



**Waunakee Community School District**

Committed to Children . Committed to Community . Committed to Excellence

**2017-2018 Budget  
FINAL**

Prepared by Steve Summers, Business Manager  
Final Draft – October 19<sup>th</sup>, 2017

TABLE OF CONTENTS

Board of Education .....3  
Introduction, Timeline, Executive Summary .....4  
Enrollment.....6  
Proposed Property Tax Levy .....7  
Revenues/Expenditures Summary .....8  
Fund 10 .....9  
Staffing Summary .....11  
Fund 21 .....12  
Fund 27 .....13  
Fund 38 .....14  
Fund 39... .....15  
Fund 41 .....17  
Fund 49 .....18  
Fund 50 .....19  
Fund 72 .....20  
Fund 73 .....21  
Fund 80 .....22  
Fund 99 .....23

# Waunakee Community School District

## Board of Education

<u>Name</u>		<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign	President	Town of Westport	Spring 2020
Julie Waner	Vice President	Village of Waunakee	Spring 2020
Gary Epping	Treasurer	Towns of Dane/Springfield	Spring 2019
Peggy Hill-Breunig	Clerk	Town of Westport	Spring 2018
David Boetcher	Director	Village of Waunakee	Spring 2019
Jack Heinemann	Director	Village of Waunakee	Spring 2019
Mark Hetzel	Director	Town of Vienna	Spring 2018

## Budget Committee Members

Gary Epping, Chair  
Julie Waner  
Jack Heinemann

# Waunakee Community School District

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2017-2018 fiscal year began in January 2017 with the preparation of a budget timeline and a revised budget planning process document. A second draft of the revised budget planning process document was presented at a special board meeting and Budget Committee meeting in February. The revised budget planning process was approved by the Board of Education at the regular March board meeting. Building/department level budget planning took place between March/April. Administrative review of the budget took place in April. The first draft of the budget was presented to the Budget Committee in April and the Board of Education in May. Staff presentations on the budget process took place in May. The second draft of the budget was presented in June. The third draft of the budget was presented in July. A public hearing on the budget took place in July. The administration requested that the Board of Education approve the preliminary budget in July. The preliminary budget was presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for the 19<sup>th</sup> of October.

## Executive Summary

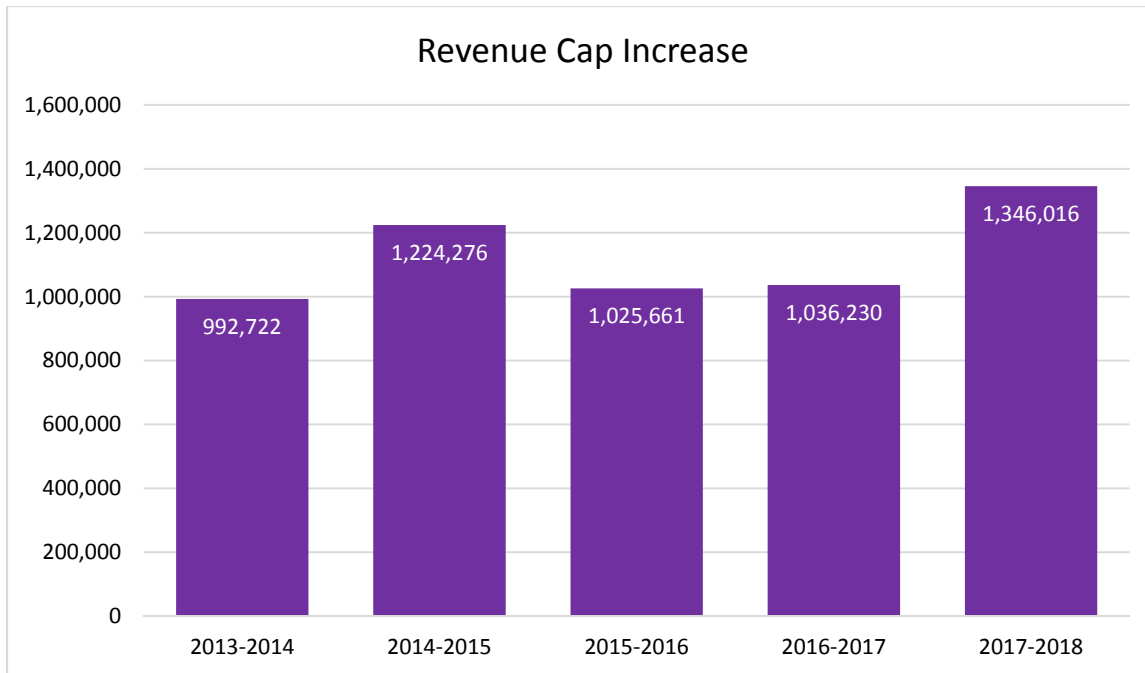
A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

## Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources—property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2017-19 state budget increases the revenue cap per student amount by \$0.00 during 2017-18. The budget includes a \$200/student increase in the per pupil categorical aid. The most recent four years of revenue cap changes and the increase for 2017-18 is shown below:



Please note: the 2014-15 through 2017-18 revenue caps were increased by \$540,000.00 per year due to the November, 2014 operational referendum question.

