



**Waunakee Community School District**

Committed to Children . Committed to Community . Committed to Excellence

**2020-2021 Budget  
FIRST DRAFT**

**The first draft of the budget is based on the 2019-2021 State Budget. Any changes to school funding as a result of COVID19 are not reflected in this draft.**

Prepared by Steve Summers, Executive Director of Operations  
May 11, 2020

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*Will Update after School Board Reorganization*

Board of Education

<u>Name</u>		<u>Municipality</u>	<u>Term Expires</u>
Joan Ensign	President	Town of Westport	Spring 2023
David Boetcher	Vice President	Village of Waunakee	Spring 2022
Mark Hetzel	Treasurer	Town of Vienna	Spring 2021
<del>Julie Waner</del>	Clerk	Village of Waunakee	Spring 2020
Judy Engebretson	Director	Towns of Dane/Springfield	Spring 2022
Mike Brandt	Director	Town of Westport	Spring 2021
Jack Heinemann	Director	Village of Waunakee	Spring 2022

Budget Committee Members

Mark Hetzel, Chair  
~~Julie Waner~~  
Dave Boetcher

Brian Hoefler – new board member Spring 2023 term expires

# Waunakee Community School District

## Introduction

A budget is a financial plan designed to achieve the educational objectives of the Waunakee Community School District. The budget needs to be accountable to meet these educational objectives within the financial constraints that exist. The budget needs to be understandable to the Board of Education, administration, staff, parents, and the district taxpayers. The budget was developed with significant staff input regarding needs and priorities. The budget was developed based on principals of long-term fiscal planning.

## Timeline

The budget process for the 2020-2021 fiscal year began in January 2020 with all budget requests/reallocations/reductions due to the Executive Director of Operations by January 24<sup>th</sup>. A special board meeting will be held on May 4<sup>th</sup> with the Board of Education and leadership team to review the 2020-21 budget process. A draft of the budget planning process document was presented at a Budget Committee meeting in February. Building/department level budget planning took place between March/April. Administrative review of the budget took place in April. The first draft of the budget will be presented to the Budget Committee and the Board of Education in May. The second draft of the budget will be presented in June. The third draft of the budget will be presented in July. A public hearing on the budget will take place in July. The administration will request that the Board of Education approve the preliminary budget in July. The preliminary budget will be presented at the Annual Meeting in October with community approval of the tax levy. The Board of Education will approve the final version of the budget and set the tax levy at a special meeting scheduled for October 26<sup>th</sup>.

## Executive Summary

A school district's budget is divided into many "funds". These "funds" are used to account for specific school district programs. The different "funds" and their descriptions are presented below:

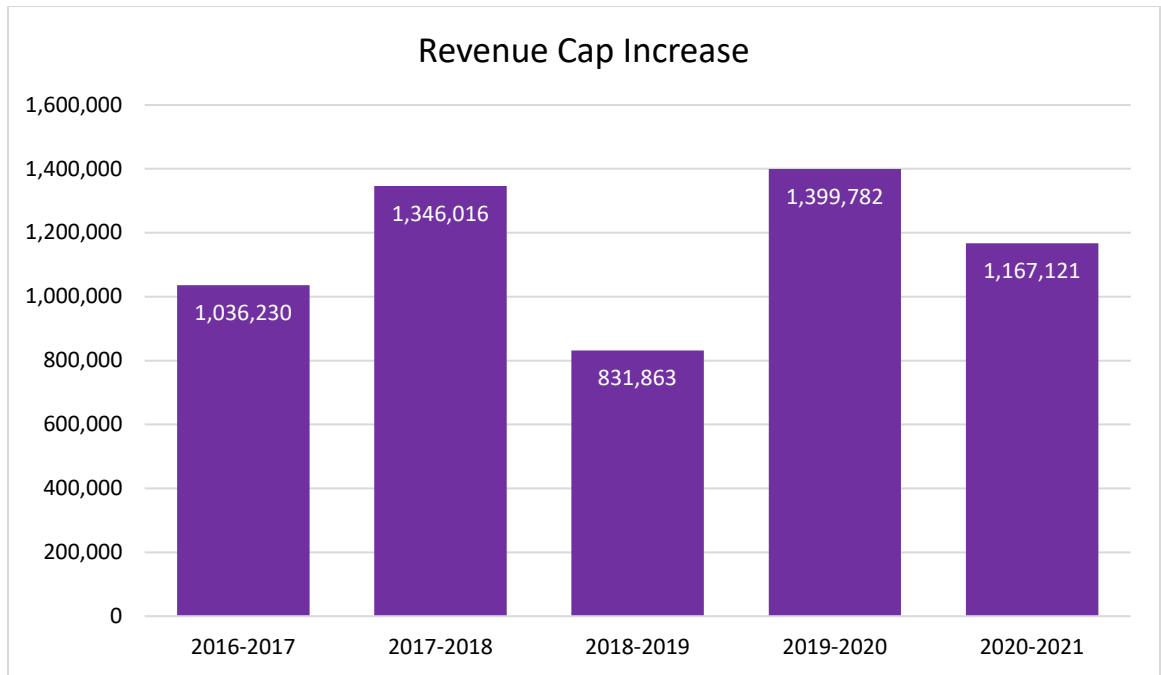
FUND	DESCRIPTION
10	General
21	Special Revenue Trust
27	Special Education
38	Non-Referendum Debt Service*
39	Referendum Debt Service
41	Capital Expansion Fund
49	Capital Projects*
50	Food Service
72	Private Benefit Trust
73	Employee Benefit Trust
80	Community Service
99	Other Cooperative Funds

\* Currently not being utilized

## Waunakee Community School District

A state revenue cap formula is a significant factor in the development of the budget. The revenue cap limits the amount of revenue available to school districts from the two main sources- property taxes and state equalization aid. The revenue cap directly affects Funds 10, 38, and 41, and indirectly affects Fund 27. Fund 27 is primarily funded from a transfer from Fund 10.

