



**Waunakee Community School District**

Committed to Children . Committed to Community . Committed to Excellence

**2016-2017 Budget  
1<sup>st</sup> DRAFT**

Prepared by Steve Summers, Business Manager  
First Draft - May 9, 2016

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# Waunakee Community School District

## Board of Education

<u>Name</u>		<u>Municipality</u>	<u>Term Expires</u>
Peggy Hill-Breunig	President	Town of Westport	Spring 2018
Julie Waner	Vice President	Village of Waunakee	Spring 2017
Gary Epping	Treasurer	Towns of Dane/Springfield	Spring 2019
Joan Ensign	Clerk	Town of Westport	Spring 2017
David Boetcher	Director	Village of Waunakee	Spring 2019
Jack Heinemann	Director	Village of Waunakee	Spring 2019
Mark Hetzel	Director	Town of Vienna	Spring 2018

## Budget Committee Members

Gary Epping, Chair  
Joan Ensign  
Jack Heinemann

# Waunakee Community School District

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2016-2017 fiscal year began in January 2016 with the preparation of budget guidelines, a 5-year budget forecast, and a budget timeline. The budget guidelines, a 5-year budget forecast, and budget timeline were approved by the Board of Education at the regular February board meeting. Building/department level budget planning took place between February/March. Administrative review of the budget took place in April. The first draft of the budget will be presented to the Budget Committee and the Board of Education in May. The second draft of the budget will be presented in June. The third draft of the budget will be presented in July. A public hearing on the budget will take place in July. The administration will request that the Board of Education approve the preliminary budget in July. The preliminary budget will be presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for the 24<sup>th</sup> of October.

## Executive Summary

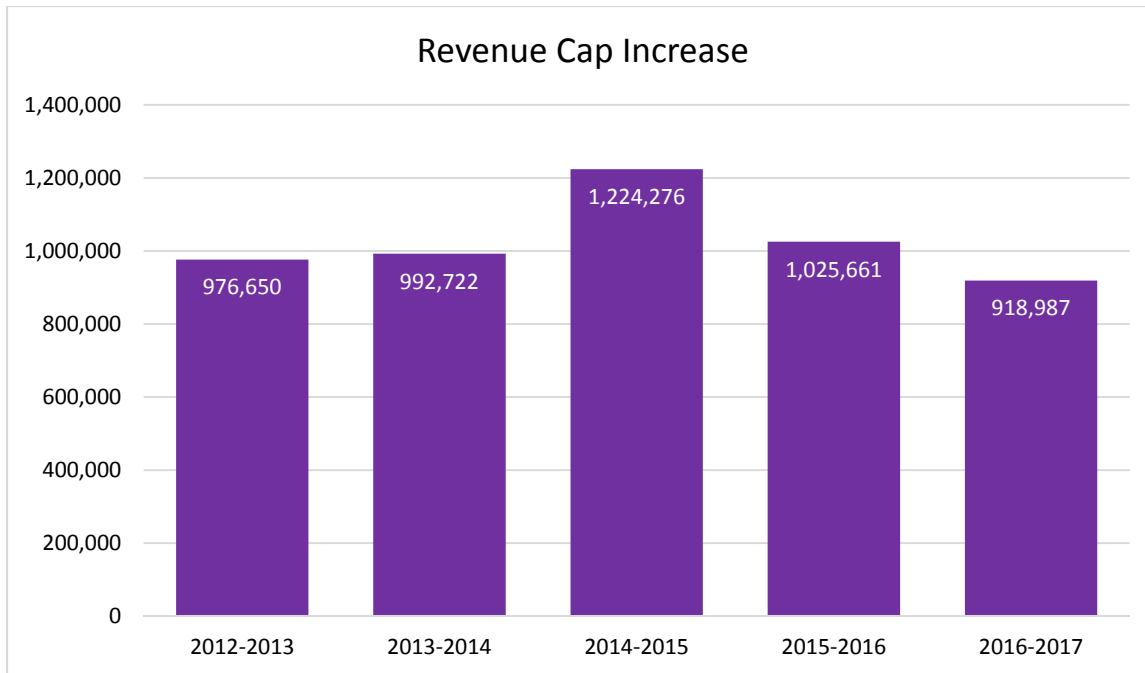
A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

## Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources—property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2015-17 state budget proposal increases the revenue cap per student amount by \$0.00 during 2016-17. The most recent four years of revenue cap changes and the estimated increase for 2016-17 is shown below:



Please note: the 2014-15, 2015-16, and 2016-17 revenue cap has been increased by \$540,000.00 per year due to the November, 2014 operational referendum question.