# Waunakee Community School District

## Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the actual September 2017 numbers are shown below:

Grade	2013-14	2014-15	2015-16	2016-17	2017-18
EC	8	21	16	13	9
4K	252	240	245	249	262
K	253	270	270	265	270
1	272	268	289	276	280
2	275	269	276	312	283
3	295	282	270	275	325
4	293	301	292	270	283
<b>TOTAL</b>	<b>1648</b>	<b>1651</b>	<b>1658</b>	<b>1660</b>	<b>1712</b>
<b>ELEM</b>					
5	305	298	315	300	278
6	293	309	307	320	312
<b>TOTAL</b>	<b>598</b>	<b>607</b>	<b>622</b>	<b>620</b>	<b>590</b>
<b>INTER.</b>					
7	316	298	328	328	326
8	318	319	299	327	331
<b>TOTAL</b>	<b>634</b>	<b>617</b>	<b>627</b>	<b>655</b>	<b>657</b>
<b>MIDDLE</b>					
9	292	317	312	312	345
10	291	294	314	310	312
11	255	284	296	318	309
12	326	269	294	313	331
<b>TOTAL</b>	<b>1164</b>	<b>1164</b>	<b>1216</b>	<b>1253</b>	<b>1297</b>
<b>HIGH</b>					
<b>TOTAL</b>	<b>4044</b>	<b>4039</b>	<b>4123</b>	<b>4188</b>	<b>4256</b>
<b>DISTRICT</b>					

The historical student count shows an increasing enrollment. The actual September enrollment shows an increase of 68 students. Enrollment increases result in additional revenues being available through the revenue cap formula.

The 2017-2018 revenue cap limit increases to \$42,380,296 or \$1,346,016 higher than 2016-17. This increase equates to a 3.3% increase. The 2017-2018 state equalization aid increases to \$19,968,287 or \$100,376 higher than 2016-17. This change equates to a .1% increase. The district has received the state equalization aid certification from the WI Department of Public Instruction in October.

## Waunakee Community School District

The 2017-2018 tax levy increases to \$29,775,401 or \$1,499,876 higher than 2016-2017. This increase equates to a 5.3% increase. Two years of historical information and the actual tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2015-16	2016-17	2017-18
General Fund	20,526,360.00	20,831,869.00	21,845,252.00
Referendum Debt Service Fund	5,402,276.00	6,865,458.00	7,093,921.00
Non-Referendum Debt Service Fund	83,030.00	81,185.00	0.00
Capital Expansion Fund	209,296.00	209,296.00	509,296.00
Community Service Fund	301,817.00	287,717.00	326,932.00
<b>TOTAL SCHOOL LEVY</b>	<b>26,522,779.00</b>	<b>28,275,525.00</b>	<b>29,775,401.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR</b>	<b>7.4%</b>	<b>6.6%</b>	<b>5.3%</b>