The 2019-21 state budget increases the revenue cap per student amount by \$175.00 during 2019-20 and \$179 during 2020-21. The budget includes a \$0 change in the per pupil categorical aid. The most recent four years of revenue cap changes and the estimated increase for 2020-21 is shown below:



Please note: the 2014-15 through 2017-18 revenue caps were increased by \$540,000.00 per year due to the November, 2014 operational referendum question.

# Waunakee Community School District

## Enrollment

Student enrollment is a key factor in the revenue cap formula. The most recent four years of historical numbers and the projected September 2020 numbers are shown below:

Grade	2016-17	2017-18	2018-19	2019-20	2020-21
EC	13	9	15	12	12
4K	249	262	274	240	255
K	265	270	290	283	262
1	276	280	280	298	295
2	312	283	298	278	309
3	275	325	288	315	284
4	270	283	340	303	325
<b>TOTAL</b>	<b>1660</b>	<b>1712</b>	<b>1785</b>	<b>1729</b>	<b>1742</b>
<b>ELEM</b>					
5	300	278	289	349	312
6	320	312	288	299	361
<b>TOTAL</b>	<b>620</b>	<b>590</b>	<b>577</b>	<b>648</b>	<b>673</b>
<b>INTER.</b>					
7	328	326	328	304	316
8	327	331	328	341	307
<b>TOTAL</b>	<b>655</b>	<b>657</b>	<b>656</b>	<b>645</b>	<b>623</b>
<b>MIDDLE</b>					
9	312	345	346	339	349
10	310	312	345	347	338
11	318	309	311	342	346
12	313	331	320	326	356
<b>TOTAL</b>	<b>1253</b>	<b>1297</b>	<b>1322</b>	<b>1354</b>	<b>1389</b>
<b>HIGH</b>					
<b>TOTAL</b>	<b>4188</b>	<b>4256</b>	<b>4340</b>	<b>4376</b>	<b>4427</b>
<b>DISTRICT</b>					

The historical student count shows an increasing enrollment. The estimated September enrollment shows an increase of 51 students. Enrollment increases result in additional revenues being available through the revenue cap formula.

The 2020-2021 revenue cap limit is estimated to increase to \$45,785,908 or \$1,167,121 higher than 2019-20. This increase equates to a 2.62% increase. The 2020-2021 state equalization aid is estimated to increase to \$22,311,296 or \$1,602,566 higher than 2019-20. This change equates to a 7.74% increase. The district will receive the state equalization aid estimate from the WI Department of Public Instruction on July 1<sup>st</sup>. This estimate is based off of the State approved budget as of April 16<sup>th</sup>.

## Waunakee Community School District

The 2020-2021 tax levy decreases to \$33,147,502 or \$435,618 lower than 2019-2020. This decrease equates to a 1.3% decrease. Two years of historical information and the proposed tax levy for this year is shown below.

Proposed Property Tax Levy			
FUND	Audited	Unaudited	Proposed
	2018-19	2019-20	2020-21
General Fund	22,165,174.00	23,120,138.00	22,666,168.00
Referendum Debt Service Fund	7,319,769.00	9,519,686.00	9,521,947.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	509,296.00	509,296.00	509,296.00
Community Service Fund	338,000.00	434,000.00	450,091.00
<b>TOTAL SCHOOL LEVY</b>	<b>30,332,239.00</b>	<b>33,583,120.00</b>	<b>33,147,502.00</b>
<b>PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YR</b>	<b>5.3%</b>	<b>10.7%</b>	<b>-1.3%</b>

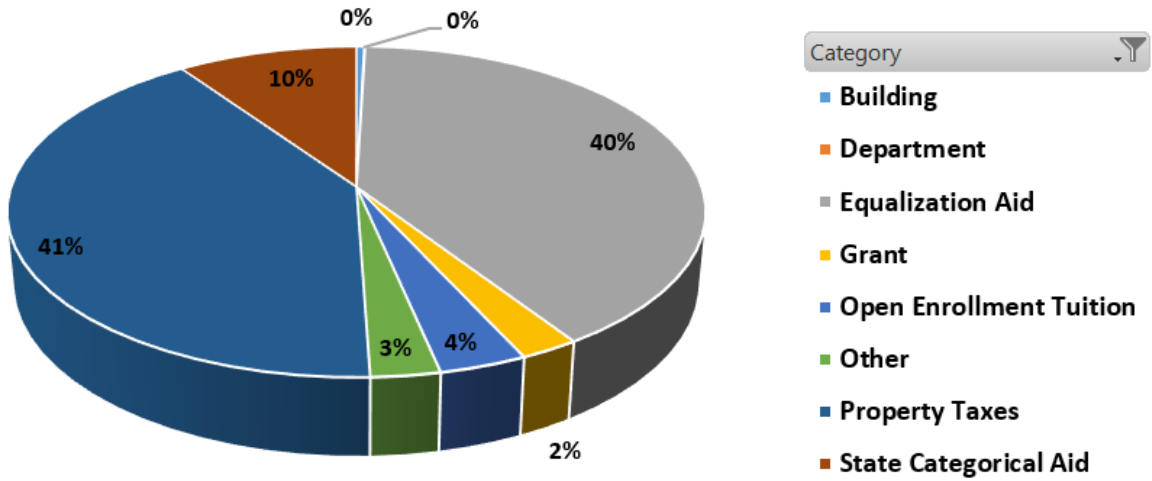
The 2020-2021 tax base is estimated to increase to \$3,169,960,671 or \$77,316,114 higher than 2019-2020. This change equates to a 2.5% increase. The 2020-2021 tax rate (tax levy/tax base) is estimated to decrease from \$10.86 to \$10.46 as 2019-2020. The school tax on a \$360,000 home is estimated to decrease from \$3,910 to \$3,766 (assuming home had assessment change of 0%).