# Waunakee Community School District

## Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the projected September 2016 numbers are shown below:

Grade	2012-13	2013-14	2014-15	2015-16	2016-17
EC	15	8	21	16	21
4K	245	252	240	245	245
K	253	253	270	270	270
1	265	272	268	289	284
2	274	275	269	276	294
3	295	295	282	270	284
4	294	293	301	292	273
<b>TOTAL</b>	<b>1641</b>	<b>1648</b>	<b>1651</b>	<b>1658</b>	<b>1671</b>
<b>ELEM</b>					
5	281	305	298	315	300
6	276	293	309	307	322
<b>TOTAL</b>	<b>557</b>	<b>598</b>	<b>607</b>	<b>622</b>	<b>622</b>
<b>INTER.</b>					
7	319	316	298	328	335
8	285	318	319	299	327
<b>TOTAL</b>	<b>604</b>	<b>634</b>	<b>617</b>	<b>627</b>	<b>662</b>
<b>MIDDLE</b>					
9	294	292	317	312	298
10	255	291	294	314	314
11	317	255	284	296	310
12	294	326	269	294	312
<b>TOTAL</b>	<b>1160</b>	<b>1164</b>	<b>1164</b>	<b>1216</b>	<b>1234</b>
<b>HIGH</b>					
<b>TOTAL</b>	<b>3962</b>	<b>4044</b>	<b>4039</b>	<b>4123</b>	<b>4189</b>
<b>DISTRICT</b>					

The historical student count shows an increasing enrollment. The estimated September enrollment shows an increase of 66 students. Enrollment increases result in additional revenues being available through the revenue cap formula.

The 2016-2017 revenue cap limit is estimated to increase to \$40,929,647 or \$918,987 higher than 2015-16. This increase equates to a 2.3% increase. The 2016-2017 state equalization aid is estimated to increase to \$19,800,000 or \$680,070 higher than 2015-16. This change equates to a 3.6% increase. The district will not receive the state equalization aid from the WI Department of Public Instruction until July. The budget estimate is based off the PMA budget forecast model.

## Waunakee Community School District

The 2016-2017 tax levy increases to \$28,223,033 or \$1,700,254 higher than 2015-2016. This increase equates to a 6.4% increase. Two years of historical information and the estimated tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2014-15	2015-16	2016-17
General Fund	19,289,802.00	20,526,360.00	20,765,277.00
Referendum Debt Service Fund	4,801,046.00	5,402,276.00	6,865,458.00
Non-Referendum Debt Service Fund	79,772.00	83,030.00	81,185.00
Capital Expansion Fund	209,296.00	209,296.00	209,296.00
Community Service Fund	304,400.00	301,817.00	301,817.00
<b>TOTAL SCHOOL LEVY</b>	<b>24,684,316.00</b>	<b>26,522,779.00</b>	<b>28,223,033.00</b>
<b>PERCENTAGE INCREASE --</b>			
<b>TOTAL LEVY FROM PRIOR YR</b>	<b>2.3%</b>	<b>-7.4%</b>	<b>-6.4%</b>

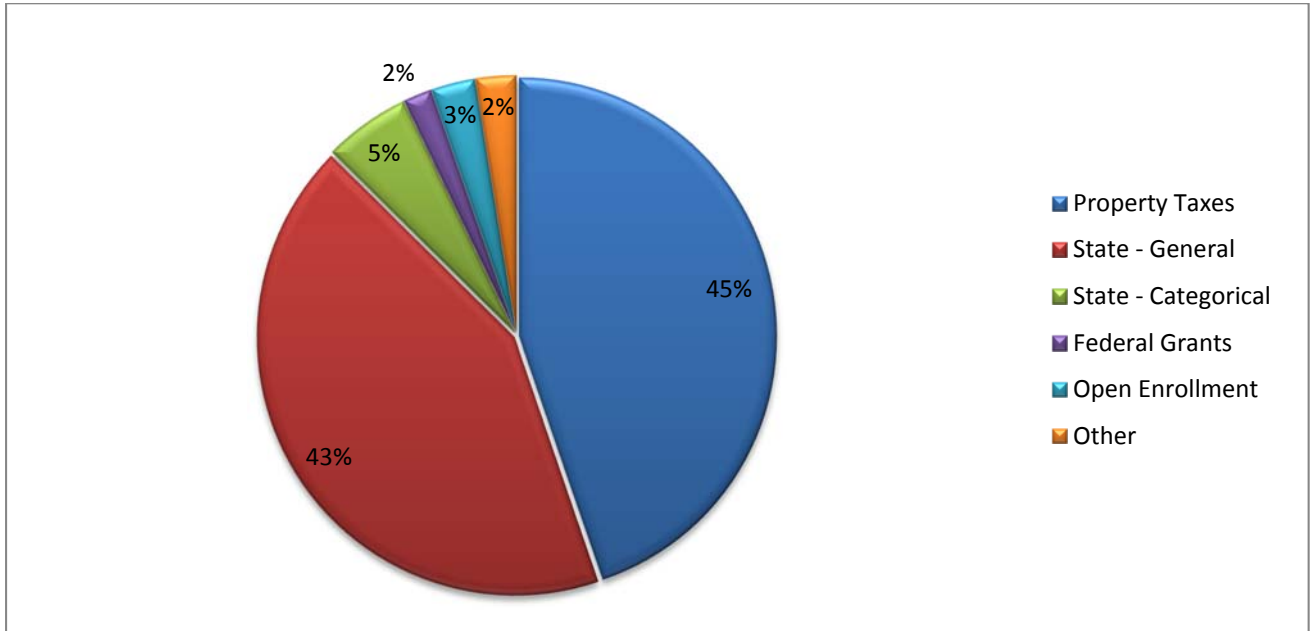
The 2016-2017 tax base is estimated to increase to \$2,354,066,862 or \$68,565,054 higher than 2015-2016. This change equates to a 3% increase. The 2016-2017 tax rate (tax levy/tax base) increases to \$11.99 or \$.39 higher than 2015-2016. This increase equates to a 3.4% increase. The school tax on a \$200,000 home increases from \$2,320 to \$2,398 or \$78 higher (assuming home had assessment change of 0%).

