



Waunakee Community School District

Committed to Children . Committed to Community . Committed to Excellence

2017-2018 Budget
2nd DRAFT

Prepared by Steve Summers, Business Manager
Second Draft – June 12th, 2017

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Waunakee Community School District

Board of Education

<u>Name</u>		<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign	President	Town of Westport	Spring 2020
Julie Waner	Vice President	Village of Waunakee	Spring 2020
Gary Epping	Treasurer	Towns of Dane/Springfield	Spring 2019
Peggy Hill-Breunig	Clerk	Town of Westport	Spring 2018
David Boetcher	Director	Village of Waunakee	Spring 2019
Jack Heinemann	Director	Village of Waunakee	Spring 2019
Mark Hetzel	Director	Town of Vienna	Spring 2018

Budget Committee Members

Gary Epping, Chair
Julie Waner
Jack Heinemann

Waunakee Community School District

Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

Timeline

The budget process for the 2017-2018 fiscal year began in January 2017 with the preparation of a budget timeline and a revised budget planning process document. A second draft of the revised budget planning process document was presented at a special board meeting and Budget Committee meeting in February. The revised budget planning process was approved by the Board of Education at the regular March board meeting. Building/department level budget planning will take place between March/April. Administrative review of the budget will take place in April. The first draft of the budget was presented to the Budget Committee in April and the Board of Education in May. Staff presentations on the budget process took place in May. The second draft of the budget will be presented in June. The third draft of the budget will be presented in July. A public hearing on the budget will take place in July. The administration will request that the Board of Education approve the preliminary budget in July. The preliminary budget will be presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for the 30th of October.

Executive Summary

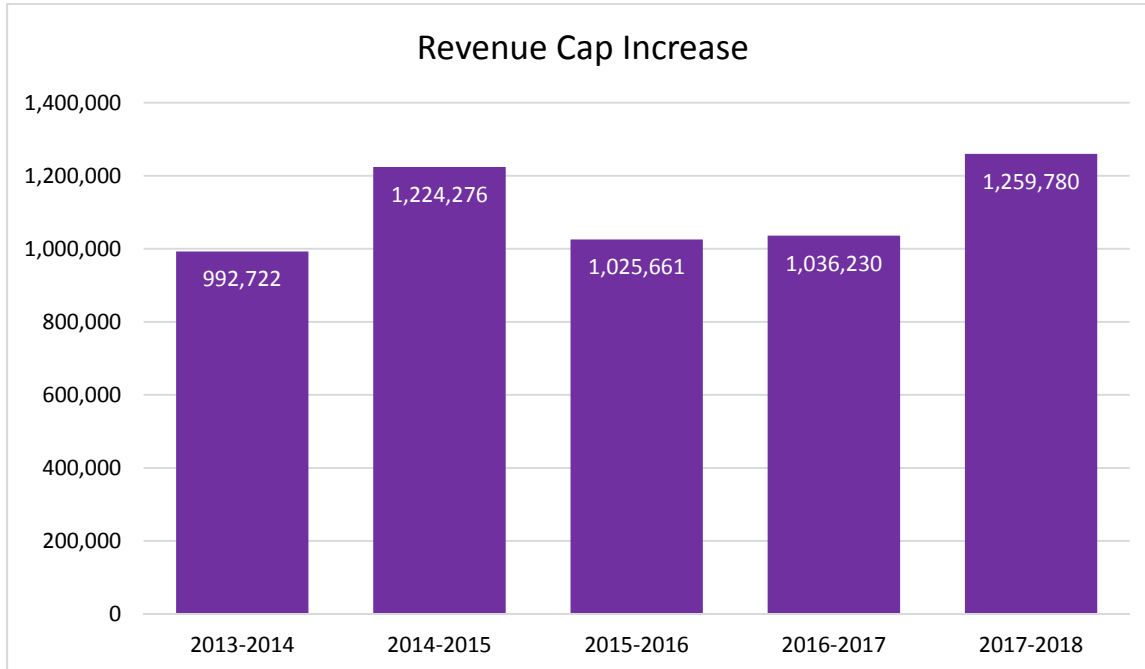
A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources—property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2017-19 state budget proposal increases the revenue cap per student amount by \$0.00 during 2017-18. The budget proposal includes a \$200/student increase in the per pupil categorical aid. The most recent four years of revenue cap changes and the estimated increase for 2017-18 is shown below:



Please note: the 2014-15 through 2017-18 revenue caps were increased by \$540,000.00 per year due to the November, 2014 operational referendum question.