A summary of the expenditures showing two years of historical information and the proposed 2020-2021 budget is shown below. Fund 72 and 73 are not included in the summary below.

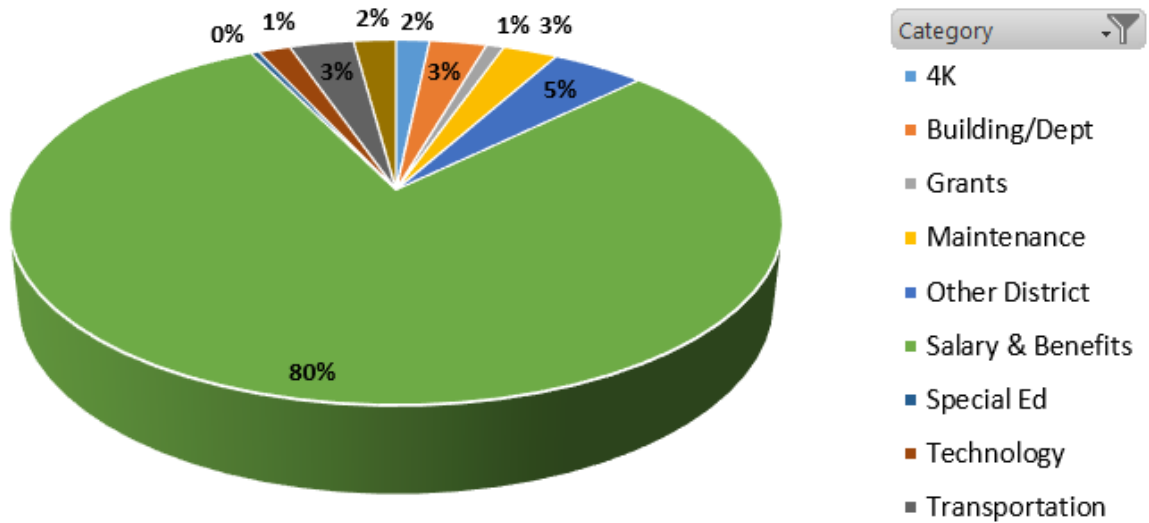
Total Expenditures and Other Financing Uses			
ALL FUNDS	Audited	Unaudited	Proposed
	2018-19	2019-20	2020-21
GROSS TOTAL EXPENDITURES--ALL FUNDS	67,678,073.00	70,887,036.00	75,187,921.00
Interfund Transfers (Source 100) - ALL FUNDS	5,159,077.00	5,732,521.00	5,475,627.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	62,518,996.00	65,154,515.00	69,712,294.00
<b>PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR</b>	<b>-10.7%</b>	<b>4.22%</b>	<b>7.00%</b>

# Waunakee Community School District

## Where do the revenues come from? (Funds 10 and 27)



## What are the expenditures spent on? (Funds 10 and 27)



Each fund is presented in more detail on the following pages.



# Waunakee Community School District

## General Fund 10

**Purpose of Fund:** The purpose of the general fund 10 is to account for the educational programs and operations of the school district, excluding special education programs.

The 2020-21 grant budgets are not available at this time. The 2020-21 open enrollment budgets will be adjusted based on actual student attendance in the fall of 2020. The state equalization aid/property tax budgets will be revised based on the aid estimate from the Department of Public Instruction in July. The interest earnings/interest expenses for borrowings will be revised in the fall of 2020 based on market conditions.

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Prairie School Bldg Fees	\$13,872	\$13,872	\$0	0%
Heritage School Bldg Fees	\$13,116	\$13,116	\$0	0%
Arboretum School Bldg Fees	\$12,359	\$12,359	\$0	0%
Intermediate School Bldg Fees	\$37,950	\$37,950	\$0	0%
Middle School Bldg Fees	\$43,900	\$43,900	\$0	0%
High School Bldg Fees	\$97,625	\$97,625	\$0	0%
Athletics Fees	\$8,000	\$8,000	\$0	--
<b>Building Revenues</b>	<b>\$226,822</b>	<b>\$226,822</b>	<b>\$0</b>	<b>0.00%</b>
Curriculum Dept Revenues	\$6,315	\$6,315	\$0	0%
Human Resouces Revenues	\$2,200	\$2,200	\$0	0%
Maintenance Revenues	\$0	\$0	\$0	---
Technology Erate/Fees	\$25,000	\$25,000	\$0	0%
Technology Revenues	\$2,750	\$2,750	\$0	0%
Common School Funds	\$141,787	\$141,787	\$0	0%
Title 1 Grant	\$79,524	\$79,524	\$0	0%
Title 2 Grant (Public)	\$48,894	\$48,894	\$0	0%
Title 2 Grant (Private)	\$1,670	\$1,670	\$0	0%
Title 3 Grant	\$11,362	\$11,362	\$0	0%
Title 4A Grant (Public)	\$10,000	\$10,000	\$0	0%
Title 4A Grant (Private)	\$230	\$230	\$0	--
Peer Mentor	\$0	\$0	\$0	0%
Perkins Grant	\$16,816	\$16,816	\$0	0%
Federal Flo-Through	\$114,308	\$114,308	\$0	0%
State Safety Grant - 1	\$1,871	\$1,871	\$0	-100%
State Safety Grant - 2	\$136,408	\$136,408	\$0	0%
Career/Tech Ed Grant	\$93,469	\$93,469	\$0	0%
Ed. Effectiveness Grant	\$29,200	\$29,200	\$0	0%
State Grants	\$0	\$0	\$0	0%
<b>Grant Revenues</b>	<b>\$685,539</b>	<b>\$685,539</b>	<b>\$0</b>	<b>0.00%</b>