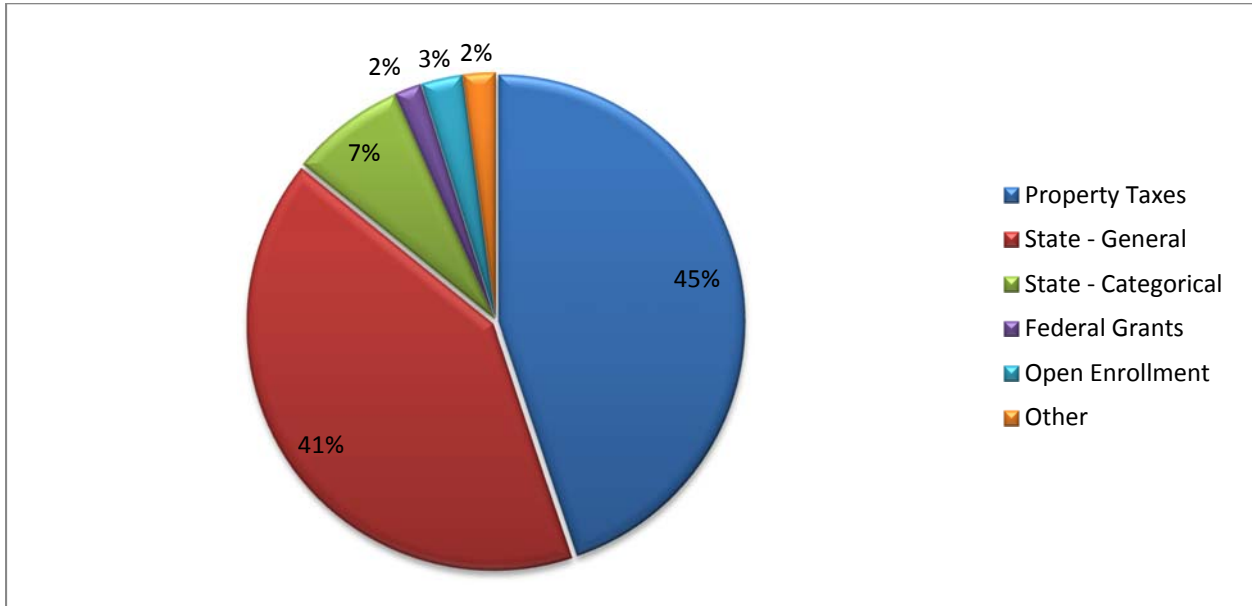
The 2017-2018 tax base increases to \$2,619,269,420 or \$181,842,841 higher than 2016-2017. This change equates to a 7.5% increase. The 2017-2018 tax rate (tax levy/tax base) decreases to \$11.37 or \$.23 lower than 2016-2017. This increase equates to a 1.9% decrease. The school tax on a \$200,000 home decreases from \$2,320 to \$2,274 or \$46 lower (assuming home had assessment change of 0%).

A summary of the expenditures showing two years of historical information and the proposed 2017-2018 budget is shown below. Fund 72 and 73 are not included in the summary below.

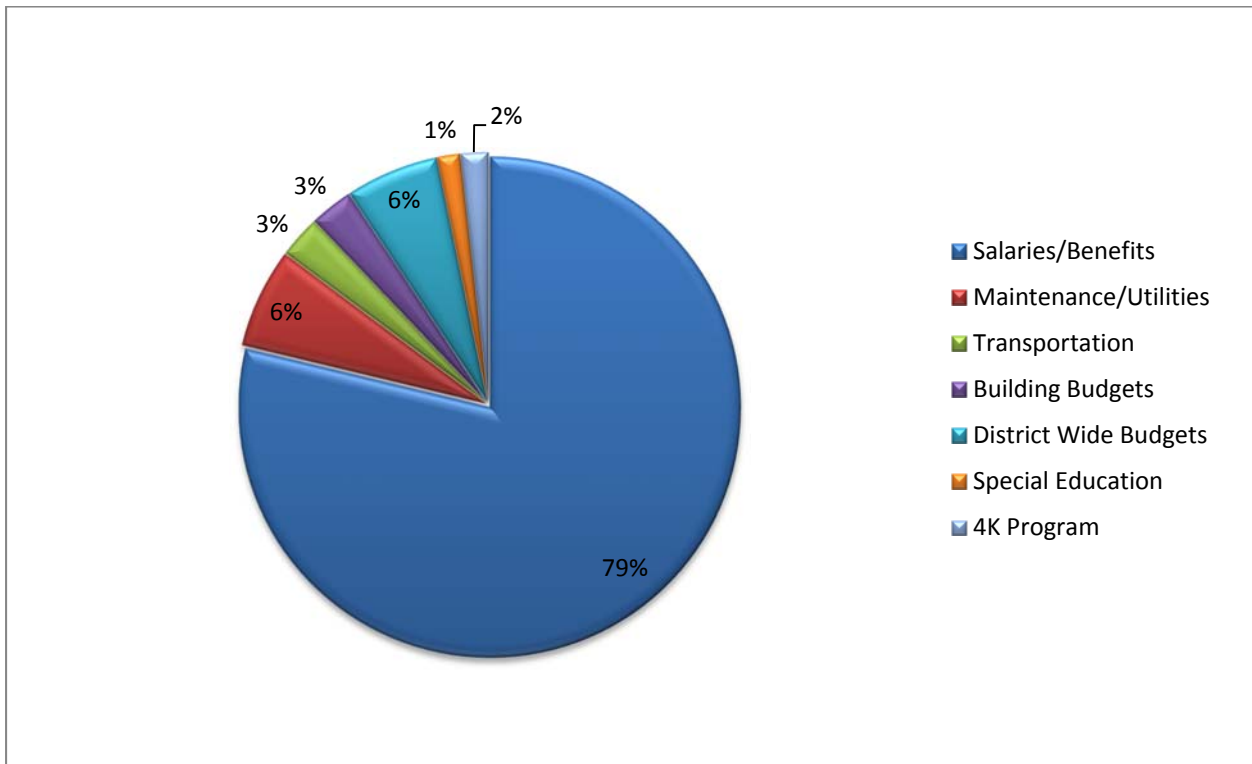
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2015-16	2016-17	2017-18
GROSS TOTAL EXPENDITURES--ALL FUNDS	101,739,694.30	71,761,678.00	64,909,291.00
Interfund Transfers (Source 100) - ALL FUNDS	4,392,777.87	4,490,153.00	4,837,366.00
Refinancing Expenditures (FUND 30)	10,199,568.79	0.00	0.00
NET TOTAL EXPENDITURES-- ALL FUNDS	87,147,347.64	67,271,529.00	60,071,925.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>		<b>-22.81%</b>	<b>-10.70%</b>