Waunakee Community School District

Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the projected September 2016 numbers are shown below:

Grade	2013-14	2014-15	2015-16	2016-17	2017-18
EC	8	21	16	13	13
4K	252	240	245	249	249
K	253	270	270	265	265
1	272	268	289	276	279
2	275	269	276	312	287
3	295	282	270	275	323
4	293	301	292	270	279
TOTAL	1648	1651	1658	1660	1695
ELEM					
5	305	298	315	300	276
6	293	309	307	320	304
TOTAL	598	607	622	620	580
INTER.					
7	316	298	328	328	345
8	318	319	299	327	331
TOTAL	634	617	627	655	676
MIDDLE					
9	292	317	312	312	331
10	291	294	314	310	312
11	255	284	296	318	308
12	326	269	294	313	334
TOTAL	1164	1164	1216	1253	1285
HIGH					
TOTAL	4044	4039	4123	4188	4236
DISTRICT					

The historical student count shows an increasing enrollment. The estimated September enrollment shows an increase of 48 students. Enrollment increases result in additional revenues being available through the revenue cap formula.

The 2017-2018 revenue cap limit is estimated to increase to \$42,306,670 or \$1,259,780 higher than 2016-17. This increase equates to a 3.1% increase. The 2017-2018 state equalization aid is estimated to decrease to \$19,545,109 or \$322,802 lower than 2016-17. This change equates to a 2% decrease. The district will receive the state equalization aid estimate from the WI Department of Public Instruction in July.

Waunakee Community School District

The 2017-2018 tax levy increases to \$30,155,009 or \$1,879,484 higher than 2016-2017. This increase equates to a 6.6% increase. Two years of historical information and the estimated tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2015-16	2016-17	2017-18
General Fund	20,526,360.00	20,831,869.00	22,195,075.00
Referendum Debt Service Fund	5,402,276.00	6,865,458.00	7,222,921.00
Non-Referendum Debt Service Fund	83,030.00	81,185.00	0.00
Capital Expansion Fund	209,296.00	209,296.00	509,296.00
Community Service Fund	301,817.00	287,717.00	287,717.00
TOTAL SCHOOL LEVY	26,522,779.00	28,275,525.00	30,215,009.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR	7.4%	6.6%	6.9%

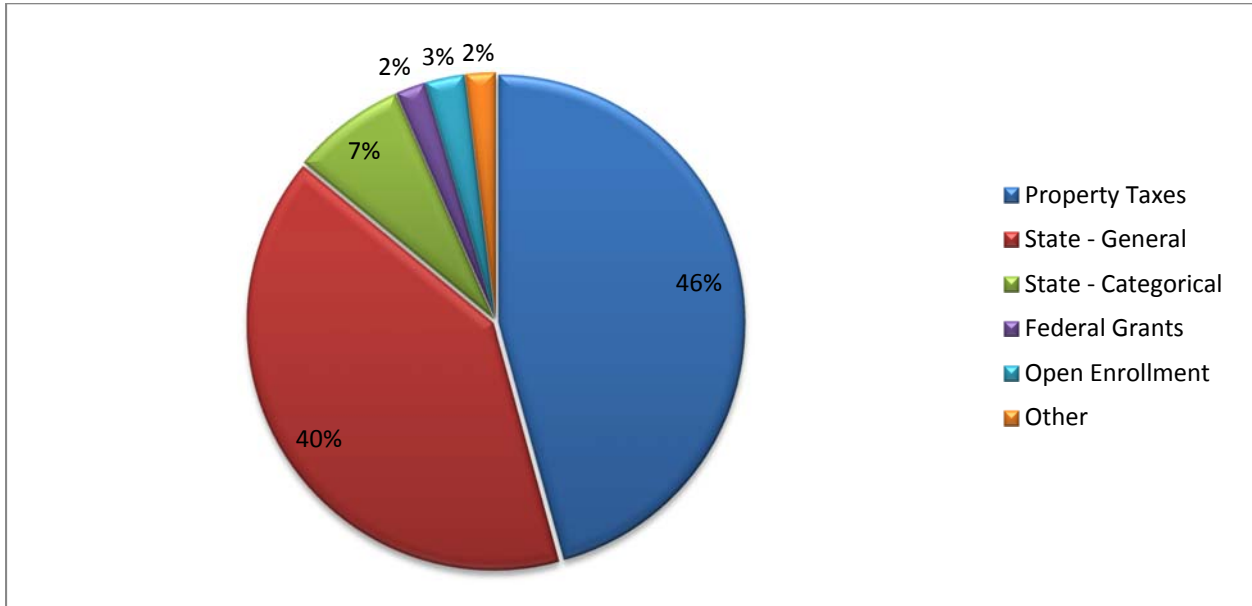
The 2017-2018 tax base is estimated to increase to \$2,510,549,376 or \$73,122,797 higher than 2016-2017. This change equates to a 3% increase. The 2017-2018 tax rate (tax levy/tax base) increases to \$12.03 or \$.43 higher than 2016-2017. This increase equates to a 3.7% increase. The school tax on a \$200,000 home increases from \$2,320 to \$2,406 or \$86 higher (assuming home had assessment change of 0%).