# Waunakee Community School District

## Fund 10 Revenues (continued)

District Fees-Prairie	\$24,175	\$24,175	\$0	0%
District Fees-Heritage	\$20,000	\$20,000	\$0	0%
District Fees-Arboretum	\$20,000	\$20,000	\$0	0%
District Fees-Intermediate	\$30,000	\$30,000	\$0	0%
District Fees-Middle School	\$25,000	\$25,000	\$0	0%
District Fees-High School	\$86,000	\$86,000	\$0	0%
District Fees-Athletics	\$190,000	\$190,000	\$0	0%
Summer School Fees	\$2,375	\$2,375	\$0	0%
District Student Fees	\$15,000	\$15,000	\$0	0%
<b>Property Taxes</b>	<b>\$23,120,138</b>	<b>\$22,666,168</b>	<b>-\$453,970</b>	<b>-2%</b>
Interest	\$163,000	\$163,000	\$0	0%
<b>Tuition – OE</b>	<b>\$1,725,304</b>	<b>\$1,930,575</b>	<b>\$205,271</b>	<b>11%</b>
Transportation Aid	\$69,000	\$69,000	\$0	0%
<b>Equalization Aid</b>	<b>\$20,708,730</b>	<b>\$22,311,296</b>	<b>\$1,602,566</b>	<b>7%</b>
Computer Aid	\$58,852	\$58,852	\$0	0%
Misc	\$15,000	\$15,000	\$0	0%
Transportation	\$16,000	\$16,000	\$0	0%
Tuition Payments	\$7,500	\$7,500	\$0	0%
Property/Non-Capital Sales	\$12,000	\$12,000	\$0	0%
Gifts	\$5,000	\$5,000	\$0	0%
Rentals	\$87,500	\$87,500	\$0	0%
Aid for School Mental Health	\$90,821	\$90,821	\$0	100%
Payment Lieu Taxes	\$28,000	\$28,000	\$0	0%
<b>Personal Property Aid</b>	<b>\$221,771</b>	<b>\$240,296</b>	<b>\$18,525</b>	<b>8%</b>
<b>State Categorical Aid</b>	<b>\$3,066,686</b>	<b>\$3,094,857</b>	<b>\$28,171</b>	<b>1%</b>
Medicaid	\$70,000	\$70,000	\$0	0%
Premium	\$88,000	\$88,000	\$0	0%
Aidable Refund	\$60,000	\$60,000	\$0	0%
<b>District Revenues</b>	<b>50,025,852</b>	<b>51,426,415</b>	<b>1,400,563</b>	<b>2.72%</b>
<b>Total Revenues</b>	<b>50,974,478</b>	<b>52,375,041</b>	<b>1,400,563</b>	<b>2.67%</b>

# Waunakee Community School District

## Fund 10 Expenditures

	2019-2020	2020-2021	\$ Change	% Change
<b>Expenditures:</b>				
Personnel Costs: Salaries	\$25,799,833	\$27,275,368	\$1,475,535	6%
Personnel Costs: Benefits	\$9,612,707	\$9,771,161	\$158,454	2%
<b>Salary &amp; Benefits Totals</b>	<b>35,412,540</b>	<b>37,046,529</b>	<b>1,633,989</b>	<b>5%</b>
Prairie School	\$84,270	\$84,270	\$0	0%
Prairie School CSF	\$19,885	\$19,885	\$0	0%
Prairie School Bldg Fees	\$13,872	\$13,872	\$0	0%
Heritage School	\$73,049	\$73,049	\$0	0%
Heritage School CSF	\$14,826	\$14,826	\$0	0%
Heritage School Bldg Fees	\$13,116	\$13,116	\$0	0%
Arboretum School	\$67,910	\$67,910	\$0	0%
Arboretum School CSF	\$15,524	\$15,524	\$0	0%
Arboretum School Bldg Fees	\$12,359	\$12,359	\$0	0%
Intermediate School	\$110,204	\$110,204	\$0	0%
Intermediate School CSF	\$19,396	\$19,396	\$0	0%
Intermediate School Bldg Fees	\$37,950	\$37,950	\$0	0%
Middle School	\$119,992	\$119,992	\$0	0%
Middle School CSF	\$21,908	\$21,908	\$0	0%
Middle School Bldg Fees	\$43,900	\$43,900	\$0	0%
High School	\$385,518	\$385,518	\$0	0%
High School CSF	\$44,584	\$44,584	\$0	0%
High School Bldg Fees	\$97,625	\$97,625	\$0	0%
Athletics	\$308,182	\$308,182	\$0	0%
Athletics Fees	\$8,000	\$8,000	\$0	--
<b>Building Totals</b>	<b>1,512,070</b>	<b>1,512,070</b>	<b>-</b>	<b>0%</b>
Utilities	\$1,124,572	\$1,158,309	\$33,737	3%
Maintenance	\$812,555	\$812,555	\$0	0%
Capital Projects	\$552,561	\$0	(\$552,561)	-100%
Contingency Fund	\$185,000	\$100,000	(\$85,000)	-46%
Energy Conservation	\$83,894	\$83,894	\$0	0%
Transportation	\$1,500,000	\$1,582,250	\$82,250	5%
Technology	\$827,592	\$827,592	\$0	0%
Technology Erate/Fees	\$25,000	\$25,000	\$0	0%
Curriculum	\$328,971	\$328,971	\$0	0%
Curriculum Dept Fees	\$6,315	\$6,315	\$0	0%
Human Resources	\$33,650	\$33,650	\$0	0%
Human Resources Fees	\$2,200	\$2,200	\$0	0%
Superintendent	\$84,600	\$84,600	\$0	0%
Student Support	\$31,412	\$31,412	\$0	0%
Business Office	\$408,268	\$408,268	\$0	0%
<b>District Wide</b>	<b>1,068,357</b>	<b>1,137,838</b>	<b>\$69,481</b>	<b>7%</b>
Summer School	\$65,870	\$65,870	\$0	0%
<b>Department Totals</b>	<b>7,140,817</b>	<b>6,688,724</b>	<b>(452,093)</b>	<b>-6%</b>