# Waunakee Community School District

## Where do the revenues come from? (Funds 10 and 27)



## What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.



## Waunakee Community School District

### General Fund 10

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$20,831,869	\$21,845,252	\$1,013,383	5%
Admissions	\$84,000	\$90,000	\$6,000	7%
Interest	\$25,000	\$75,000	\$50,000	67%
Student Fees	\$346,210	\$364,917	\$18,707	5%
Rentals	\$57,500	\$87,500	\$30,000	34%
Resales	\$38,868	\$39,441	\$573	1%
Non-Capital Sales	\$2,000	\$2,000	\$0	0%
Other District Payments	\$2,000	\$4,000	\$2,000	50%
Fundraising	\$49,800	\$28,700	-\$21,100	-74%
Miscellaneous	\$10,000	\$15,000	\$5,000	33%
Tuition – OE	\$1,149,974	\$1,318,710	\$168,736	13%
Transportation Aid	\$62,500	\$65,000	\$2,500	4%
Library Aid	\$142,757	\$121,721	-\$21,036	-17%
Equalization Aid	\$19,867,911	\$19,968,287	\$100,376	1%
Computer Aid	\$56,629	\$57,461	\$832	1%
Payment Lieu Taxes	\$27,600	\$30,500	\$2,900	10%
Property Sales	\$10,000	\$10,000	\$0	0%
Lease	\$0	\$0	\$0	0%
Aidable Refund	\$100,000	\$100,000	\$0	0%
Title 1 Grant	\$103,645	\$88,200	-\$15,445	-18%
Title 2 Grant	\$37,633	\$48,691	\$11,058	23%
Title 3 Grant	\$9,800	\$7,684	-\$2,116	-28%
Perkins Grant	\$17,404	\$16,503	-\$901	-5%
Federal Flo-Through	\$106,116	\$106,116	\$0	0%
State Categorical Aid	\$987,750	\$1,810,800	\$823,050	45%
State Grants	\$0	\$0	\$0	0%
Medicaid	\$50,000	\$50,000	\$0	0%
WEDC Grant	\$25,000	\$25,000	\$0	0%
Career/Tech Ed Grant	\$25,000	\$27,552	\$2,552	9%
Ed. Effectiveness Grant	\$28,000	\$28,000	\$0	0%
<b>Total Revenues</b>	<b>44,254,966</b>	<b>46,432,035</b>	<b>2,177,069</b>	<b>4.69%</b>

The 2017-18 open enrollment budgets have been adjusted based on actual student attendance in the fall of 2017.

The state equalization aid/property tax budgets have been revised based on the aid certification from the Department of Public Instruction in October.

The interest earnings/interest expenses for borrowings was revised in the fall of 2017 based on market conditions.

## Waunakee Community School District

	2016-2017	2017-2018	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs	\$31,193,286	\$32,891,911	\$1,698,625	5%
Prairie School	\$144,018	\$124,555	(\$19,463)	-14%
Heritage School	\$77,800	\$75,335	(\$2,465)	-3%
Arboretum School	\$138,252	\$131,627	(\$6,625)	-5%
Intermediate School	\$148,553	\$144,519	(\$4,034)	-3%
Middle School	\$182,092	\$179,042	(\$3,050)	-2%
High School	\$550,280	\$454,061	(\$96,219)	-17%
Athletics	\$166,682	\$276,682	\$110,000	66%
Utilities	\$1,478,135	\$1,443,835	(\$34,300)	-2%
Maintenance	\$998,563	\$1,679,840	\$681,277	68%
Energy Conservation	\$0	\$83,894	\$83,894	100%
Transportation	\$1,279,452	\$1,209,500	(\$69,952)	-5%
Instructional Materials	\$210,000	\$182,000	(\$28,000)	-13%
Technology	\$549,342	\$849,342	\$300,000	55%
Business/District Wide	\$1,807,579	\$1,954,351	\$146,772	8%
Transfer to Fund 27	\$4,471,357	\$4,837,366	\$366,009	8%
4K Program	\$847,700	\$887,700	\$40,000	5%
Total Expenditures	\$44,243,091	\$47,405,560	\$3,162,469	7%
<b>Rev-Exp</b>	\$11,875	(\$973,525)	(\$985,400)	-8298%
<b>Beg Fund Balance</b>	\$9,204,244	\$8,176,550	(\$1,027,694)	-11%
<b>End Fund Balance</b>	\$8,176,550	\$7,203,025	(\$973,525)	-12%