A summary of the expenditures showing two years of historical information and the proposed 2016-2017 budget is shown below. Fund 72 and 73 are not included in the summary below.

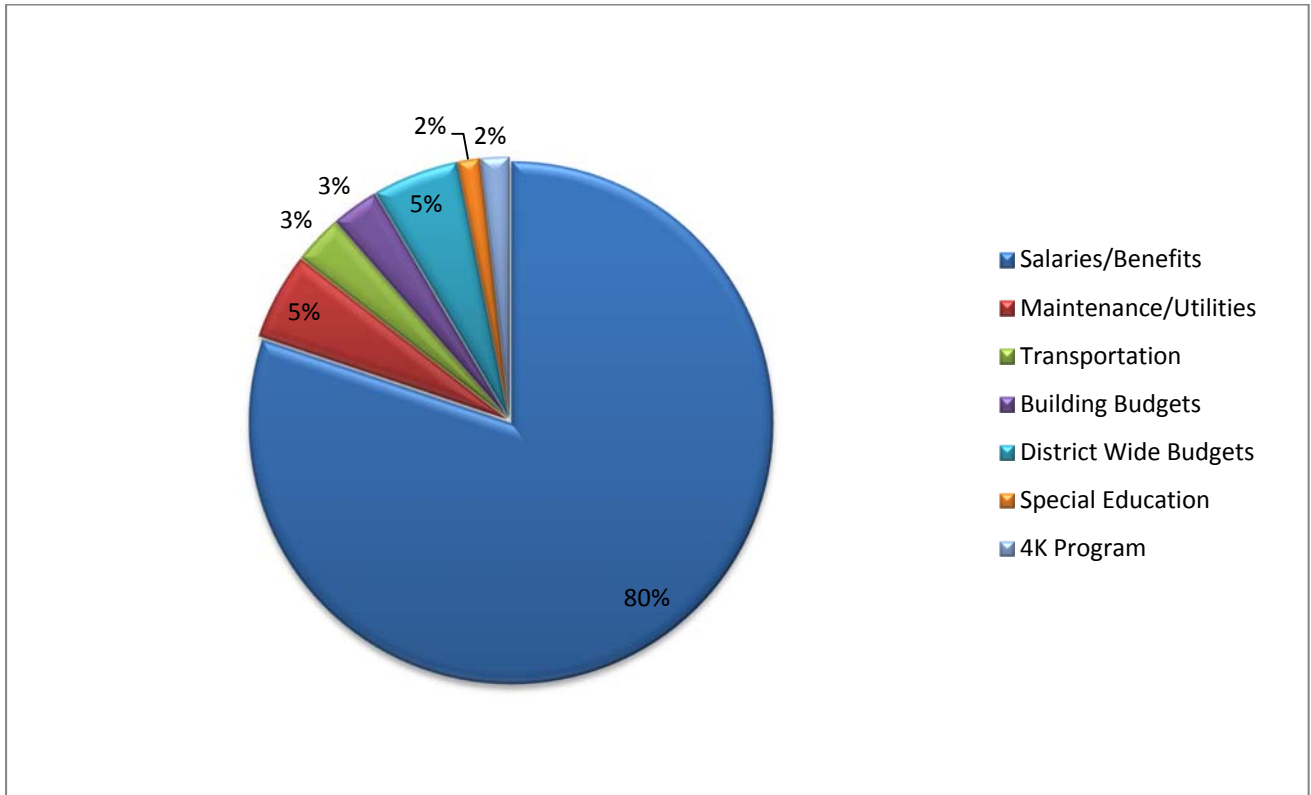
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2014-15	2015-16	2016-17
GROSS TOTAL EXPENDITURES--ALL FUNDS	69,255,084.20	97,996,316.00	61,051,006.00
Interfund Transfers (Source 100) - ALL FUNDS	4,104,357.26	4,205,237.00	4,286,343.00
Refinancing Expenditures (FUND 30)	10,201,672.34	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	54,949,054.60	93,791,079.00	56,764,663.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND</b>			
<b>EXPENDITURES FROM PRIOR YEAR</b>		<b>70.69%</b>	<b>-60.52%</b>