A summary of the expenditures showing two years of historical information and the proposed 2017-2018 budget is shown below. Fund 72 and 73 are not included in the summary below.

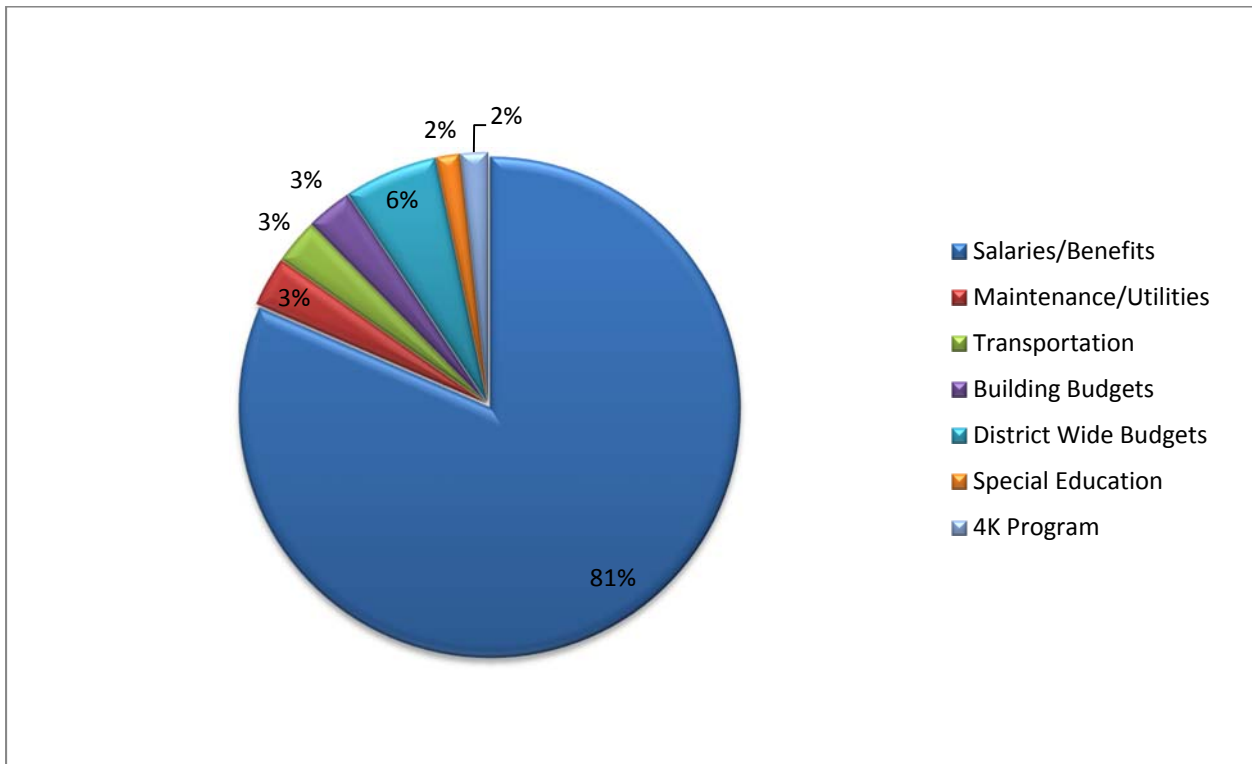
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2015-16	2016-17	2017-18
GROSS TOTAL EXPENDITURES--ALL FUNDS	101,739,694.30	69,849,552.00	64,527,503.00
Interfund Transfers (Source 100) - ALL FUNDS	4,392,777.87	4,471,357.00	4,738,129.00
Refinancing Expenditures (FUND 30)	10,199,568.79	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	87,147,347.64	65,378,195.00	59,789,374.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-24.98%	-8.55%

Waunakee Community School District

Where do the revenues come from? (Funds 10 and 27)



What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.