# Waunakee Community School District

## Fund 10 Expenditures (continued)

Common School Fund-District	\$5,664	\$5,664	\$0	0%
Title 1 Grant	\$79,524	\$79,524	\$0	0%
Title 2 Grant (Public)	\$48,894	\$48,894	\$0	0%
Title 2 Grant (Private)	\$1,670	\$1,670	\$0	0%
Title 3 Grant	\$11,362	\$11,362	\$0	0%
Title 4A Grant (Public)	\$10,000	\$10,000	\$0	0%
Title 4A Grant (Private)	\$230	\$230	\$0	0%
Perkins Grant	\$16,816	\$16,816	\$0	0%
NTO-STEM Grant	\$0	\$0	\$0	--
Federal Flo-Through	\$114,308	\$114,308	\$0	0%
State Safety Grant - 1	\$1,871	\$1,871	\$0	0%
State Safety Grant - 2	\$53,480	\$53,480	\$0	0%
WEDC Grant	\$0	\$0	\$0	0%
Career/Tech Ed Grant	\$93,469	\$93,469	\$0	0%
Ed. Effectiveness Grant	\$29,200	\$29,200	\$0	0%
<b>Grant Totals</b>	<b>\$466,488</b>	<b>\$466,488</b>	<b>-</b>	<b>0%</b>
<b>Transfer to Fund 27</b>	<b>\$5,732,521</b>	<b>\$5,475,627</b>	<b>(\$256,894)</b>	<b>-4%</b>
4K Program	\$886,540	\$886,540	\$0	0%
Wellness Clinic	\$257,188	\$257,188	\$0	--
<b>Other Program Totals</b>	<b>\$6,876,249</b>	<b>\$6,619,355</b>	<b>(256,894)</b>	<b>-4%</b>
<b>Total Expenditures</b>	<b>\$51,408,164</b>	<b>\$52,333,166</b>	<b>\$925,002</b>	<b>2%</b>
<b>Rev-Exp</b>	<b>(\$433,686)</b>	<b>\$41,875</b>	<b>\$475,561</b>	<b>-110%</b>
<b>Beg Fund Balance</b>	<b>\$6,628,735</b>	<b>\$6,195,049</b>	<b>(\$433,686)</b>	<b>-7%</b>
<b>End Fund Balance</b>	<b>\$6,195,049</b>	<b>\$6,236,924</b>	<b>\$41,875</b>	<b>1%</b>

### Overall considerations for Fund 10:

- The Capital Projects budget has been moved to Fund 41.
- The budget has a positive balance of \$11,875 for parking lot/band uniform fees and \$30,000 for Warrior Stadium turf replacement.
- The revenue cap increase is based on the September 2020 estimated student count and a \$179/student increase.
- The per pupil aid increase of \$0/student.
- The state equalization aid estimate will be provided by the DPI in July.
- A general contingency of \$100,000 is included in the budget.
- The personnel budget includes a salary increase of 2.85%, a 0% increase in dental rates, a 0% increase in health insurance rates, and FTE changes as presented on the next page. Final decisions on salary increases will be made in the fall of 2020.
- The 4K program budget will be adjusted based on actual enrollment in the fall of 2020.

# Waunakee Community School District

## Additional Positions

Building	Position	FTE
Prairie		
Heritage	Teacher - Grade 2	1.00
	Teacher - Grade 3	1.00
	Teacher - Grade 4	1.00
	Assistant Principal	
Arboretum		
Intermediate	Teacher - Grade 6	2.00
Middle School		
High School	Teacher - Math	1.00
	Teacher - English	0.17
	Teacher - Social Studies	0.17
	Teacher - Science	0.33
Special Ed	Social Worker - Prairie	1.00
	Teacher - Spec Ed - Heritage	1.00
Shared Staffing	Teacher IS/MS/HS - PhyEd/Adaptive	1.00
	Teacher IS/MS & MS/HS - French	0.10
District	Communication Specialist	
Restructuring	C&I Assistant Dir to Full Director	0.00
Other Budget Requests	To Be Determined	
<b>Total Additional Staffing</b>		<b>9.77</b>
(Fund 10)		7.77
(Fund 27)		2.00
(Fund 80)		0.00

# Waunakee Community School District

## Fund 21

**Purpose of Fund:** The purpose of the Special Revenue Trust Fund 21 is to account for gifts specified by donors to be used for operating purposes. Effective with the 19-20 school year, this fund includes all student activity groups as well that were previously accounted for in Fund 60.

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Arboretum School	\$0	\$0	\$0	0%
Heritage School	\$8,000	\$8,000	\$0	0%
Prairie School	\$4,000	\$4,000	\$0	0%
Intermediate School	\$10,000	\$10,000	\$0	0%
Middle School	\$500	\$500	\$0	0%
High School	\$130,000	\$130,000	\$0	0%
Athletics	\$215,000	\$215,000	\$0	0%
Superintendent	\$22,000	\$22,000	\$0	0%
Business Office	\$70,000	\$70,000	\$0	0%
Maintenance	\$0	\$0	\$0	100%
Mentor	\$0	\$0	\$0	--
Student Services	\$5,000	\$5,000	\$0	0%
Special Education	\$0	\$0	\$0	
<b>Total Revenues</b>	<b>\$464,500</b>	<b>\$464,500</b>	<b>\$0</b>	<b>0%</b>
<b>Expenditures:</b>				
Arboretum School	\$594	\$594	\$0	0%
Heritage School	\$8,000	\$8,000	\$0	0%
Prairie School	\$4,000	\$4,000	\$0	0%
Intermediate School	\$10,000	\$10,000	\$0	0%
Middle School	\$670	\$670	\$0	0%
High School	\$130,000	\$130,000	\$0	0%
Athletics	\$215,000	\$215,000	\$0	0%
Superintendent	\$22,000	\$22,000	\$0	0%
Business Office	\$70,000	\$70,000	\$0	0%
Maintenance	\$935	\$935	\$0	100%
Mentor	\$0	\$0	\$0	---
Student Services	\$10,500	\$10,500	\$0	0%
Special Education	\$250	\$250	\$0	
<b>Total Expenditures</b>	<b>\$471,949</b>	<b>\$471,949</b>	<b>\$0</b>	<b>0%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>(\$7,449)</b>	<b>(\$7,449)</b>	<b>--</b>
<b>Beg Fund Balance</b>	<b>\$172,674</b>	<b>\$178,971</b>	<b>\$6,297</b>	<b>4%</b>
<b>End Fund Balance</b>	<b>\$178,971</b>	<b>\$171,522</b>	<b>(\$7,449)</b>	<b>-4%</b>