# Waunakee Community School District

## Where do the revenues come from? (Funds 10 and 27)



## What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.



# Waunakee Community School District

## General Fund 10

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	20,526,360	20,765,277	238,917	1%
Admissions	74,500	74,500	0	0%
Interest	7,500	7,500	0	0%
Student Fees	366,560	366,560	0	0%
Rentals	57,500	57,500	0	0%
Resales	38,868	38,868	0	0%
Non-Capital Sales	2,000	2,000	0	0%
Other District Payments	2,000	2,000	0	0%
Fundraising	49,800	49,800	0	0%
Miscellaneous	10,000	10,000	0	0%
Tuition – OE	1,071,214	1,287,670	216,456	17%
Transportation Aid	57,000	57,000	0	0%
Library Aid	128,351	128,351	0	0%
Equalization Aid	19,119,930	19,800,000	680,070	3%
Computer Aid	72,044	72,044	0	0%
Payment Lieu Taxes	26,600	26,600	0	0%
Property Sales	10,000	10,000	0	0%
Lease	231,966	0	-231,966	100%
Aidable Refund	100,000	100,000	0	0%
Title 1 Grant	102,329	102,329	0	0%
Title 2 Grant	38,450	38,450	0	0%
Title 3 Grant	7,938	7,938	0	0%
Perkins Grant	17,404	17,404	0	0%
Federal Flo-Through	97,000	97,000	0	0%
State Cat. Aid	585,900	985,750	399,850	41%
State Grants	0	0	0	0%
Medicaid	50,000	50,000	0	0%
<b>Total Revenues</b>	<b>42,851,214</b>	<b>44,154,541</b>	<b>1,303,327</b>	<b>2.95%</b>

The 2016-17 grant budgets are not available at this time.

The 2016-17 open enrollment budgets will be adjusted based on actual student attendance in the fall of 2016.

The state equalization aid/property tax budgets will be revised based on the aid estimate from the Department of Public Instruction in July.

The interest earnings/interest expenses for borrowings will be revised in the fall of 2016 based on market conditions.

## Waunakee Community School District

	2015-2016	2016-2017	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs	\$29,838,576	\$31,360,575	\$1,521,999	5%
Prairie School	\$141,770	\$141,770	\$0	0%
Heritage School	\$76,727	\$76,727	\$0	0%
Arboretum School	\$137,488	\$137,488	\$0	0%
Intermediate School	\$146,305	\$146,305	\$0	0%
Middle School	\$179,335	\$179,335	\$0	0%
High School	\$517,564	\$517,564	\$0	0%
Athletics	\$166,682	\$166,682	\$0	0%
Utilities	\$1,260,135	\$1,478,135	\$218,000	17%
Maintenance	\$1,429,202	\$1,014,231	(\$414,971)	-29%
Transportation	\$1,272,000	\$1,344,452	\$72,452	6%
Textbooks	\$210,000	\$210,000	\$0	0%
Technology	\$462,897	\$549,342	\$86,445	19%
Business/District Wide	\$1,966,021	\$1,704,317	(\$261,704)	-13%
Transfer to Fund 27	\$4,205,237	\$4,286,343	\$81,106	2%
4K Program	\$829,400	\$829,400	\$0	0%
Total Expenditures	\$42,839,339	\$44,142,666	\$1,303,327	3%
<b>Rev-Exp</b>	\$11,875	\$11,875	\$0	0%
<b>Beg Fund Balance</b>	\$8,275,544	\$8,275,544	\$0	0%
<b>End Fund Balance</b>	\$8,275,544	\$8,287,419	\$0	0%

### Overall considerations for Fund 10:

- The budget has a positive balance.
- The revenue cap increase is estimated based on the September 2016 student count and a \$0/student increase.
- The state equalization aid estimate has not been provided at this time.
- A general contingency of \$59,800 is included in the budget.
- The personnel budget includes an estimated compensation increase, a 5% increase in health/dental rates and FTE changes as presented on the next page. Final decisions on salary increases will be made in the fall of 2016.
- The 4K program budget will be adjusted in the fall based on actual enrollment.

# Waunakee Community School District

## Additional Positions

Building	Position	FTE
Prairie	Spanish Teacher	(0.50)
	Assistant Principal	1.00
Heritage	Classroom Teacher	1.00
	Art Teacher	0.15
	Math Interventionist	0.50
	Custodian	1.00
Arboretum	Classroom Teacher	0.00
	Math Interventionist	0.50
K-4 Buildings	Classroom Teacher	0.00
	Para-Educators	0.00
Intermediate School	Classroom Teacher	0.00
	Para-Educators	0.00
	Math Interventionist	0.50
	Custodian	3.00
Middle School	Classroom Teacher	0.00
	Para-Educators	0.00
	Mandarin Teacher	0.13
High School	Tech Ed Teacher	0.33
	Art Teacher	0.493
	Math Teacher	1.00
	Librarian	(1.00)
	Business Ed Teacher	0.16
	Spanish Teacher	(0.50)
	Guidance Administrative Assistant	0.08
	Innovation Center Teacher	0.67
Special Ed. – Fund 27	Teacher*	0.00
Multiple	Shared Teaching Staff: FCE 7-12	0.16
	Computer Technician	1.00
	Maintenance	2.00
<b>Total Additional Staffing</b>		<b>11.673</b>
(Fund 10)		11.673
(Fund 27)		0.00
(Fund 80)		0.00

\*Special Ed has a reallocation plan that increases staffing levels in 16-17 at no additional cost.