Waunakee Community School District

General Fund 10

Purpose of Fund: The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Property Taxes	\$20,831,869	\$22,195,075	\$1,363,206	6%
Admissions	\$84,000	\$84,000	\$0	0%
Interest	\$25,000	\$25,000	\$0	0%
Student Fees	\$346,210	\$346,210	\$0	0%
Rentals	\$57,500	\$87,500	\$30,000	34%
Resales	\$38,868	\$38,868	\$0	0%
Non-Capital Sales	\$2,000	\$2,000	\$0	0%
Other District Payments	\$2,000	\$2,000	\$0	0%
Fundraising	\$49,800	\$49,800	\$0	0%
Miscellaneous	\$10,000	\$10,000	\$0	0%
Tuition – OE	\$1,149,974	\$1,267,765	\$117,791	9%
Transportation Aid	\$62,500	\$62,500	\$0	0%
Library Aid	\$142,757	\$142,757	\$0	0%
Equalization Aid	\$19,867,911	\$19,545,109	-\$322,802	-2%
Computer Aid	\$56,629	\$59,893	\$3,264	5%
Payment Lieu Taxes	\$27,600	\$27,600	\$0	0%
Property Sales	\$10,000	\$10,000	\$0	0%
Lease	\$0	\$0	\$0	-100%
Aidable Refund	\$100,000	\$100,000	\$0	0%
Title 1 Grant	\$103,645	\$103,645	\$0	0%
Title 2 Grant	\$37,633	\$37,633	\$0	0%
Title 3 Grant	\$9,800	\$9,800	\$0	0%
Perkins Grant	\$17,404	\$17,404	\$0	0%
Federal Flo-Through	\$106,116	\$106,116	\$0	0%
State Categorical Aid	\$987,750	\$1,807,200	\$819,450	45%
State Grants	\$0	\$0	\$0	0%
Medicaid	\$50,000	\$50,000	\$0	0%
WEDC Grant	\$25,000	\$25,000	\$0	--
Career/Tech Ed Grant	\$25,000	\$25,000	\$0	--
Ed. Effectiveness Grant	\$28,000	\$28,000	\$0	0%
Total Revenues	44,254,966	46,265,875	2,010,909	4.35%

The 2017-18 grant budgets are not available at this time.

The 2017-18 open enrollment budgets will be adjusted based on actual student attendance in the fall of 2017.

The state equalization aid/property tax budgets will be revised based on the aid estimate from the Department of Public Instruction in July.

The interest earnings/interest expenses for borrowings will be revised in the fall of 2017 based on market conditions.

Waunakee Community School District

	2016-2017	2017-2018	\$ Change	% Change
Expenditures:				
Personnel Costs	\$31,193,286	\$32,794,247	\$1,600,961	5%
Prairie School	\$144,018	\$144,018	\$0	0%
Heritage School	\$77,800	\$77,800	\$0	0%
Arboretum School	\$138,252	\$138,252	\$0	0%
Intermediate School	\$148,553	\$148,553	\$0	0%
Middle School	\$182,092	\$182,092	\$0	0%
High School	\$550,280	\$550,280	\$0	0%
Athletics	\$166,682	\$166,682	\$0	0%
Utilities	\$1,478,135	\$1,522,479	\$44,344	3%
Maintenance	\$998,563	\$1,543,440	\$544,877	55%
Energy Conservation	\$0	\$83,894	\$83,894	100%
Transportation	\$1,279,452	\$1,279,452	\$0	0%
Textbooks	\$210,000	\$210,000	\$0	0%
Technology	\$549,342	\$849,342	\$300,000	55%
Business/District Wide	\$1,807,579	\$1,826,640	\$19,061	1%
Transfer to Fund 27	\$4,471,357	\$4,738,129	\$266,772	6%
4K Program	\$847,700	\$847,700	\$0	0%
Total Expenditures	\$44,243,091	\$47,103,000	\$2,859,909	6%
Rev-Exp	\$11,875	(\$837,125)	(\$849,000)	-7149%
Beg Fund Balance	\$9,204,244	\$9,216,119	\$11,875	0%
End Fund Balance	\$9,216,119	\$8,378,994	(\$837,125)	-9%