### Overall considerations for Fund 10:

- The budget has a positive balance, except for maintenance projects funded from the fund balance.
- The revenue cap increase is actual based on the September 2017 student count and a \$0/student increase.
- The per pupil aid increase of \$200/student is based on the Governor's budget.
- The state equalization aid certification has been provided at this time.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes an estimated compensation increase, a 5% increase in health/dental rates and FTE changes as presented on the next page. Final decisions on salary increases will be made in the fall of 2017.
- The 4K program budget was adjusted in the fall based on actual enrollment.

# Waunakee Community School District

## Additional Positions

Building	Position	FTE
Prairie	Math Interventionist	0.50
Heritage		
Arboretum		
K-4 Buildings		
Intermediate School	Para-Educator	0.09
Middle School	Tech Ed Overload	0.08
	Mandarin Teacher	0.20
	Health	0.16
High School	Spanish Teacher	0.50
	Phy. Ed Teacher	0.50
	Science Teacher	1.00
	Art Teacher	(0.25)
Special Ed. – Fund 27	Teacher*	1.00
Multiple	Shared Teaching Staff: FCE 7-12	1.00
	Shared Teaching Staff: Orchestra	0.67
	Shared Teaching Staff: French 7-12	1.00
	Reading Interventionist for	1.00
	Reading Interventionist 7-12	1.00
District	Admin. Assistant for Maintenance/Technology	1.00
<b>Total Additional Staffing</b>		<b>9.45</b>
(Fund 10)		8.45
(Fund 27)		1.00
(Fund 80)		0.00

\*Special Ed also has a reallocation plan that increases school psychologist and social worker staffing levels in 17-18 at no additional cost.

## Waunakee Community School District

### Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Gifts	\$416,100	\$360,775	(\$55,325)	-13%
Total Revenues	\$416,100	\$360,775	(\$55,325)	-13%
<b>Expenditures:</b>				
Arboretum School	\$5,500	\$5,500	\$0	0%
Heritage School	\$7,000	\$3,000	(\$4,000)	0%
Prairie School	\$5,000	\$5,000	\$0	0%
Intermediate School	\$5,500	\$7,500	\$2,000	0%
Middle School	\$13,500	\$2,000	(\$11,500)	0%
High School	\$84,000	\$103,175	\$19,175	0%
Athletics	\$260,000	\$198,100	(\$61,900)	-24%
District Wide	\$25,000	\$25,000	\$0	0%
Special Education	\$10,600	\$11,500	\$900	0%
Total Expenditures	\$416,100	\$360,775	(\$55,325)	-13%
<b>Rev – Exp:</b>	\$0	\$0	\$0	--
<b>Beg Fund Balance</b>	\$129,609	\$123,227	(\$6,382)	-5%
<b>End Fund Balance</b>	\$123,227	\$123,227	\$0	0%

The budget has been updated for the third draft of the budget in July based on actual activity during the 2016-17 fiscal year.

## Waunakee Community School District

### Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2016-17	2017-18	\$ Change	% Change
<b>Revenues:</b>				
Federal Grant PS	\$13,578	\$13,578	\$0	0%
Federal Grant FT	\$587,747	\$586,097	(\$1,650)	0%
State Aid	\$1,550,000	\$1,562,000	\$12,000	1%
Transfer In Fund 10	\$4,471,357	\$4,837,366	\$366,009	8%
Medicaid	\$130,000	\$130,000	\$0	0%
Transit of State Aid	\$2,000	\$0	(\$2,000)	-100%
Open Enrollment Tuition	\$0	\$0	\$0	--
<b>Total Revenues</b>	<b>\$6,754,682</b>	<b>\$7,129,041</b>	<b>\$374,359</b>	<b>6%</b>
<b>Expenditures:</b>				
Personnel Costs	\$5,943,644	\$6,246,127	\$302,483	5%
Pupil Services Budget	\$34,213	\$34,213	\$0	0%
Transportation	\$130,000	\$145,000	\$15,000	12%
Consultant – Vision	\$5,000	\$7,000	\$2,000	40%
Sun Prairie - Hearing	\$32,000	\$25,000	(\$7,000)	-22%
Dane County-Building Bridges	\$0	\$60,000	\$60,000	100%
Federal Grant FT	\$587,747	\$589,623	\$1,876	0%
Federal Grant PS	\$13,578	\$13,578	\$0	0%
Medicaid	\$8,500	\$8,500	\$0	0%
<b>Total Expenditures</b>	<b>\$6,754,682</b>	<b>\$7,129,041</b>	<b>\$374,359</b>	<b>6%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>Beg Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>

The personnel budget includes an estimated total compensation increase and a 5% increase in health/dental rates. Final decisions on salary increases will be made in the fall of 2017.