## Waunakee Community School District

### Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Gifts	\$339,800	\$339,800	\$0	0%
Total Revenues	\$339,800	\$339,800	\$0	0%
<b>Expenditures:</b>				
Arboretum School	\$0	\$0	\$0	0%
Heritage School	\$10,000	\$10,000	\$0	0%
Prairie School	\$5,000	\$5,000	\$0	0%
Intermediate School	\$6,000	\$6,000	\$0	0%
Middle School	\$2,000	\$2,000	\$0	0%
High School	\$84,500	\$84,500	\$0	0%
Athletics	\$217,300	\$217,300	\$0	0%
District Wide	\$55,000	\$55,000	\$0	0%
Special Education	\$10,000	\$10,000	\$0	0%
Total Expenditures	\$389,800	\$389,800	\$0	0%
<b>Rev – Exp:</b>	<b>(\$50,000)</b>	<b>(\$50,000)</b>	<b>\$0</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$54,305</b>	<b>\$118,628</b>	<b>\$64,323</b>	<b>118%</b>
<b>End Fund Balance</b>	<b>\$118,628</b>	<b>\$68,628</b>	<b>(\$50,000)</b>	<b>-42%</b>

The budget will be updated for the third draft of the budget in July and in the fall of 2016 based on actual activity during the 2015-16 fiscal year.

## Waunakee Community School District

### Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2015-16	2016-17	\$ Change	% Change
<b>Revenues:</b>				
Federal Grant PS	\$12,905	\$12,905	\$0	0%
Federal Grant FT	\$556,878	\$556,878	\$0	0%
State Aid	\$1,550,000	\$1,550,000	\$0	0%
Transfer In Fund 10	\$4,205,237	\$4,286,343	\$81,106	2%
Medicaid	\$130,000	\$130,000	\$0	0%
Transit of State Aid	\$7,000	\$7,000	\$0	0%
Open Enrollment Tuition	\$29,738	\$0	(\$29,738)	--
<b>Total Revenues</b>	<b>\$6,491,758</b>	<b>\$6,543,126</b>	<b>\$51,368</b>	<b>1%</b>
<b>Expenditures:</b>				
Personnel Costs	\$5,783,262	\$5,834,630	\$51,368	1%
Pupil Services Budget	\$34,213	\$34,213	\$0	0%
Transportation	\$65,000	\$65,000	\$0	0%
Consultant – Vision	\$15,000	\$15,000	\$0	0%
Sun Prairie - Hearing	\$16,000	\$16,000	\$0	0%
Federal Grant FT	\$556,878	\$556,878	\$0	0%
Federal Grant PS	\$12,905	\$12,905	\$0	0%
Medicaid	\$8,500	\$8,500	\$0	0%
<b>Total Expenditures</b>	<b>\$6,491,758</b>	<b>\$6,543,126</b>	<b>\$51,368</b>	<b>1%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>Beg Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>End Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>

The personnel budget includes an estimated total compensation increase and a 5% increase in health/dental rates. Final decisions on salary increases will be made in the fall of 2016.

The 2016-17 flo-through and pre-school grant budgets are not available at this time.

## Waunakee Community School District

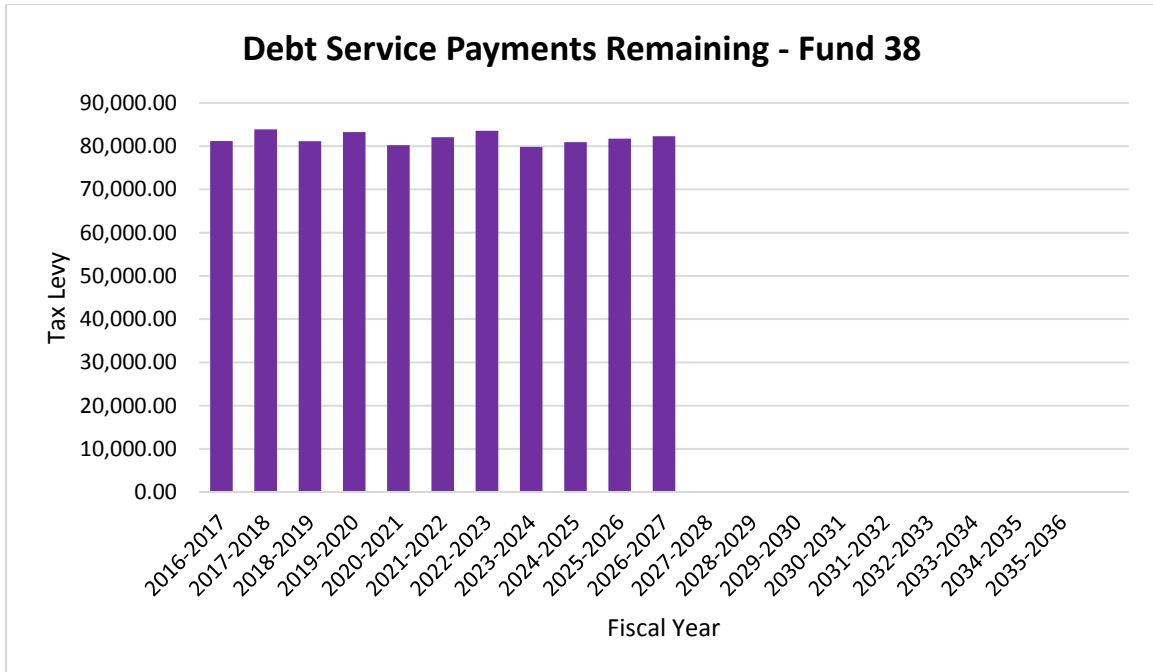
### Non – Referendum Debt Service Fund 38