Overall considerations for Fund 10:

- The budget has a positive balance, except for maintenance projects funded from the fund balance.
- The revenue cap increase is estimated based on the September 2017 student count and a \$0/student increase.
- The per pupil aid increase of \$200/student is based on the Governor's budget proposal.
- The state equalization aid estimate has not been provided at this time.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes an estimated compensation increase, a 5% increase in health/dental rates and FTE changes as presented on the next page. Final decisions on salary increases will be made in the fall of 2017.
- The 4K program budget will be adjusted in the fall based on actual enrollment.

Waunakee Community School District

Additional Positions

Building	Position	FTE
Prairie	Math Interventionist	0.50
Heritage		
Arboretum		
K-4 Buildings		
Intermediate School	Para-Educator	0.09
Middle School	Tech Ed Overload	0.08
	Mandarin Teacher	0.20
	Health	0.16
High School	Spanish Teacher	0.50
	Phy. Ed Teacher	0.50
	Science Teacher	1.00
	Art Teacher	(0.25)
Special Ed. – Fund 27	Teacher*	1.00
Multiple	Shared Teaching Staff: FCE 7-12	1.00
	Shared Teaching Staff: French 7-12	1.00
	Reading Interventionist for Prairie/Intermediate	1.00
	Reading Interventionist 7-12	1.00
District	Admin. Assistant for Maintenance/Technology	1.00
Total Additional Staffing		8.78
(Fund 10)		7.78
(Fund 27)		1.00
(Fund 80)		0.00

*Special Ed also has a reallocation plan that increases school psychologist and social worker staffing levels in 17-18 at no additional cost.

Waunakee Community School District

Fund 21

Purpose of Fund: The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Gifts	\$416,100	\$416,100	\$0	0%
Total Revenues	\$416,100	\$416,100	\$0	0%
Expenditures:				
Arboretum School	\$5,500	\$5,500	\$0	0%
Heritage School	\$7,000	\$7,000	\$0	0%
Prairie School	\$5,000	\$5,000	\$0	0%
Intermediate School	\$5,500	\$5,500	\$0	0%
Middle School	\$13,500	\$13,500	\$0	0%
High School	\$84,000	\$84,000	\$0	0%
Athletics	\$260,000	\$260,000	\$0	0%
District Wide	\$25,000	\$25,000	\$0	0%
Special Education	\$10,600	\$10,600	\$0	0%
Total Expenditures	\$416,100	\$416,100	\$0	0%
Rev – Exp:	\$0	\$0	\$0	--
Beg Fund Balance	\$129,609	\$129,609	\$0	0%
End Fund Balance	\$129,609	\$129,609	\$0	0%

The budget will be updated for the third draft of the budget in July and will be updated in the fall of 2017 based on actual activity during the 2016-17 fiscal year.

Waunakee Community School District

Special Education Fund 27

Purpose of Fund: The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2016-17	2017-18	\$ Change	% Change
Revenues:				
Federal Grant PS	\$13,578	\$13,578	\$0	0%
Federal Grant FT	\$587,747	\$587,747	\$0	0%
State Aid	\$1,550,000	\$1,550,000	\$0	0%
Transfer In Fund 10	\$4,471,357	\$4,738,129	\$266,772	6%
Medicaid	\$130,000	\$130,000	\$0	0%
Transit of State Aid	\$2,000	\$2,000	\$0	0%
Open Enrollment Tuition	\$0	\$0	\$0	--
Total Revenues	\$6,754,682	\$7,021,454	\$266,772	4%
Expenditures:				
Personnel Costs	\$5,943,644	\$6,150,416	\$206,772	3%
Pupil Services Budget	\$34,213	\$34,213	\$0	0%
Transportation	\$130,000	\$130,000	\$0	0%
Consultant – Vision	\$5,000	\$5,000	\$0	0%
Sun Prairie - Hearing	\$32,000	\$32,000	\$0	0%
Dane County-Building Bridges		\$60,000	\$60,000	100%
Federal Grant FT	\$587,747	\$587,747	\$0	0%
Federal Grant PS	\$13,578	\$13,578	\$0	0%
Medicaid	\$8,500	\$8,500	\$0	0%
Total Expenditures	\$6,754,682	\$7,021,454	\$266,772	4%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---

The personnel budget includes an estimated total compensation increase and a 5% increase in health/dental rates. Final decisions on salary increases will be made in the fall of 2017.