The budget will be updated for the second draft of the budget in June and will be updated in the fall of 2020 based on actual activity during the 2019-20 fiscal year.

# Waunakee Community School District

## Special Education Fund 27

**Purpose of Fund:** The purpose of the special education Fund 27 is to account for all of the special education programs and operations in the school district.

	2019-20	2020-21	\$ Change	% Change
<b>Revenues:</b>				
Federal Grant PS	\$15,348	\$15,348	\$0	0%
Federal Grant FT	\$621,064	\$621,064	\$0	0%
<b>Grant Revenue</b>	<b>\$636,412</b>	<b>\$636,412</b>	<b>\$0</b>	<b>0%</b>
State Aid	\$1,791,783	\$2,244,213	\$452,430	25%
Transfer In Fund 10	\$5,732,521	\$5,475,627	(\$256,894)	-4%
Medicaid	\$115,000	\$115,000	\$0	0%
Transit of State Aid	\$9,500	\$9,500	\$0	0%
Open Enrollment Tuition	\$30,000	\$30,000	\$0	0%
Aid for School Mental Health	\$0	\$0	\$0	---
<b>Other Revenue</b>	<b>\$7,678,804</b>	<b>\$7,874,340</b>	<b>\$195,536</b>	<b>3%</b>
<b>Total Revenues</b>	<b>\$8,315,216</b>	<b>\$8,510,752</b>	<b>\$195,536</b>	<b>2%</b>
<b>Expenditures:</b>				
Federal Grant PS	\$15,348	\$15,348	\$0	0%
Federal Grant FT	\$621,064	\$621,064	\$0	0%
<b>Grant Totals</b>	<b>\$636,412</b>	<b>\$636,412</b>	<b>\$0</b>	<b>0%</b>
Personnel Costs: Salaries	\$5,193,707	\$5,351,413	\$157,706	3%
Personnel Costs: Benefits	\$2,074,753	\$2,102,583	\$27,830	1%
<b>Salary &amp; Benefits Totals</b>	<b>\$7,268,460</b>	<b>\$7,453,996</b>	<b>\$185,536</b>	<b>3%</b>
Student Support Budget	\$190,094	\$190,094	\$0	0%
Transportation	\$200,000	\$210,000	\$10,000	5%
O&M	\$12,250	\$12,250	\$0	0%
Medicaid	\$8,000	\$8,000	\$0	0%
<b>Program Totals</b>	<b>\$410,344</b>	<b>\$420,344</b>	<b>\$10,000</b>	<b>2%</b>
<b>Total Expenditures</b>	<b>\$8,315,216</b>	<b>\$8,510,752</b>	<b>\$195,536</b>	<b>2%</b>
<b>Rev – Exp:</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>Beg Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>
<b>End Fund Balance</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>---</b>

The personnel budget includes a salary increase of 2.85%, a dental increase of 0%, and no increase in health insurance rates. Final decisions on salary increases will be made in the fall of 2020.

The 2020-21 flo-through and pre-school grant budgets are not available at this time.

## Waunakee Community School District

### Debt Service Fund 39

**Purpose of Fund:** The purpose of the debt service fund 39 is to repay prior debts borrowed with authority of an approved referendum.