The 2017-18 flo-through and pre-school grant budgets are available at this time.

## Waunakee Community School District

### Non – Referendum Debt Service Fund 38

**Purpose of Fund:** The purpose of the debt service fund 38 is to repay prior debts borrowed without authority of an approved referendum.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Refinancing	\$0	\$0	\$0	---
Interest Earned	\$0	\$0	\$0	---
Property Taxes	\$81,185	\$0	-\$81,185	-100%
Total Revenues	\$81,185	\$0	-\$81,185	-100%
<b>Expenditures:</b>				
Refinancing	\$0	\$0	\$0	---
Interest Owed	\$37,108	\$0	-\$37,108	-100%
Principal Owed	\$45,000	\$0	-\$45,000	-100%
Total Expenditures	\$82,108	\$0	-\$82,108	-100%
<b>Rev-Exp:</b>	(\$923)	\$0	\$923	-100%
<b>Beg Fund Balance</b>	\$18,711	\$0	(\$18,711)	-100%
<b>End Fund Balance</b>	\$0	\$0	\$0	0%

This borrowing was used to partially finance the purchase of 905 Bethel Circle. This loan was paid off on April 1, 2017.

## Waunakee Community School District

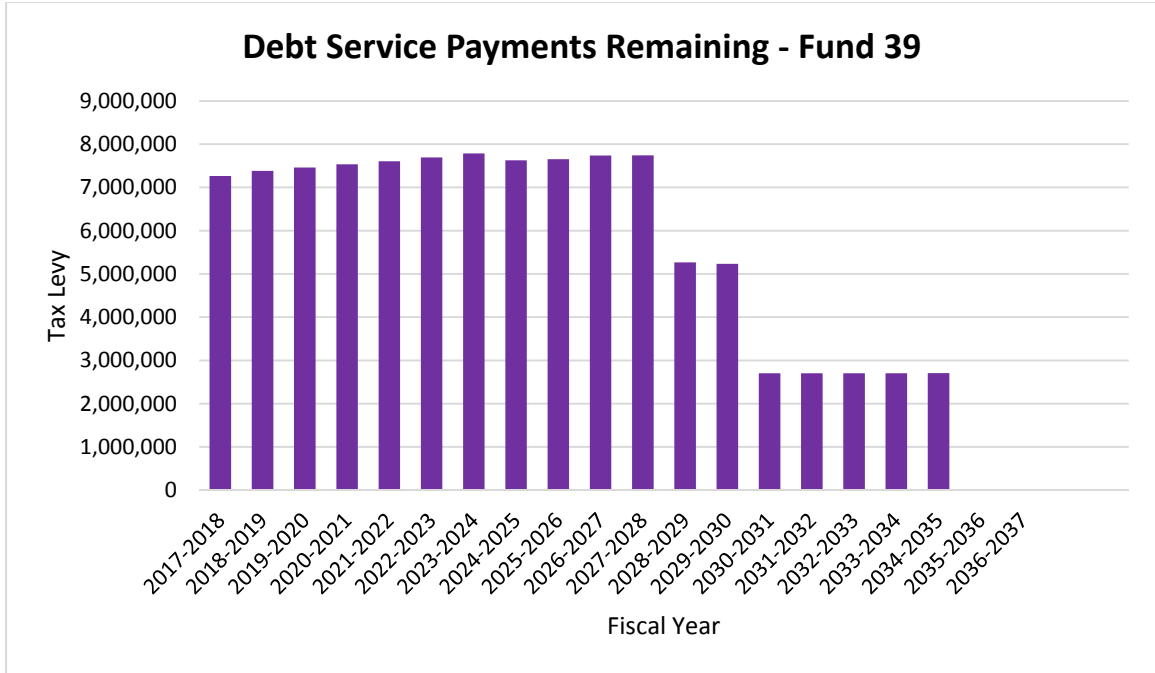
### Debt Service Fund 39

**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$2,000	\$10,000	\$8,000	400%
Property Taxes	\$6,865,458	\$7,093,921	\$228,463	3%
Interest Rebate	\$262,900	\$264,300	\$1,400	1%
Total Revenues:	\$7,130,358	\$7,368,221	\$237,863	3%
<b>Expenditures:</b>				
Refinancing	\$0	\$0	\$0	--
Interest Owed	\$3,007,184	\$2,869,732	(\$137,452)	-5%
Principal Owed	\$4,530,000	\$4,395,000	(\$135,000)	-3%
Other Debts	\$8,500	\$10,000	\$1,500	18%
Total Expenditures	\$7,545,684	\$7,274,732	(\$270,952)	-4%
<b>Rev – Exp:</b>	(\$415,326)	\$93,489	\$508,815	-123%
<b>Beg Fund Balance</b>	\$1,976,079	\$1,571,417	(\$404,662)	-20%
<b>End Fund Balance</b>	\$1,571,417	\$1,664,906	\$93,489	6%

The following graph and table reflects the future tax levies (11 borrowings) in this fund.

# Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2017-2018	7,264,731
2018-2019	7,381,111
2019-2020	7,458,426
2020-2021	7,535,941
2021-2022	7,605,506
2022-2023	7,693,596
2023-2024	7,786,371
2024-2025	7,626,884
2025-2026	7,652,009
2026-2027	7,738,609
2027-2028	7,742,709
2028-2029	5,265,809
2029-2030	5,233,395
2030-2031	2,702,300
2031-2032	2,704,675
2032-2033	2,702,325
2033-2034	2,702,538
2034-2035	2,705,150
2035-2036	0
2036-2037	0
<b>TOTAL DUE</b>	<b>\$107,502,085</b>



## Waunakee Community School District

### Capital Expansion Fund 41

**Purpose of Fund:** The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$209,296	\$509,296	\$300,000	143%
Total Revenues	\$209,296	\$509,296	\$300,000	143%
<b>Expenditures:</b>				
Maintenance Projects	\$209,296	\$0	(\$209,296)	-100%