The 2017-18 flo-through and pre-school grant budgets are not available at this time.

Waunakee Community School District

Non – Referendum Debt Service Fund 38

Purpose of Fund: The purpose of the debt service fund 38 is to repay prior debts borrowed without authority of an approved referendum.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Refinancing	\$0	\$0	\$0	---
Interest Earned	\$0	\$0	\$0	---
Property Taxes	\$81,185	\$0	-\$81,185	-100%
Total Revenues	\$81,185	\$0	-\$81,185	-100%
Expenditures:				
Refinancing	\$0	\$0	\$0	---
Interest Owed	\$37,108	\$0	-\$37,108	-100%
Principal Owed	\$45,000	\$0	-\$45,000	-100%
Total Expenditures	\$82,108	\$0	-\$82,108	-100%
Rev-Exp:	(\$923)	\$0	\$923	-100%
Beg Fund Balance	\$18,711	\$0	(\$18,711)	-100%
End Fund Balance	\$17,788	\$0	(\$17,788)	-100%

This borrowing was used to partially finance the purchase of 905 Bethel Circle. This loan was paid off on April 1, 2017.

Waunakee Community School District

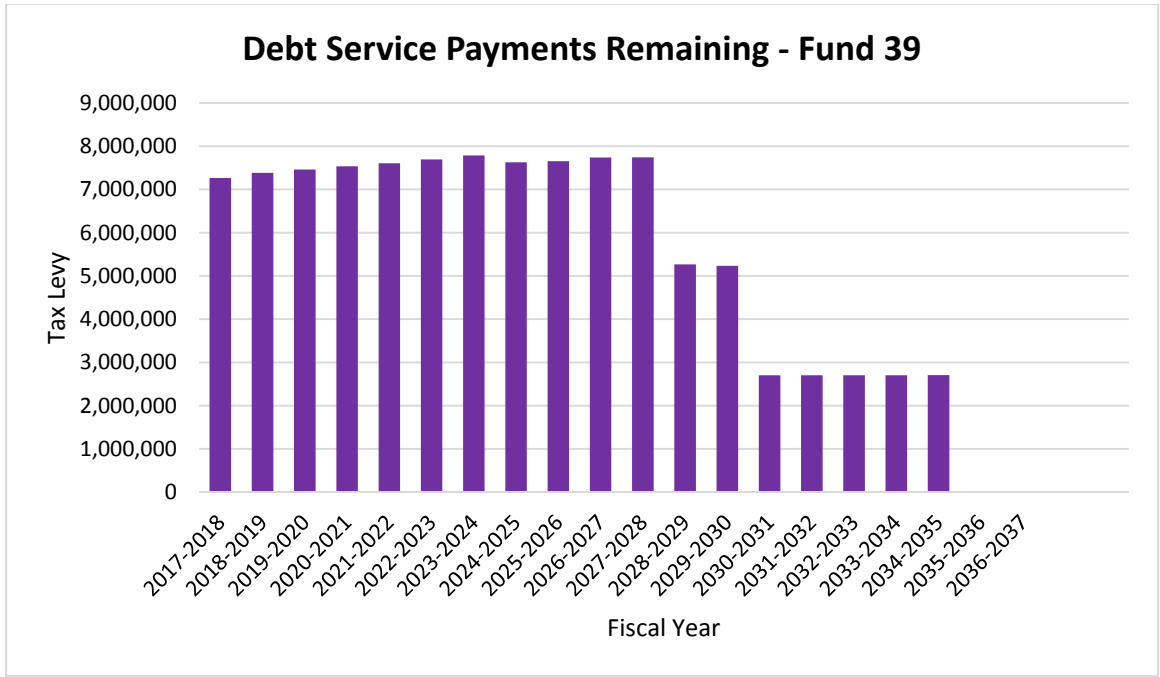
Debt Service Fund 39

Purpose of Fund: The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$2,000	\$5,000	\$3,000	150%
Property Taxes	\$6,865,458	\$7,222,921	\$357,463	5%
Interest Rebate	\$262,900	\$264,300	\$1,400	1%
Total Revenues:	\$7,130,358	\$7,492,221	\$361,863	5%
Expenditures:				
Refinancing	\$0	\$0	\$0	--
Interest Owed	\$3,007,184	\$2,869,732	(\$137,452)	-5%
Principal Owed	\$4,530,000	\$4,395,000	(\$135,000)	-3%
Other Debts	\$8,500	\$10,000	\$1,500	18%
Total Expenditures	\$7,545,684	\$7,274,732	(\$270,952)	-4%
Rev – Exp:	(\$415,326)	\$217,489	\$632,815	-152%
Beg Fund Balance	\$1,976,079	\$1,560,753	(\$415,326)	-21%
End Fund Balance	\$1,560,753	\$1,778,242	\$217,489	14%

The following graph and table reflects the future tax levies (11 borrowings) in this fund.

Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2017-2018	7,264,731
2018-2019	7,381,111
2019-2020	7,458,426
2020-2021	7,535,941
2021-2022	7,605,506
2022-2023	7,693,596
2023-2024	7,786,371
2024-2025	7,626,884
2025-2026	7,652,009
2026-2027	7,738,609
2027-2028	7,742,709
2028-2029	5,265,809
2029-2030	5,233,395
2030-2031	2,702,300
2031-2032	2,704,675
2032-2033	2,702,325
2033-2034	2,702,538
2034-2035	2,705,150
2035-2036	0
2036-2037	0
TOTAL DUE	\$107,502,085

Waunakee Community School District

Capital Expansion Fund 41

Purpose of Fund: The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Property Taxes	\$209,296	\$509,296	\$300,000	143%
Total Revenues	\$209,296	\$509,296	\$300,000	143%
Expenditures:				
Maintenance Projects	\$209,296	\$0	(\$209,296)	-100%
Total Expenditures	\$209,296	\$0	(\$209,296)	-100%
Rev – Exp:	\$0	\$509,296	\$509,296	--
Beg Fund Balance	\$161,092	\$161,092	\$0	0%
End Fund Balance	\$161,092	\$670,388	\$509,296	--

The intent of this fund is to segregate the budget for capital projects related to existing buildings. This fund is within the revenue cap, and the existing capital projects budget was transferred from Fund 10 to Fund 41. This fund will be increased by \$300,000 as the November 2014 operational funds referendum is phased in by 2017-2018. Administration is recommending to not expend these funds for the 17-18, 18-19, and 19-20 fiscal years.

Waunakee Community School District

Capital Projects Fund 49

Purpose of Fund: The purpose of the capital projects fund 49 is to account for referendum approved remodeling/maintenance projects.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Bond Sales	\$0	\$0	\$0	0%
Interest Earned	\$20,000	\$0	(\$20,000)	0%
Total Revenues	\$20,000	\$0	(\$20,000)	0%
Expenditures:				
Intermediate School	\$4,846,374	\$0	(\$4,846,374)	-100%
Prairie School	\$300,000	\$0	(\$300,000)	-100%
Heritage School	\$3,000,000	\$0	(\$3,000,000)	-100%
Total Expenditures	\$8,146,374	\$0	(\$8,146,374)	-100%
Rev – Exp:	(\$8,126,374)	\$0	\$8,126,374	-100%
Beg Fund Balance	\$8,126,374	\$0	(\$8,126,374)	-100%
End Fund Balance	\$0	\$0	\$0	0%

The November 2014 referendum proceeds are accounted for in this fund. All funds were expended by March, 2017.

Waunakee Community School District

Food Service Fund 50

Purpose of Fund: The purpose of the food service fund 50 is to account for the food service program.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Milk Sales	\$120,000	\$145,000	\$25,000	21%
Ala-Carte Sales	\$800,000	\$1,190,000	\$390,000	49%
Lunch Sales-Students	\$690,000	\$536,200	(\$153,800)	-22%
Lunch Sales-Adults	\$7,000	\$7,300	\$300	4%
Lunch-Dane County	\$88,000	\$108,000	\$20,000	23%
Catering	\$40,000	\$36,000	(\$4,000)	-10%
Breakfast Sales	\$30,000	\$12,500	(\$17,500)	-58%
Total Revenues	\$1,775,000	\$2,035,000	\$260,000	15%
Expenditures:				
Contracted Services	\$757,500	\$834,000	\$76,500	10%
Food Purchase	\$810,000	\$980,000	\$170,000	21%
Other Supplies	\$60,000	\$74,000	\$14,000	23%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$39,500	\$39,000	(\$500)	-1%
Personnel Costs	\$83,000	\$83,000	\$0	0%
Total Expenditures	\$1,775,000	\$2,035,000	\$260,000	15%
Rev-Exp:	\$0	\$0	\$0	--
Beg Fund Balance	\$281,030	\$281,030	\$0	0%
End Fund Balance	\$281,030	\$281,030	\$0	0%

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services.