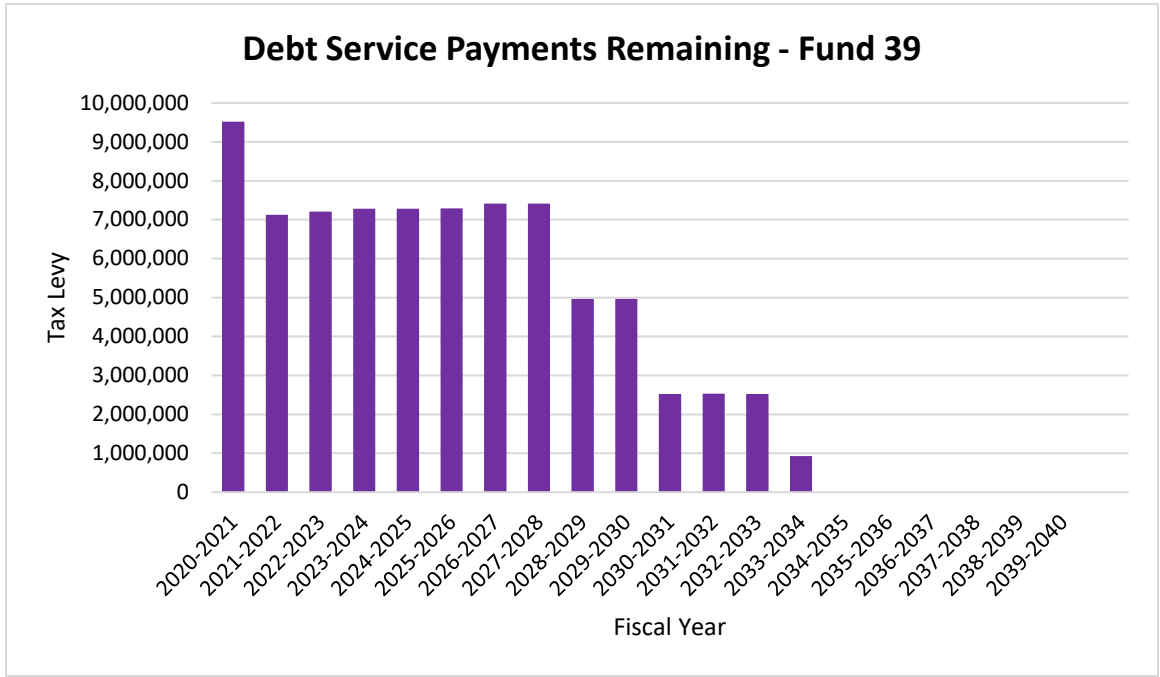
	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Premium	\$0	\$0	\$0	--
Refinancing	\$0	\$0	\$0	--
Interest Earned	\$10,000	\$10,000	\$0	0%
Property Taxes	\$9,519,686	\$9,521,947	\$2,261	0%
Interest Rebate	\$264,300	\$266,871	\$2,571	1%
Total Revenues:	\$9,793,986	\$9,798,818	\$4,832	0%
<b>Expenditures:</b>				
Refinancing	\$0	\$0	\$0	--
Interest Owed	\$2,663,426	\$2,200,044	(\$463,382)	-17%
Principal Owed	\$4,795,000	\$7,429,088	\$2,634,088	55%
Other Debts	\$10,000	\$10,000	\$0	0%
Total Expenditures	\$7,468,426	\$9,639,132	\$2,170,706	29%
<b>Rev – Exp:</b>	\$202,957	\$159,686	(\$43,271)	-21%
<b>Beg Fund Balance</b>	\$1,676,232	\$1,907,092	\$230,860	14%
<b>End Fund Balance</b>	\$1,907,092	\$2,066,778	\$159,686	8%

The property tax levy assumes the School Board will approve a Fund 39 debt service defeasance in the fall of 2020, similar to the approval for a debt service defeasance in the fall of 2019.

The following graph and table reflects the future tax levies (11 borrowings) in this fund.



# Waunakee Community School District



FISCAL YEAR	AMOUNT DUE
2020-2021	9,521,947
2021-2022	7,129,717
2022-2023	7,207,650
2023-2024	7,286,189
2024-2025	7,285,902
2025-2026	7,286,765
2026-2027	7,414,615
2027-2028	7,415,715
2028-2029	4,962,271
2029-2030	4,967,058
2030-2031	2,525,525
2031-2032	2,528,038
2032-2033	2,524,469
2033-2034	924,788
2034-2035	0
2035-2036	0
2036-2037	0
2037-2038	0
2038-2039	0
2039-2040	0
<b>TOTAL DUE</b>	<b>\$78,980,649</b>

## Waunakee Community School District

### Capital Expansion Fund 41

**Purpose of Fund:** The purpose of the capital expansion fund 41 is to account for capital expenditures related to buildings and sites.

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$509,296	\$509,296	\$0	0%
Interest	\$25,000	\$25,000	\$0	100%
Total Revenues	\$534,296	\$534,296	\$0	0%
<b>Expenditures:</b>				
Maintenance Projects	\$0	\$1,125,000	\$1,125,000	--
Total Expenditures	\$0	\$1,125,000	\$1,125,000	--
<b>Rev – Exp:</b>	\$509,296	(\$590,704)	(\$1,100,000)	-216%
<b>Beg Fund Balance</b>	\$808,608	\$1,318,442	\$509,834	63%
<b>End Fund Balance</b>	\$1,318,442	\$727,738	(\$590,166)	-45%

The intent of this fund is to segregate the budget for capital projects related to existing buildings. This fund is within the revenue cap, and the existing capital projects budget was transferred from Fund 10 to Fund 41. This fund was increased by \$300,000 as the November 2014 operational funds referendum was phased in for 2017-2018. This fund will be utilized for capital projects and the high school soccer field project during the 2020-2021 fiscal year.

# Waunakee Community School District

## Food Service Fund 50

**Purpose of Fund:** The purpose of the food service fund 50 is to account for the food service program.

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Milk Sales	\$88,430	\$88,430	\$0	0%
Ala-Carte Sales	\$1,261,200	\$1,261,200	\$0	0%
Lunch Sales-Students	\$723,200	\$723,200	\$0	0%
Lunch Sales-Adults	\$6,800	\$6,800	\$0	0%
Lunch-Dane County	\$130,000	\$130,000	\$0	0%
Catering	\$78,320	\$78,320	\$0	0%
Breakfast Sales	\$16,600	\$16,600	\$0	0%
Madison Country Day	\$82,650	\$82,650	\$0	100%
Total Revenues	\$2,387,200	\$2,387,200	\$0	0%
<b>Expenditures:</b>				
Contracted Services	\$981,800	\$981,800	\$0	0%
Food Purchase	\$1,167,300	\$1,167,300	\$0	0%
Other Supplies	\$90,600	\$90,600	\$0	0%
Equipment Purchase	\$25,000	\$25,000	\$0	0%
Software/Tech Costs	\$39,000	\$39,000	\$0	0%
Personnel Costs	\$83,500	\$83,500	\$0	0%
Total Expenditures	\$2,387,200	\$2,387,200	\$0	0%
<b>Rev-Exp:</b>	\$0	\$0	\$0	--
<b>Beg Fund Balance</b>	\$376,167	\$242,877	(\$133,290)	-35%
<b>End Fund Balance</b>	\$242,877	\$242,877	\$0	0%

The food service program is contracted out to Taher, Inc. The Dane County lunch program provides meals to community members and the revenue is received from the Dane County Department of Health and Human Services. The Madison Country Day program provides meals to a private school located within the District boundaries.