Total Expenditures	\$209,296	\$0	(\$209,296)	-100%
<b>Rev – Exp:</b>	\$0	\$509,296	\$509,296	--
<b>Beg Fund Balance</b>	\$161,092	\$297,493	\$136,401	85%
<b>End Fund Balance</b>	\$297,493	\$806,789	\$645,697	--

The intent of this fund is to segregate the budget for capital projects related to existing buildings. This fund is within the revenue cap, and the existing capital projects budget was transferred from Fund 10 to Fund 41. This fund was increased by \$300,000 as the November 2014 operational funds referendum is phased in by 2017-2018. Administration is recommending to not expend these funds for the 17-18, 18-19, and 19-20 fiscal years.

## Waunakee Community School District

### Capital Projects Fund 49

**Purpose of Fund:** The purpose of the capital projects fund 49 is to account for referendum approved remodeling/maintenance projects.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Bond Sales	\$0	\$0	\$0	0%
Interest Earned	\$20,000	\$0	(\$20,000)	0%
Total Revenues	\$20,000	\$0	(\$20,000)	0%
<b>Expenditures:</b>				
Intermediate School	\$4,846,374	\$0	(\$4,846,374)	-100%
Prairie School	\$300,000	\$0	(\$300,000)	-100%
Heritage School	\$3,000,000	\$0	(\$3,000,000)	-100%
Total Expenditures	\$8,146,374	\$0	(\$8,146,374)	-100%
<b>Rev – Exp:</b>	(\$8,126,374)	\$0	\$8,126,374	-100%
<b>Beg Fund Balance</b>	\$8,126,374	\$0	(\$8,126,374)	-100%
<b>End Fund Balance</b>	\$0	\$0	\$0	0%

The November 2014 referendum proceeds are accounted for in this fund. All funds were expended by March, 2017.

## Waunakee Community School District

### Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Milk Sales	\$120,000	\$145,000	\$25,000	21%
Ala-Carte Sales	\$800,000	\$1,190,000	\$390,000	49%
Lunch Sales-Students	\$690,000	\$536,200	(\$153,800)	-22%
Lunch Sales-Adults	\$7,000	\$7,300	\$300	4%
Lunch-Dane County	\$88,000	\$108,000	\$20,000	23%
Catering	\$40,000	\$36,000	(\$4,000)	-10%
Breakfast Sales	\$30,000	\$12,500	(\$17,500)	-58%
Total Revenues	\$1,775,000	\$2,035,000	\$260,000	15%
<b>Expenditures:</b>				
Contracted Services	\$757,500	\$834,000	\$76,500	10%
Food Purchase	\$810,000	\$980,000	\$170,000	21%
Other Supplies	\$60,000	\$74,000	\$14,000	23%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$39,500	\$39,000	(\$500)	-1%
Personnel Costs	\$83,000	\$83,000	\$0	0%
Total Expenditures	\$1,775,000	\$2,035,000	\$260,000	15%
<b>Rev-Exp:</b>	\$0	\$0	\$0	--
<b>Beg Fund Balance</b>	\$281,030	\$339,694	\$58,664	21%
<b>End Fund Balance</b>	\$339,694	\$339,694	\$0	0%

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services.