This budget has been updated for the second draft of the budget in June after School Board approval of the 17-18 fees at the May Board meeting.

Waunakee Community School District

Private Benefit Trust Fund 72

Purpose of Fund: The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Interest	\$500	\$500	\$0	0%
Gifts	\$10,000	\$10,000	\$0	0%
Total Revenues	\$10,500	\$10,500	\$0	0%
Expenditures:				
Scholarships	\$15,000	\$15,000	\$0	0%
Total Expenditures	\$15,000	\$15,000	\$0	0%
Rev-Exp:	(\$4,500)	(\$4,500)	\$0	0%
Beg Fund Balance	\$326,915	\$322,415	(\$4,500)	-1%
End Fund Balance	\$322,415	\$317,915	(\$4,500)	-1%

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Endres, Statz, Wipperfurth, Aiello, Ziegler and Wagner scholarships.

The budget will be updated in the fall of 2017 based on actual activity during the 2016-17 fiscal year.

Waunakee Community School District

Employee Benefit Trust Fund 73

Purpose of Fund: The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Interest – AUL Trust	\$5,000	\$5,000	\$0	0%
Interest – HRA Trust	\$50,000	\$50,000	\$0	0%
Employer Contributions - AUL	\$508,468	\$589,384	\$80,916	16%
Employee Contributions – AUL	\$10,000	\$10,000	\$0	0%
Employer Contributions – HRA	\$299,843	\$299,843	\$0	0%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$873,311	\$954,227	\$80,916	9%
Expenditures:				
Disbursements – AUL	\$300,000	\$300,000	\$0	0%
Disbursements – HRA	\$0	\$0	\$0	--
Disbursements - Implicit Rate	\$123,870	\$82,609	(\$41,261)	0%
Total Expenditures	\$423,870	\$382,609	(\$41,261)	-10%
Rev – Exp:	\$449,441	\$571,618	\$122,177	27%
Beg Fund	\$3,571,497	\$4,020,938	\$449,441	13%
End Fund	\$4,020,938	\$4,592,556	\$571,618	14%

This budget will be updated in the fall of 2017 based on the final retirement benefits for the 2016-2017 retirees.

Waunakee Community School District

Community Service Fund 80

Purpose of Fund: The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
Property Taxes	\$287,717	\$287,717	\$0	0%
Athletic Camps	\$61,000	\$61,000	\$0	0%
Community Ed/Rec.	\$90,100	\$90,100	\$0	0%
Science Camp	\$13,400	\$13,400	\$0	0%
Total Revenues	\$452,217	\$452,217	\$0	0%
Expenditures:				
Community Education	\$87,056	\$87,056	\$0	0%
Athletic Camps	\$61,000	\$61,000	\$0	0%
Middle School Athletics	\$111,347	\$111,347	\$0	--
Community Ed/Swim	\$107,427	\$107,427	\$0	0%
Maintenance	\$10,000	\$10,000	\$0	0%
Public Safety	\$61,987	\$61,987	\$0	0%
Science Camp	\$13,400	\$13,400	\$0	0%
Total Expenditures	\$452,217	\$452,217	\$0	0%
Rev – Exp:	\$0	\$0	\$0	--
Beg Fund Balance	\$280,685	\$280,685	\$0	0%
End Fund Balance	\$280,685	\$280,685	\$0	0%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics and personnel costs not charged to the community through user fees.

The budget will be updated for the third draft of the budget in July and will be updated in the fall of 2017 based on actual activity during the 2016-17 fiscal year.

Waunakee Community School District

Other Cooperative Fund 99

Purpose of Fund: The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2016-2017	2017-2018	\$ Change	% Change
Revenues:				
DCNTP	\$225,000	\$225,000	\$0	0%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$225,000	\$225,000	\$0	0%
Expenditures:				
DCNTP	\$225,000	\$225,000	\$0	0%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$225,000	\$225,000	\$0	0%
Rev – Exp:	\$0	\$0	\$0	---
Beg Fund Balance	\$0	\$0	\$0	---
End Fund Balance	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program.

The budget will be updated for the third draft of the budget in July and will be updated in the fall of 2017 based on actual activity during the 2016-17 fiscal year.