

Date: July 2016

BUDGET PUBLICATION, 2016-17
Required Published Budget Summary Format

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

| GENERAL FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 7,406,097.16 | 8,275,543.98 | 9,204,244.95 |
| Ending Fund Balance | 8,275,543.98 | 9,204,244.95 | 9,216,119.95 |
| REVENUES & OTHER FINANCING SOURCES | | | |
| Transfers-In (Source 100) | 0.00 | 0.00 | 0.00 |
| Local Sources (Source 200) | 19,871,240.81 | 21,154,513.64 | 21,440,247.00 |
| Inter-district Payments (Source 300 + 400) | 1,053,403.72 | 1,061,303.08 | 1,156,774.00 |
| Intermediate Sources (Source 500) | 0.00 | 0.00 | 0.00 |
| State Sources (Source 600) | 20,255,432.45 | 20,063,842.90 | 21,223,147.00 |
| Federal Sources (Source 700) | 260,646.65 | 291,746.73 | 314,798.00 |
| All Other Sources (Source 800 + 900) | 287,631.89 | 464,587.68 | 120,000.00 |
| TOTAL REVENUES & OTHER FINANCING SOURCES | 41,728,355.52 | 43,035,994.03 | 44,254,966.00 |
| EXPENDITURES & OTHER FINANCING USES | | | |
| Instruction (Function 100 000) | 22,320,036.35 | 22,958,265.14 | 24,000,076.00 |
| Support Services (Function 200 000) | 14,123,714.74 | 14,478,619.07 | 15,473,853.00 |
| Non-Program Transactions (Function 400 000) | 4,415,157.61 | 4,670,408.85 | 4,769,162.00 |
| TOTAL EXPENDITURES & OTHER FINANCING USES | 40,858,908.70 | 42,107,293.06 | 44,243,091.00 |

| SPECIAL PROJECTS FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 54,305.76 | 118,628.15 | 129,609.15 |
| Ending Fund Balance | 118,628.15 | 129,609.15 | 129,609.15 |
| REVENUES & OTHER FINANCING SOURCES | 6,804,232.00 | 7,080,552.27 | 7,170,782.00 |
| EXPENDITURES & OTHER FINANCING USES | 6,739,909.61 | 7,069,571.27 | 7,170,782.00 |

| DEBT SERVICE FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 1,086,617.86 | 3,049,443.93 | 1,994,790.26 |
| Ending Fund Balance | 3,049,443.93 | 1,994,790.26 | 1,578,541.26 |
| REVENUES & OTHER FINANCING SOURCES | 17,370,332.17 | 15,957,765.95 | 7,211,543.00 |
| EXPENDITURES & OTHER FINANCING USES | 15,407,506.10 | 17,012,419.62 | 7,627,792.00 |

| CAPITAL PROJECTS FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 90,035.03 | 41,128,150.60 | 8,287,467.30 |
| Ending Fund Balance | 41,128,150.60 | 8,287,467.30 | 161,093.30 |
| REVENUES & OTHER FINANCING SOURCES | 45,011,900.00 | 301,191.70 | 229,296.00 |
| EXPENDITURES & OTHER FINANCING USES | 3,973,784.43 | 33,141,875.00 | 8,355,670.00 |

| FOOD SERVICE FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 288,250.73 | 245,495.31 | 281,030.02 |
| Ending Fund Balance | 245,495.31 | 281,030.02 | 281,030.02 |
| REVENUES & OTHER FINANCING SOURCES | 1,737,156.00 | 1,853,508.82 | 1,775,000.00 |
| EXPENDITURES & OTHER FINANCING USES | 1,779,911.42 | 1,817,974.11 | 1,775,000.00 |

| COMMUNITY SERVICE FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 138,482.63 | 233,441.45 | 280,685.21 |
| Ending Fund Balance | 233,441.45 | 280,685.21 | 280,685.21 |
| REVENUES & OTHER FINANCING SOURCES | 427,487.16 | 459,794.93 | 452,217.00 |
| EXPENDITURES & OTHER FINANCING USES | 332,528.34 | 412,551.17 | 452,217.00 |

| PACKAGE & COOPERATIVE PROGRAM FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| Beginning Fund Balance | 0.00 | 0.00 | 0.00 |
| Ending Fund Balance | 0.00 | 0.00 | 0.00 |
| REVENUES & OTHER FINANCING SOURCES | 162,535.60 | 178,010.07 | 225,000.00 |
| EXPENDITURES & OTHER FINANCING USES | 162,535.60 | 178,010.07 | 225,000.00 |

Total Expenditures and Other Financing Uses

| ALL FUNDS | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| GROSS TOTAL EXPENDITURES -- ALL FUNDS | 69,255,084.20 | 101,739,694.30 | 69,849,552.00 |
| Interfund Transfers (Source 100) - ALL FUNDS | 4,104,357.26 | 4,392,777.87 | 4,471,357.00 |
| Refinancing Expenditures (FUND 30) | 10,201,672.34 | 10,199,568.79 | 0.00 |
| NET TOTAL EXPENDITURES -- ALL FUNDS | 54,949,054.60 | 87,147,347.64 | 65,378,195.00 |
| PERCENTAGE INCREASE – NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR | | 58.60% | -24.98% |

PROPOSED PROPERTY TAX LEVY

| FUND | Audited 2014-15 | Unaudited 2015-16 | Budget 2016-17 |
|--|----------------------------|------------------------------|---------------------------|
| General Fund | 19,289,802.00 | 20,526,360.00 | 20,831,869.00 |
| Referendum Debt Service Fund | 4,801,046.00 | 5,402,276.00 | 6,865,458.00 |
| Non-Referendum Debt Service Fund | 79,772.00 | 83,030.00 | 81,185.00 |
| Capital Expansion Fund | 209,296.00 | 209,296.00 | 209,296.00 |
| Community Service Fund | 304,400.00 | 301,817.00 | 287,717.00 |
| TOTAL SCHOOL LEVY | 24,684,316.00 | 26,522,779.00 | 28,275,525.00 |
| PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR | | 7.45% | 6.61% |

The below listed new or discontinued programs have a financial impact on the proposed 2016-17 budget:

| DISCONTINUED PROGRAMS | FINANCIAL IMPACT |
|------------------------------|-------------------------|
| | |
| NEW PROGRAMS | FINANCIAL IMPACT |
| | |