This budget will be updated for the second draft of the budget in June after School Board approval of the 20-21 fees at the May Board meeting.

## Waunakee Community School District

### Private Benefit Trust Fund 72

**Purpose of Fund:** The purpose of the private benefit trust fund 72 is to account for student scholarships with non-expendable balances (only the interest can be paid out) and expendable balances (principal and interest can be paid out).

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Interest	\$10,000	\$10,000	\$0	0%
Gifts	\$10,000	\$10,000	\$0	0%
Total Revenues	\$20,000	\$20,000	\$0	0%
<b>Expenditures:</b>				
Scholarships	\$20,000	\$20,000	\$0	0%
Total Expenditures	\$20,000	\$20,000	\$0	0%
<b>Rev-Exp:</b>	(\$5,000)	\$0	\$5,000	0%
<b>Beg Fund Balance</b>	\$324,115	\$323,711	(\$404)	0%
<b>End Fund Balance</b>	\$323,711	\$323,711	\$0	0%

This fund accounts for the scholarships paid from the Cooper, Ripp, Knudson, Golden Wauna, Endres, Statz, Wipperfurth, Aiello, Ziegler and Wagner scholarships.

The budget will be updated in the fall of 2020 based on actual activity during the 2020-21 fiscal year.

## Waunakee Community School District

### Employee Benefit Trust Fund 73

**Purpose of Fund:** The purpose of the employee benefit trust fund 73 is to account for formally established benefit pension plans, defined contribution plans, or employee benefit plans.

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Interest – AUL Trust	\$19,000	\$19,000	\$0	0%
Interest – HRA Trust	\$142,000	\$142,000	\$0	0%
Employer Contributions - AUL	\$587,108	\$587,108	\$0	0%
Employee Contributions – AUL	\$7,000	\$7,000	\$0	0%
Employer Contributions – HRA	\$382,672	\$382,672	\$0	0%
Employee Contributions – HRA	\$0	\$0	\$0	--
Total Revenues	\$1,137,780	\$1,137,780	\$0	0%
<b>Expenditures:</b>				
Disbursements – AUL	\$7,000	\$7,000	\$0	0%
Disbursements – HRA	\$300,000	\$300,000	\$0	--
Disbursements - Implicit Rate	\$75,000	\$75,000	\$0	0%
Total Expenditures	\$382,000	\$382,000	\$0	0%
<b>Rev – Exp:</b>	\$743,841	\$755,780	\$11,939	2%
<b>Beg Fund</b>	\$5,098,336	\$5,799,845	\$701,509	14%
<b>End Fund</b>	\$5,799,845	\$6,555,625	\$755,780	13%

This budget will be updated in the fall of 2020 based on the final retirement benefits for the 2019-2020 retirees.

## Waunakee Community School District

### Community Service Fund 80

**Purpose of Fund:** The purpose of the community service fund 80 is to account for community activities such as adult education, recreation, athletic camps, and other related community programs.

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
Property Taxes	\$434,000	\$450,091	\$16,091	4%
Athletic Camps	\$56,500	\$0	(\$56,500)	-100%
Community Ed	\$18,000	\$18,000	\$0	0%
Science Camp	\$23,775	\$23,775	\$0	0%
Middle School Athletics	\$20,000	\$20,000	\$0	0%
Community Ed/Swim	\$46,000	\$46,000	\$0	0%
Total Revenues	\$598,275	\$557,866	(\$40,409)	-7%
<b>Expenditures:</b>				
Community Education	\$138,000	\$144,091	\$6,091	4%
Athletic Camps	\$56,500	\$0	(\$56,500)	-100%
Middle School Athletics	\$130,000	\$130,000	\$0	--
Community Ed/Swim	\$108,000	\$108,000	\$0	0%
Maintenance	\$25,000	\$25,000	\$0	0%
Public Safety	\$90,000	\$90,000	\$0	0%
Police Liaison Officer	\$25,000	\$35,000	\$10,000	100%
Science Camp	\$23,775	\$23,775	\$0	0%
Workers Compensation	\$2,000	\$2,000	\$0	0%
Total Expenditures	\$598,275	\$557,866	(\$40,409)	-7%
<b>Rev – Exp:</b>	\$0	0.00	0.00	--
<b>Beg Fund Balance</b>	\$298,030	\$357,865	59,835.00	20%
<b>End Fund Balance</b>	\$357,865	\$357,865	0.00	0%

A community service fund tax levy covers the administrative costs of the community education program and other costs such as custodial, maintenance, public safety, middle school athletics and personnel costs not charged to the community through user fees.

The budget will be updated for the third draft of the budget in July and will be updated in the fall of 2020 based on actual activity during the 2020-21 fiscal year.

## Waunakee Community School District

### Other Cooperative Fund 99

**Purpose of Fund:** The purpose of the other cooperative fund 99 is to account for cooperative fiscal agreements made between school districts.

	2019-2020	2020-2021	\$ Change	% Change
<b>Revenues:</b>				
DCNTP	\$237,806	\$162,856	(\$74,950)	-32%
Mentor Grants	\$0	\$0	\$0	---
Total Revenues	\$237,806	\$162,856	(\$74,950)	-32%
<b>Expenditures:</b>				
DCNTP	\$237,806	\$162,856	(\$74,950)	-32%
Mentor Grants	\$0	\$0	\$0	---
Total Expenditures	\$237,806	\$162,856	(\$74,950)	-32%
<b>Rev – Exp:</b>	\$0	\$0	\$0	---
<b>Beg Fund Balance</b>	\$0	\$0	\$0	---
<b>End Fund Balance</b>	\$0	\$0	\$0	---

The Dane County New Teacher project is accounted for in this fund. This project is the new teacher mentoring program with 14 participating districts. Each district pays a share of the total costs of this program.