**Purpose of Fund:** The purpose of the debt service fund 38 is to repay prior debts borrowed without authority of an approved referendum.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Refinancing	\$0	\$0	\$0	---
Interest Earned	\$0	\$0	\$0	---
Property Taxes	\$83,030	\$81,185	-\$1,845	-2%
Total Revenues	\$83,030	\$81,185	-\$1,845	-2%
<b>Expenditures:</b>				
Refinancing	\$0	\$0	\$0	---
Interest Owed	\$38,952	\$37,108	-\$1,844	-5%
Principal Owed	\$45,000	\$45,000	\$0	0%
Total Expenditures	\$83,952	\$82,108	-\$1,844	-2%
<b>Rev-Exp:</b>	(\$922)	(\$923)	(\$1)	0%
<b>Beg Fund Balance</b>	\$19,633	\$18,711	(\$922)	-5%
<b>End Fund Balance</b>	\$18,711	\$17,788	(\$923)	-5%

This borrowing was used to partially finance the purchase of 905 Bethel Circle.  
The following graph and table reflects the future tax levies (1 borrowing) in this fund.

# Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2016-2017	81,185.00
2017-2018	83,887.50
2018-2019	81,137.50
2019-2020	83,250.00
2020-2021	80,225.00
2021-2022	82,062.50
2022-2023	83,543.75
2023-2024	79,806.25
2024-2025	80,925.00
2025-2026	81,756.25
2026-2027	82,300.00
2027-2028	0
2028-2029	0
2029-2030	0
2030-2031	0
2031-2032	0
2032-2033	0
2033-2034	0
2034-2035	0
2034-2035	0
<b>TOTAL DUE</b>	<b>\$900,078.75</b>

## Waunakee Community School District

### Debt Service Fund 39

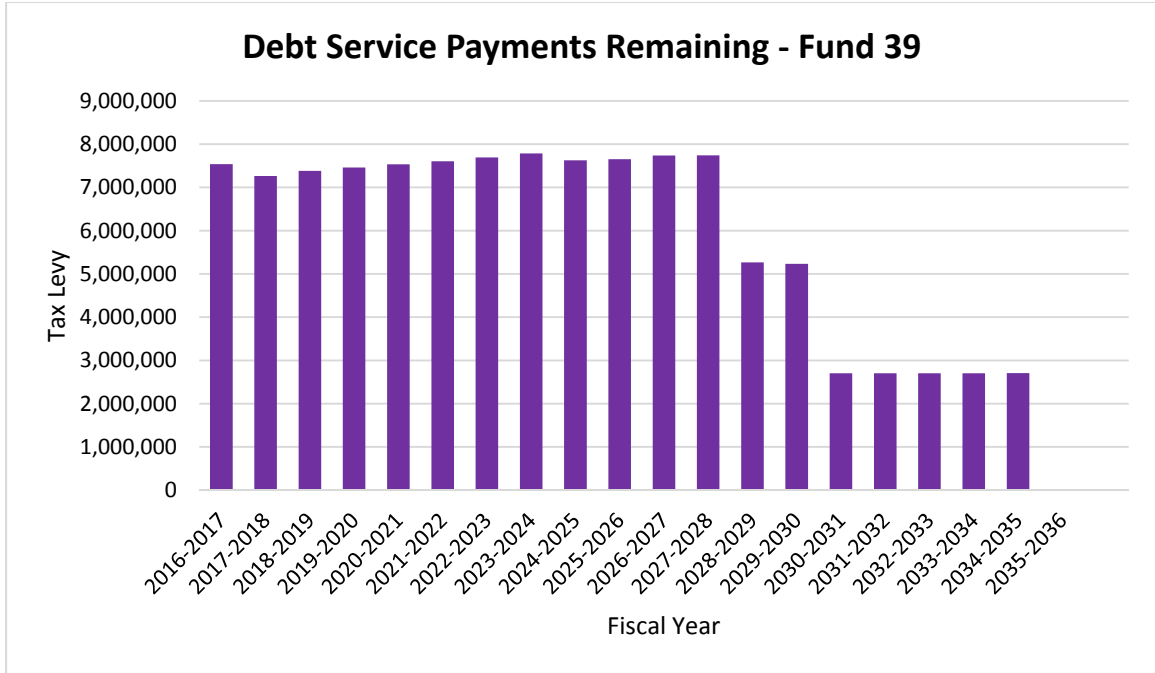
**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$1,000	\$2,000	\$1,000	100%
Property Taxes	\$5,402,276	\$6,865,458	\$1,463,182	27%
Interest Rebate	\$260,000	\$262,900	\$2,900	1%
Total Revenues:	\$5,663,276	\$7,130,358	\$1,467,082	26%
<b>Expenditures:</b>				
Refinancing	\$0	\$0	\$0	--
Interest Owed	\$3,103,764	\$3,007,184	(\$96,580)	-3%
Principal Owed	\$3,480,000	\$4,530,000	\$1,050,000	30%
Other Debts	\$8,500	\$8,500	\$0	0%
Total Expenditures	\$6,592,264	\$7,545,684	\$953,420	14%
<b>Rev – Exp:</b>	(\$928,988)	(\$415,326)	\$513,662	-55%
<b>Beg Fund Balance</b>	\$3,029,811	\$2,029,055	(\$1,000,756)	-33%
<b>End Fund Balance</b>	\$2,029,055	\$1,613,729	(\$415,326)	-20%

The following graph and table reflects the future tax levies (11 borrowings) in this fund.



# Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2016-2017	7,537,184
2017-2018	7,264,731
2018-2019	7,381,111
2019-2020	7,458,426
2020-2021	7,535,941
2021-2022	7,605,506
2022-2023	7,693,596
2023-2024	7,786,371
2024-2025	7,626,884
2025-2026	7,652,009
2026-2027	7,738,609
2027-2028	7,742,709
2028-2029	5,265,809
2029-2030	5,233,395
2030-2031	2,702,300
2031-2032	2,704,675
2032-2033	2,702,325
2033-2034	2,702,538
2034-2035	2,705,150
2035-2036	0

## Waunakee Community School District

### Capital Expansion Fund 41

**Purpose of Fund:** The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$209,296	\$209,296	\$0	0%
Total Revenues	\$209,296	\$209,296	\$0	0%
<b>Expenditures:</b>				
Maintenance Projects	\$209,296	\$209,296	\$0	0%
Total Expenditures	\$209,296	\$209,296	\$0	0%
<b>Rev – Exp:</b>	\$0	\$0	\$0	--
<b>Beg Fund Balance</b>	\$207,037	\$207,037	\$0	0%
<b>End Fund Balance</b>	\$207,037	\$207,037	\$0	--

The intent of this fund is to segregate the budget for capital projects related to existing buildings. This fund is within the revenue cap, and the existing capital projects budget was transferred from Fund 10 to Fund 41. This fund will be increased by \$300,000 as the November 2014 operational funds referendum is phased in by 2017-2018.

## Waunakee Community School District

### Capital Projects Fund 49

**Purpose of Fund:** The purpose of the capital projects fund 49 is to account for referendum approved remodeling/maintenance projects.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Bond Sales	\$0	\$0	\$0	0%
Interest Earned	\$0	\$0	\$0	0%
Total Revenues	\$0	\$0	\$0	0%
<b>Expenditures:</b>				
Intermediate School	\$35,000,000	\$10,000,000	(\$25,000,000)	0%
Prairie School	\$3,000,000	\$300,000	(\$2,700,000)	0%
Heritage School	\$1,000,000	\$4,200,000	\$3,200,000	0%
Total Expenditures	\$39,000,000	\$14,500,000	(\$24,500,000)	0%
<b>Rev – Exp:</b>	(\$39,000,000)	(\$14,500,000)	\$24,500,000	-
<b>Beg Fund Balance</b>	\$40,921,114	\$1,921,114	(\$39,000,000)	-
<b>End Fund Balance</b>	\$1,921,114	(\$12,578,886)	(\$14,500,000)	-

The November 2014 referendum proceeds are accounted for in this fund. The 2015-16 budget will be amended by the School Board in June to lower the expense budget for 2015-16. A majority of the funds will be spent during the 2015-2016 fiscal year. All of the major projects will be completed by September 1, 2016.

## Waunakee Community School District

### Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

	2015-2016	2015-2016	\$ Change	% Change
<b>Revenues:</b>				
Milk Sales	\$86,000	\$120,000	\$34,000	40%
Ala-Carte Sales	\$688,790	\$800,000	\$111,210	16%
Lunch Sales-Students	\$630,000	\$690,000	\$60,000	10%
Lunch Sales-Adults	\$11,000	\$7,000	(\$4,000)	-36%
Lunch-Dane County	\$93,000	\$88,000	(\$5,000)	-5%
Lunch Federal Aid	\$152,000	\$0	(\$152,000)	-100%
Lunch Commodities	\$53,000	\$0	(\$53,000)	-100%
Catering	\$23,000	\$40,000	\$17,000	74%
Lunch State Aid	\$12,000	\$0	(\$12,000)	-100%
Breakfast Grant	\$0	\$0	\$0	---
Breakfast State Aid	\$1,500	\$0	(\$1,500)	-100%
Breakfast Sales	\$16,000	\$30,000	\$14,000	88%
Breakfast Federal Aid	\$15,000	\$0	(\$15,000)	-100%
<b>Total Revenues</b>	<b>\$1,781,290</b>	<b>\$1,775,000</b>	<b>(\$6,290)</b>	<b>0%</b>
<b>Expenditures:</b>				
Contracted Services	\$730,000	\$757,500	\$27,500	4%
Food Purchase	\$775,000	\$810,000	\$35,000	5%
Other Supplies	\$75,000	\$60,000	(\$15,000)	-20%
Equipment Purchase	\$30,337	\$25,000	(\$5,337)	-18%
Software/Tech Costs	\$31,000	\$39,500	\$8,500	27%
Personnel Costs	\$82,953	\$83,000	\$47	0%
Utility Costs	\$55,000	\$0	(\$55,000)	-100%
Breakfast Grant	\$0	\$0	\$0	---
Commodity Charges	\$2,000	\$0	(\$2,000)	-100%
<b>Total Expenditures</b>	<b>\$1,781,290</b>	<b>\$1,775,000</b>	<b>(\$6,290)</b>	<b>0%</b>
<b>Rev-Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$245,495</b>	<b>\$245,495</b>	<b>\$0</b>	<b>0%</b>
<b>End Fund Balance</b>	<b>\$245,495</b>	<b>\$245,495</b>	<b>\$0</b>	<b>0%</b>

