect reserves in keeping with its fund balance policy, and tight budget oversight.”

From July 11, 2007 review of district finances from Moody’s Investors Service



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Dane County Tax Rates 2008-09 (Waunakee is 5th lowest)

Stoughton Area	8.10
Belleville	8.54
Mount Horeb	8.61
Middleton-Cross Plains	8.92
Waunakee Community	9.76
Madison Metropolitan	9.81
Marshall	9.81
DeForest Area	9.89
Wisconsin Heights	9.96
Oregon	10.53
Sun Prairie Area	10.53
McFarland	10.60
Deerfield Community	11.45
Cambridge	11.48
Verona Area	11.58
Monona Grove	12.33
Dane County Average	10.12
State Of Wisconsin Average K-12 Dist.	8.61



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Dane County Cost/Student 2006-07 (Waunakee is 5th lowest)

**2007-08 Data is not
available at this time**

Mount Horeb Area	\$10,124
Stoughton Area	\$10,241
Marshall	\$10,905
DeForest	\$11,026
Waunakee Community	\$11,028 (230/426 reported school districts)
Sun Prairie Area	\$11,059
Belleville	\$11,067
Deerfield Community	\$11,236
Oregon	\$11,279
McFarland	\$11,852
Verona Area	\$12,052
Monona Grove	\$12,091
Cambridge	\$12,106
Middleton-Cross Plains	\$12,399
Madison Metropolitan	\$12,432
Wisconsin Heights	\$12,679
Dane County Average	\$11,791
State of Wisconsin Average	\$11,230



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Budget Detail And Questions

- **Mr. Steve Summers will review key areas in more detail.**
- **We will be happy to answer any questions you may have.**



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Minutes 2008

- **Please refer to pages 5-8 of the booklet to review the minutes of last year's meeting.**



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Treasurer's Report

- **Board Treasurer Eric Esser will review this report. (*Page 13*)**
- **Action should be taken to accept the report.**

Resolutions

- **Please refer to pages 2 through 4 for examples of resolutions that would be appropriate. All need a motion and a second .**



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A. Student Fees

SUPPLIES/TEXTBOOK FEES

- \$16 --Kindergarten
- \$18 --1st through 4th
- \$20 --5th and 6th
- \$23 --7th and 8th
- \$29 --9th through 12th

PARTICIPANT

- \$25 --7th and 8th
- \$50 1ST activity/\$40 2nd activity/\$30 3rd activity (\$120 maximum) --9th through 12th

Fees are waived for families who qualify for free/reduced price meals and sign a waiver form



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B. Board Salaries

Present Salaries

- **President, Clerk, and Treasurer receive \$70 per regular and special meeting.**
- **Directors receive \$60 per regular or special meeting.**
- **All members receive \$40 per committee meeting.**
- **Reimbursement for expenses.**



C. School Lunch Program

- **The Board needs authorization to conduct a food service program.**



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D. Legal Counsel

- **Periodically it is necessary for the Board to seek legal advice and counsel. Your approval is necessary.**



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E. Property Disposal

- **In order for the Board to dispose of district property the annual meeting must give authorization.**

F. Annual Meeting Date

- **You may set the date and hour for the next meeting or give the Board authority to do so.**



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G. Temporary Borrowing

- **The Board is seeking your approval to borrow no more than \$5.0 million for cash flow or operational purposes.**



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H. Transportation

- **The Board needs your approval to contract for bus service and/or operate its own buses.**



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I. Tax Levy

- **The Board recommends a total tax levy of \$22,945,657 of which \$17,720,040 is for the general fund, \$4,985,157 is for debt service, \$82,460 is for non-referendum debt service, and \$158,000 is for community service.**



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District Objectives

- **Please refer to page 24. Randy Guttenberg will review the district's objectives.**



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Questions / Information

- **Please feel free to ask for information or answers of any Board member or administrator.**



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***Thank You for
Coming
This Evening***



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