This budget has been updated for the second draft of the budget in June after School Board approval of the 17-18 fees at the May Board meeting.

## Waunakee Community School District

### Private Benefit Trust Fund 72

**Purpose of Fund:** The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Interest	\$500	\$5,000	\$4,500	900%
Gifts	\$10,000	\$15,000	\$5,000	50%
Total Revenues	\$10,500	\$20,000	\$9,500	90%
<b>Expenditures:</b>				
Scholarships	\$15,000	\$20,000	\$5,000	33%
Total Expenditures	\$15,000	\$20,000	\$5,000	33%
<b>Rev-Exp:</b>	(\$4,500)	\$0	\$4,500	-100%
<b>Beg Fund Balance</b>	\$326,915	\$330,694	\$3,779	1%
<b>End Fund Balance</b>	\$330,694	\$330,694	\$0	0%

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Endres, Statz, Wipperfurth, Aiello, Ziegler and Wagner scholarships.

The budget was updated in the fall of 2017 based on actual activity during the 2016-17 fiscal year.

## Waunakee Community School District

### Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Interest – AUL Trust	\$5,000	\$10,000	\$5,000	100%
Interest – HRA Trust	\$50,000	\$175,000	\$125,000	250%
Employer Contributions - AUL	\$508,468	\$564,822	\$56,354	11%
Employee Contributions – AUL	\$10,000	\$5,000	(\$5,000)	-50%
Employer Contributions – HRA	\$299,843	\$320,000	\$20,157	7%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$873,311	\$1,074,822	\$201,511	23%
<b>Expenditures:</b>				
Disbursements – AUL	\$300,000	\$25,000	(\$275,000)	-92%
Disbursements – HRA	\$0	\$205,000	\$205,000	--
Disbursements - Implicit Rate	\$123,870	\$82,609	(\$41,261)	0%
Total Expenditures	\$423,870	\$312,609	(\$111,261)	-26%
<b>Rev – Exp:</b>	\$449,441	\$762,213	\$312,772	70%
<b>Beg Fund</b>	\$3,571,497	\$4,352,830	\$781,333	22%
<b>End Fund</b>	\$4,352,830	\$5,115,043	\$762,213	18%

This budget was updated in the fall of 2017 based on the final retirement benefits for the 2016-2017 retirees.

## Waunakee Community School District

### Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$287,717	\$326,932	\$39,215	14%
Athletic Camps	\$61,000	\$55,500	(\$5,500)	-9%
Community Ed/Rec.	\$90,100	\$81,000	(\$9,100)	-10%
Science Camp	\$13,400	\$10,751	(\$2,649)	-20%
Total Revenues	\$452,217	\$474,183	\$21,966	5%
<b>Expenditures:</b>				
Community Education	\$87,056	\$97,106	\$10,050	12%
Athletic Camps	\$61,000	\$55,500	(\$5,500)	-9%
Middle School Athletics	\$111,347	\$120,263	\$8,916	--
Community Ed/Swim	\$107,427	\$104,813	(\$2,614)	-2%
Maintenance	\$10,000	\$5,000	(\$5,000)	-50%
Public Safety	\$61,987	\$80,750	\$18,763	30%
Science Camp	\$13,400	\$10,751	(\$2,649)	-20%
Total Expenditures	\$452,217	\$474,183	\$21,966	5%
<b>Rev – Exp:</b>	\$0	\$0	\$0	--
<b>Beg Fund Balance</b>	\$280,685	\$266,757	(\$13,928)	-5%
<b>End Fund Balance</b>	\$266,757	\$266,757	\$0	0%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics and personnel costs not charged to the community through user fees.

The budget was updated for the third draft of the budget in July and was updated in the fall of 2017 based on actual activity during the 2016-17 fiscal year.

## Waunakee Community School District

### Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2016-2017	2017-2018	\$ Change	% Change
<b>Revenues:</b>				
DCNTP	\$225,000	\$230,000	\$5,000	2%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$225,000	\$230,000	\$5,000	2%
<b>Expenditures:</b>				
DCNTP	\$225,000	\$230,000	\$5,000	2%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$225,000	\$230,000	\$5,000	2%
<b>Rev – Exp:</b>	\$0	\$0	\$0	---
<b>Beg Fund Balance</b>	\$0	\$0	\$0	---
<b>End Fund Balance</b>	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program.

The budget was updated for the third draft of the budget in July based on actual activity during the 2016-17 fiscal year.