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services.

## Waunakee Community School District

### Private Benefit Trust Fund 72

**Purpose of Fund:** The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Interest	\$500	\$500	\$0	0%
Gifts	\$5,000	\$5,000	\$0	0%
Total Revenues	\$5,500	\$5,500	\$0	0%
<b>Expenditures:</b>				
Scholarships	\$21,000	\$21,000	\$0	0%
Total Expenditures	\$21,000	\$21,000	\$0	0%
<b>Rev-Exp:</b>	(\$15,500)	(\$15,500)	\$0	0%
<b>Beg Fund Balance</b>	\$314,349	\$298,849	(\$15,500)	-5%
<b>End Fund Balance</b>	\$298,849	\$283,349	(\$15,500)	-5%

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Endres, Statz, Wipperfurth, Aiello, Ziegler and Wagner scholarships.

The budget will be updated in the fall of 2016 based on actual activity during the 2015-16 fiscal year.

## Waunakee Community School District

### Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Interest – AUL Trust	\$5,000	\$5,000	\$0	0%
Interest – HRA Trust	\$50,000	\$50,000	\$0	0%
Employer Contributions - AUL	\$508,468	\$508,468	\$0	0%
Employee Contributions – AUL	\$5,000	\$5,000	\$0	0%
Employer Contributions – HRA	\$293,256	\$293,256	\$0	0%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$861,724	\$861,724	\$0	0%
<b>Expenditures:</b>				
Disbursements – AUL	\$400,000	\$400,000	\$0	0%
Disbursements – HRA	\$0	\$0	\$0	--
Disbursements - Implicit Rate	\$123,870	\$123,870	\$0	0%
Total Expenditures	\$523,870	\$523,870	\$0	0%
<b>Rev – Exp:</b>	\$337,854	\$337,854	\$0	0%
<b>Beg Fund</b>	\$3,071,197	\$3,409,051	\$337,854	11%
<b>End Fund</b>	\$3,409,051	\$3,746,905	\$337,854	10%

This budget will be updated in the fall of 2016 based on the final retirement benefits for the 2015-2016 retirees.

## Waunakee Community School District

### Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$301,817	\$301,817	\$0	0%
Athletic Camps	\$61,000	\$61,000	\$0	0%
Adult Staff Dev.	\$0	\$0	\$0	--
Cable Television	\$0	\$0	\$0	--
Community Ed/Rec.	\$71,000	\$71,000	\$0	0%
Science Camp	\$9,800	\$9,800	\$0	0%
Arboretum Camp	\$0	\$0	\$0	0%
<b>Total Revenues</b>	<b>\$443,617</b>	<b>\$443,617</b>	<b>\$0</b>	<b>0%</b>
<b>Expenditures:</b>				
Community Education	\$87,056	\$87,056	\$0	0%
Athletic Camps	\$61,000	\$61,000	\$0	0%
Middle School Athletics	\$111,347	\$111,347	\$0	--
Community Ed/Swim	\$107,427	\$107,427	\$0	0%
Maintenance	\$5,000	\$5,000	\$0	0%
Public Safety	\$61,987	\$61,987	\$0	0%
Science Camp	\$9,800	\$9,800	\$0	0%
Arboretum Camp	\$0	\$0	\$0	0%
<b>Total Expenditures</b>	<b>\$443,617</b>	<b>\$443,617</b>	<b>\$0</b>	<b>0%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$233,441</b>	<b>\$233,441</b>	<b>\$0</b>	<b>0%</b>
<b>End Fund Balance</b>	<b>\$233,441</b>	<b>\$233,441</b>	<b>\$0</b>	<b>0%</b>

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics and personnel costs not charged to the community through user fees.

The budget will be updated for the third draft of the budget in July and in the fall of 2016 based on actual activity during the 2015-16 fiscal year.

## Waunakee Community School District

### Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2015-2016	2016-2017	\$ Change	% Change
<b>Revenues:</b>				
DCNTP	\$165,000	\$225,000	\$60,000	36%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$165,000	\$225,000	\$60,000	36%
<b>Expenditures:</b>				
DCNTP	\$165,000	\$225,000	\$60,000	36%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$165,000	\$225,000	\$60,000	36%
<b>Rev – Exp:</b>	\$0	\$0	\$0	---
<b>Beg Fund Balance</b>	\$0	\$0	\$0	---
<b>End Fund Balance</b>	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program.